

**Domestic Fundamentals:**

- Mostly weak sentiments reported major spot market on Thursday amid higher arrivals.
- As per trade sources, around 85-90 percent harvesting is complete in Bikaner. Traders are expecting prices to remain under pressure in upcoming days. Guar seed future prices December contract are expected to touch 3480-3500. Guar seed (loose) prices in Bikaner are moving in the range of Rs 3530-3600 per quintal.
- As per trade sources, around 50-60 percent harvesting is complete in Barmer. Millers have reported normal recovery and moisture in the new crop. Traders are expecting prices to remain under pressure in upcoming days. Guar seed (loose) prices are moving in the range of Rs 3450-3650 per quintal.
- In the month of August, India exported 40656 tonnes of guar seed products compared to 31721 in the previous month. Of the total quantity exported in the month of August 10012 tonnes was guar meal, 26744 tonnes of guar gum and 3900 tonnes of guar split. Firmness in international crude oil market has led to an increase in number of oilrigs worldwide. The total number of oilrigs was recorded at 2081 worldwide in September'17 compared to 1584 in the same month last year.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 03rd November 2017 down by 11 compared to last week and up by 329 compared to 27th October 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.
- All India average monthly prices for guar seed decreased by 0.67 percent from Rs 3297.28 in September to Rs 3275.17 per qtl in October-2017. Average price (October) is higher by 10.01 percent compared to price (Rs 2977.00 per qtl.) registered in October -2016. Guar prices are expected to remain range bound to weak in coming month.
- As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-60	3590	3610	3506	3522.5	18500	850	19010	-3,980
Dec-17	-57.5	3680	3708	3605.5	3617	139120	46,770	112960	2,780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-98	8033	8073	7760	7900	4790	1,045	8775	-1,860
Dec-17	-106	8130	8185	7958	8000	31165	14,280	62955	1,645

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	8-Nov-17	8-Nov-17	8-Nov-17	6-Nov-17
Bikaner	6194	583	6777	6053
Deesa	15216	0	15216	15175
Sri Ganganagar	1320	81	1401	1290
Jodhpur	633	10	633	623
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	8-Nov-17	8-Nov-17	8-Nov-17	6-Nov-17
Deesa	85	0	85	85
Bikaner	5360	110	5470	5320
Jodhpur	11905	298	12203	11737
Nokha	7447	60	7507	7338
Sri Ganganagar	349	0	349	329

Churi and Korma Prices: As On 9<sup>th</sup> November, 2017

Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1325
Korma	Jodhpur	1969
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1819

Guar Export Prices: As On 9<sup>th</sup> November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1248
Guargum Powder	200 Mesh 5000 CPS	101	1556
	200 Mesh 3500 CPS	99	1526
Guargum Meal	Meal 40%	18	277
	Meal 50%	26	401

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			9-Nov-17	8-Nov-17	
Guar Seed	Jodhpur	Jodhpur (Loose)	3675	3740	-65
		Jodhpur(Delivery)	3859	3927	-68
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3525	3510	15
		Sri-Ganganagar (Delivery)	3650	3660	-10
		Rawla (Loose)	3520	3500	20
		Gharsana (Loose)	3510	3510	Unch
		Raisinghnagar (Loose)	3520	3555	-35
	Bikaner	Bikaner (Loose)	3520	3580	-60
		Bikaner (Delivery)	3696	3759	-63
		Nokha(Loose)	3500	3550	-50
		Nokha (Delivery)	3675	3728	-53
		Khajuwala (Loose)	3550	3550	Unch
		Khajuwala (Delivery)	3728	3728	Unch
		Lunkaransar (Loose)	3500	3550	-50
	Hanumangarh	Hanumangarh (Loose)	3470	3525	-55
		Hanumangarh (Delivery)	3644	3701	-58
		Nohar (Loose)	3500	3525	-25
		Pilibanga (Loose)	3537	3422	115
	Nagaur	Nagaur (Loose)	3450	3300	150
	Churu	Churu (Delivery)	3630	3670	-40
	Alwar	Alwar (Loose)	3420	3480	-60
Haryana	Hisar	Adampur (Loose)	3575	3600	-25
		Adampur (Delivery)	3754	3780	-26
	Bhiwani	Bhiwani (Delivery)	3625	3700	-75
		Siwani (Loose)	3650	3650	Unch
	Sirsa	Sirsa (Loose)	3525	3600	-75
		Dhabwali (Loose)	3550	3590	-40
		Dhabwali (Delivery)	3728	3770	-42

		Ellanabad (Loose)	3500	3550	-50
	Fatehabad	Fatehabad (Loose)	3475	3500	-25
Gujarat	Banaskantha	Deesa (Loose)	3350	3350	Unch
	Patan	Patan (Loose)	3415	3440	-25
	Rajkot	Rajkot (Loose)	3465	3470	-5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8050	8150	-100
	Alwar	Alwar	8150	8250	-100
	Hanumangarh	Nohar	8000	8100	-100
Haryana	Bhiwani	Bhiwani	8050	8100	-50
	Sirsa	Sirsa	8000	8150	-150
		Dhabwali	8025	8125	-100
		Ellanabad	8000	8100	-100
	Fatehabad	Fatehabad	8000	8100	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Nov-17	8-Nov-17	
Rajasthan	Jodhpur	Jodhpur	811	67	744
	Sri-Ganganagar	Sri-Ganganagar	4000	2020	1980
		Rawla	2500	1500	1000
		Gharsana	2000	2000	Unch
		Raisinghnagar	2000	2000	Unch
	Bikaner	Bikaner	500	400	100
		Nokha	900	600	300
		Khajuwala	2000	2000	Unch
		Lunkaransar	700	500	200
	Hanumangarh	Hanumangarh	200	50	150
		Nohar	1500	1800	-300
		Pilibanga	340	200	140
	Nagaur	Nagaur	700	450	250
	Churu	Churu	400	500	-100
	Alwar	Alwar	400	200	200
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	1000	800	200
		Siwani	700	700	Unch
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	350	200	150
		Ellanabad	250	250	Unch
	<b>Fatehabad</b>	Fatehabad	400	400	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	270	370	-100
	<b>Patan</b>	Patan	94	46	48
	<b>Rajkot</b>	Rajkot	390	410	-20
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>24905</b>	<b>20163</b>	<b>4742</b>

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