

Domestic Fundamentals:

- Mostly firm sentiments reported major spot market on Wednesday amid lower arrivals.
- As per trade sources, around 50-60 percent harvesting is complete in Barmer. Millers have reported normal recovery and moisture in the new crop. Traders are expecting prices to remain under pressure in upcoming days. Guar seed (loose) prices are moving in the range of Rs 3450-3650 per quintal.
- In the month of August, India exported 40656 tonnes of guar seed products compared to 31721 in the previous month. Of the total quantity exported in the month of August 10012 tonnes was guar meal, 26744 tonnes of guar gum and 3900 tonnes of guar split. Firmness in international crude oil market has led to an increase in number of oilrigs worldwide. The total number of oilrigs was recorded at 2081 worldwide in September'17 compared to 1584 in the same month last year.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 03rd November 2017 down by 11 compared to last week and up by 329 compared to 27th October 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.
- All India average monthly prices for guar seed decreased by 0.67 percent from Rs 3297.28 in September to Rs 3275.17 per qtl in October-2017. Average price (October) is higher by 10.01 percent compared to price (Rs 2977.00 per qtl.) registered in October -2016. Guar prices are expected to remain range bound to weak in coming month.
- As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.
- Guar prices showed a little recovery due to technical buying after falling sharply for last two days. Arrivals are ongoing in Bikaner and are likely to pick up in barmer from first week of November. As per traders, prices are expected to remain under pressure in coming days. Guar seed loose prices moved in the range of Rs 3500-3750 per quintal in the month of October.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-4	3574	3619	3571	3577	17650	-1,840	22990	-4,380
Dec-17	2.5	3669	3713	3655	3673	92350	4,010	110180	4,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	5	7972	8069	7972	7983	3745	-2,510	10635	-1,500
Dec-17	11	8095	8175	8068	8090	16885	-1,545	61310	1,865

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Nov-17	7-Nov-17	7-Nov-17	6-Nov-17
Bikaner	6053	343	6396	6053
Deesa	15157	99	15256	15175
Sri Ganganagar	1240	121	1361	1290
Jodhpur	623	10	633	623
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Nov-17	7-Nov-17	7-Nov-17	6-Nov-17
Deesa	85	0	85	85
Bikaner	5320	150	5470	5320
Jodhpur	11802	323	12125	11737
Nokha	7338	897	8235	7338
Sri Ganganagar	349	0	349	329

Churi and Korma Prices: As On 8 th November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1325
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 8th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1245
Guargum Powder	200 Mesh 5000 CPS	101	1553
	200 Mesh 3500 CPS	99	1522
Guargum Meal	Meal 40%	18	277
	Meal 50%	26	400

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Nov-17	7-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3740	3700	40
		Jodhpur(Delivery)	3927	3885	42
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3510	3500	10
		Sri-Ganganagar (Delivery)	3660	3650	10
		Rawla (Loose)	3500	3480	20
		Gharsana (Loose)	3510	3470	40
		Raisinghnagar (Loose)	3555	3500	55
	Bikaner	Bikaner (Loose)	3580	3550	30
		Bikaner (Delivery)	3759	3728	32
		Nokha(Loose)	3550	3525	25
		Nokha (Delivery)	3728	3701	26
		Khajuwala (Loose)	3550	3500	50
		Khajuwala (Delivery)	3728	3675	53
		Lunkaransar (Loose)	3550	3550	Unch
	Hanumangarh	Hanumangarh (Loose)	3525	3480	45
		Hanumangarh (Delivery)	3701	3654	47
		Nohar (Loose)	3525	3500	25
		Pilibanga (Loose)	3422	3520	-98
	Nagaur	Nagaur (Loose)	3300	3400	-100
	Churu	Churu (Delivery)	3670	3650	20
	Alwar	Alwar (Loose)	3480	3450	30
Haryana	Hisar	Adampur (Loose)	3600	3500	100
		Adampur (Delivery)	3780	3675	105
	Bhiwani	Bhiwani (Delivery)	3700	3650	50
		Siwani (Loose)	3650	3600	50
	Sirsa	Sirsa (Loose)	3600	3570	30
		Dhabwali (Loose)	3590	3580	10
		Dhabwali (Delivery)	3770	3759	11

		Ellanabad (Loose)	3550	3490	60
	Fatehabad	Fatehabad (Loose)	3500	3400	100
Gujarat	Banaskantha	Deesa (Loose)	3350	3375	-25
	Patan	Patan (Loose)	3440	3410	30
	Rajkot	Rajkot (Loose)	3470	3475	-5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8150	8000	150
	Alwar	Alwar	8250	8200	50
	Hanumangarh	Nohar	8100	8000	100
Haryana	Bhiwani	Bhiwani	8100	8000	100
	Sirsa	Sirsa	8150	8050	100
		Dhabwali	8125	8100	25
		Ellanabad	8100	8000	100
	Fatehabad	Fatehabad	8100	8150	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Nov-17	7-Nov-17	
Rajasthan	Jodhpur	Jodhpur	67	107	-40
	Sri-Ganganagar	Sri-Ganganagar	2020	4000	-1980
		Rawla	1500	2500	-1000
		Gharsana	2000	4000	-2000
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	400	600	-200
		Nokha	600	600	Unch
		Khajuwala	2000	2000	Unch
		Lunkaransar	500	600	-100
	Hanumangarh	Hanumangarh	50	200	-150
		Nohar	1800	1800	Unch
		Pilibanga	200	500	-300
	Nagaur	Nagaur	450	500	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	800	3000	-2200
		Siwani	700	900	-200
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	200	500	-300
		Ellanabad	250	400	-150
	Fatehabad	Fatehabad	400	300	100
Gujarat	Banaskantha	Deesa	370	400	-30
	Patan	Patan	46	128	-82
	Rajkot	Rajkot	410	430	-20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			20163	29165	-9002

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