

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Friday amid higher arrivals.*
- *As per trade sources, around 85-90 percent harvesting is complete in Bikaner. Traders are expecting prices to remain under pressure in upcoming days. Guar seed future prices December contract are expected to touch 3480-3500. Guar seed (loose) prices in Bikaner are moving in the range of Rs 3530-3600 per quintal.*
- *As per trade sources, around 50-60 percent harvesting is complete in Barmer. Millers have reported normal recovery and moisture in the new crop. Traders are expecting prices to remain under pressure in upcoming days. Guar seed (loose) prices are moving in the range of Rs 3450-3650 per quintal.*
- *In the month of August, India exported 40656 tonnes of guar seed products compared to 31721 in the previous month. Of the total quantity exported in the month of August 10012 tonnes was guar meal, 26744 tonnes of guar gum and 3900 tonnes of guar split. Firmness in international crude oil market has led to an increase in number of oilrigs worldwide. The total number of oilrigs was recorded at 2081 worldwide in September'17 compared to 1584 in the same month last year.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 03rd November 2017 down by 11 compared to last week and up by 329 compared to 27th October 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.*
- *All India average monthly prices for guar seed decreased by 0.67 percent from Rs 3297.28 in September to Rs 3275.17 per qtl in October-2017. Average price (October) is higher by 10.01 percent compared to price (Rs 2977.00 per qtl.) registered in October -2016. Guar prices are expected to remain range bound to weak in coming month.*
- *As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	96	3525	3621.5	3491.5	3619.5	27770	9,270	9490	-9,520
Dec-17	91.5	3620	3722	3591	3711	164580	25,460	121670	8,710

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	303	7949	8230	7915	8220	5510	720	6345	-2,430
Dec-17	275	8019	8327	7984	8293	32070	905	66075	3,120

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Nov-17	9-Nov-17	9-Nov-17	6-Nov-17
Bikaner	6423	648	7071	6053
Deesa	15126	50	15266	15175
Sri Ganganagar	1361	140	1501	1290
Jodhpur	633	10	633	623
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Nov-17	9-Nov-17	9-Nov-17	6-Nov-17
Deesa	85	0	85	85
Bikaner	5360	200	5560	5320
Jodhpur	11861	283	12144	11737
Nokha	7447	80	7527	7338
Sri Ganganagar	349	0	349	329

Churi and Korma Prices: As On 10 th November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1325
Korma	Jodhpur	1969
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1819

Guar Export Prices: As On 10th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1277
Guargum Powder	200 Mesh 5000 CPS	103	1584
	200 Mesh 3500 CPS	98	1507
Guargum Meal	Meal 40%	20	308
	Meal 50%	26	400

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Nov-17	9-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3780	3675	105
		Jodhpur(Delivery)	3969	3859	110
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3525	3525	Unch
		Sri-Ganganagar (Delivery)	3600	3650	-50
		Rawla (Loose)	3450	3520	-70
		Gharsana (Loose)	3480	3510	-30
		Raisinghnagar (Loose)	3490	3520	-30
	Bikaner	Bikaner (Loose)	3450	3520	-70
		Bikaner (Delivery)	3623	3696	-74
		Nokha(Loose)	3500	3500	Unch
		Nokha (Delivery)	3675	3675	Unch
		Khajuwala (Loose)	3500	3550	-50
		Khajuwala (Delivery)	3675	3728	-53
		Lunkaransar (Loose)	3475	3500	-25
	Hanumangarh	Hanumangarh (Loose)	3525	3470	55
		Hanumangarh (Delivery)	3701	3644	58
		Nohar (Loose)	3500	3500	Unch
		Pilibanga (Loose)	3500	3537	-37
	Nagaur	Nagaur (Loose)	3450	3450	Unch
	Churu	Churu (Delivery)	3600	3630	-30
	Alwar	Alwar (Loose)	3400	3420	-20
Haryana	Hisar	Adampur (Loose)	3525	3575	-50
		Adampur (Delivery)	3701	3754	-53
	Bhiwani	Bhiwani (Delivery)	3625	3625	Unch
		Siwani (Loose)	3600	3650	-50
	Sirsa	Sirsa (Loose)	3525	3525	Unch
		Dhabwali (Loose)	3560	3550	10

		Dhabwali (Delivery)	3738	3728	11
		Ellanabad (Loose)	3500	3500	Unch
	Fatehabad	Fatehabad (Loose)	3475	3475	Unch
Gujarat	Banaskantha	Deesa (Loose)	3375	3350	25
	Patan	Patan (Loose)	3430	3415	15
	Rajkot	Rajkot (Loose)	3465	3465	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8125	8050	75
	Alwar	Alwar	8000	8150	-150
	Hanumangarh	Nohar	8000	8000	Unch
Haryana	Bhiwani	Bhiwani	8050	8050	Unch
	Sirsa	Sirsa	8000	8000	Unch
		Dhabwali	8100	8025	75
		Ellanabad	8050	8000	50
	Fatehabad	Fatehabad	8000	8000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Nov-17	9-Nov-17	
Rajasthan	Jodhpur	Jodhpur	357	811	-454
	Sri-Ganganagar	Sri-Ganganagar	5000	4000	1000
		Rawla	2000	2500	-500
		Gharsana	1500	2000	-500
		Raisinghnagar	1500	2000	-500
	Bikaner	Bikaner	500	500	Unch
		Nokha	800	900	-100
		Khajuwala	1800	2000	-200
		Lunkaransar	400	700	-300
	Hanumangarh	Hanumangarh	300	200	100
		Nohar	1500	1500	Unch
		Pilibanga	210	340	-130
	Nagaur	Nagaur	700	700	Unch
	Churu	Churu	500	400	100
	Alwar	Alwar	200	400	-200
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	5000	1000	4000
		Siwani	800	700	100

	Sirsa	Sirsa	1200	1500	-300
		Dhabwali	200	350	-150
		Ellanabad	400	250	150
	Fatehabad	Fatehabad	300	400	-100
Gujarat	Banaskantha	Deesa	350	270	80
	Patan	Patan	42	94	-52
	Rajkot	Rajkot	300	390	-90
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			26859	24905	1954

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