

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Saturday amid lower arrivals.
- All India weekly average prices decreased by 2.41 percent to Rs. 3232.58 per quintal during the week ended 08th November 2017. Guar seed average price were ruling at Rs 3312.43 per quintal during 24-31 October 2017. As compared to prices in the week 01-08 November 2016, the prices are firm by 6.94 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, around 85-90 percent harvesting is complete in Bikaner. Traders are expecting prices to remain under pressure in upcoming days. Guar seed future prices December contract are expected to touch 3480-3500. Guar seed (loose) prices in Bikaner are moving in the range of Rs 3530-3600 per quintal.
- As per trade sources, around 50-60 percent harvesting is complete in Barmer. Millers have reported normal recovery and moisture in the new crop. Traders are expecting prices to remain under pressure in upcoming days. Guar seed (loose) prices are moving in the range of Rs 3450-3650 per quintal.
- In the month of August, India exported 40656 tonnes of guar seed products compared to 31721 in the previous month. Of the total quantity exported in the month of August 10012 tonnes was guar meal, 26744 tonnes of guar gum and 3900 tonnes of guar split. Firmness in international crude oil market has led to an increase in number of oilrigs worldwide. The total number of oilrigs was recorded at 2081 worldwide in September'17 compared to 1584 in the same month last year.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 03rd November 2017 down by 11 compared to last week and up by 329 compared to 27th October 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.
- As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	80	3525	3621.5	3491.5	3603.5	27770	9,270	9490	-9,520
Dec-17	85	3620	3722	3591	3705	164580	25,460	121670	8,710

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	205	7949	8230	7915	8122	5510	720	6345	-2,430
Dec-17	221	8019	8327	7984	8239	32070	905	66075	3,120

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Nov-17	10-Nov-17	10-Nov-17	6-Nov-17
Bikaner	6899	202	7101	6053
Deesa	15246	79	15325	15175
Sri Ganganagar	1440	131	1571	1290
Jodhpur	633	10	643	623
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Nov-17	10-Nov-17	10-Nov-17	6-Nov-17
Deesa	85	0	85	85
Bikaner	5430	130	5560	5320
Jodhpur	11916	99	12015	11737
Nokha	7467	130	7597	7338
Sri Ganganagar	409	20	429	329

Churi and Korma Prices: As On 11 th November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1325
Korma	Jodhpur	1969
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1819

Guar Export Prices: As On 11th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1273
Guargum Powder	200 Mesh 5000 CPS	103	1580
	200 Mesh 3500 CPS	98	1503
Guargum Meal	Meal 40%	20	307
	Meal 50%	26	399

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Nov-17	10-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3780	3780	Unch
		Jodhpur(Delivery)	3969	3969	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3525	3525	Unch
		Sri-Ganganagar (Delivery)	3600	3600	Unch
		Rawla (Loose)	Closed	3450	-
		Gharsana (Loose)	3570	3480	90
		Raisinghnagar (Loose)	3530	3490	40
	Bikaner	Bikaner (Loose)	3500	3450	50
		Bikaner (Delivery)	3675	3623	53
		Nokha(Loose)	3550	3500	50
		Nokha (Delivery)	3728	3675	53
		Khajuwala (Loose)	3500	3500	Unch
		Khajuwala (Delivery)	3675	3675	Unch
		Lunkaransar (Loose)	3550	3475	75
	Hanumangarh	Hanumangarh (Loose)	3550	3525	25
		Hanumangarh (Delivery)	3728	3701	26
		Nohar (Loose)	3600	3500	100
		Pilibanga (Loose)	3500	3500	Unch
	Nagaur	Nagaur (Loose)	3400	3450	-50
	Churu	Churu (Delivery)	3700	3600	100
	Alwar	Alwar (Loose)	3450	3400	50
Haryana	Hisar	Adampur (Loose)	3625	3525	100
		Adampur (Delivery)	3806	3701	105
	Bhiwani	Bhiwani (Delivery)	3700	3625	75
		Siwani (Loose)	3690	3600	90
	Sirsa	Sirsa (Loose)	3600	3525	75
		Dhabwali (Loose)	3650	3560	90
		Dhabwali (Delivery)	3833	3738	95

		Ellanabad (Loose)	3600	3500	100
	Fatehabad	Fatehabad (Loose)	NR	3475	-
Gujarat	Banaskantha	Deesa (Loose)	3400	3375	25
	Patan	Patan (Loose)	3505	3430	75
	Rajkot	Rajkot (Loose)	3520	3465	55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8125	8125	Unch
	Alwar	Alwar	8300	8000	300
	Hanumangarh	Nohar	8300	8000	300
Haryana	Bhiwani	Bhiwani	8100	8050	50
	Sirsa	Sirsa	8300	8000	300
		Dhabwali	8250	8100	150
		Ellanabad	8300	8050	250
	Fatehabad	Fatehabad	NR	8000	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Nov-17	10-Nov-17	
Rajasthan	Jodhpur	Jodhpur	92	357	-265
	Sri-Ganganagar	Sri-Ganganagar	5000	5000	Unch
		Rawla	Closed	2000	-
		Gharsana	1500	1500	Unch
		Raisinghnagar	1500	1500	Unch
	Bikaner	Bikaner	300	500	-200
		Nokha	1000	800	200
		Khajuwala	1200	1800	-600
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	300	300	Unch
		Nohar	800	1500	-700
		Pilibanga	200	210	-10
	Nagaur	Nagaur	500	700	-200
	Churu	Churu	2000	500	1500
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	1000	5000	-4000
		Siwani	700	800	-100
	Sirsa	Sirsa	600	1200	-600

		Dhabwali	100	200	-100
		Ellanabad	300	400	-100
	Fatehabad	Fatehabad	NR	300	-
	Banaskantha	Deesa	280	350	-70
Gujarat	Patan	Patan	40	42	-2
	Rajkot	Rajkot	320	300	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			19532	26859	-7327

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