

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Monday amid higher arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 907 as on 10th November 2017 up by 9 compared to last week and by 339 compared to 11th November 2016. In the month of October'17 around 2077 rigs were operating worldwide compared to 1620 rigs in October'16.
- All India weekly average prices decreased by 2.41 percent to Rs. 3232.58 per quintal during the week ended 08th November 2017. Guar seed average price were ruling at Rs 3312.43 per quintal during 24-31 October 2017. As compared to prices in the week 01-08 November 2016, the prices are firm by 6.94 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, around 85-90 percent harvesting is complete in Bikaner. Traders are expecting prices to remain under pressure in upcoming days. Guar seed future prices December contract are expected to touch 3480-3500. Guar seed (loose) prices in Bikaner are moving in the range of Rs 3530-3600 per quintal.
- As per trade sources, around 50-60 percent harvesting is complete in Barmer. Millers have reported normal recovery and moisture in the new crop. Traders are expecting prices to remain under pressure in upcoming days. Guar seed (loose) prices are moving in the range of Rs 3450-3650 per quintal.
- In the month of August, India exported 40656 tonnes of guar seed products compared to 31721 in the previous month. Of the total quantity exported in the month of August 10012 tonnes was guar meal, 26744 tonnes of guar gum and 3900 tonnes of guar split. Firmness in international crude oil market has led to an increase in number of oilrigs worldwide. The total number of oilrigs was recorded at 2081 worldwide in September'17 compared to 1584 in the same month last year.
- As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.
- As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-3.5	3612	3690	3598	3600	12210	-15,560	4170	-5,320
Dec-17	-15	3711	3773	3688	3690	142730	-21,850	121770	100

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	58	8172	8365	8171	8180	3665	-1,845	4690	-1,655
Dec-17	28	8295	8434	8252	8267	33885	1,815	66300	225

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Nov-17	11-Nov-17	11-Nov-17	6-Nov-17
Bikaner	6899	202	7101	6053
Deesa	15286	40	15326	15175
Sri Ganganagar	1501	111	1612	1290
Jodhpur	643	0	643	623
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Nov-17	11-Nov-17	11-Nov-17	6-Nov-17
Deesa	85	0	85	85
Bikaner	5430	130	5560	5320
Jodhpur	11936	139	12075	11737
Nokha	7507	229	7736	7338
Sri Ganganagar	349	20	369	329

Churi and Korma Prices: As On 13 th November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 13th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1269
Guargum Powder	200 Mesh 5000 CPS	103	1574
	200 Mesh 3500 CPS	98	1498
Guargum Meal	Meal 40%	20	306
	Meal 50%	26	397

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Nov-17	11-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3550	3780	-230
		Jodhpur(Delivery)	3728	3969	-242
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3525	75
		Sri-Ganganagar (Delivery)	3725	3600	125
		Rawla (Loose)	3550	Closed	-
		Gharsana (Loose)	3560	3570	-10
		Raisinghnagar (Loose)	3600	3530	70
	Bikaner	Bikaner (Loose)	3600	3500	100
		Bikaner (Delivery)	3780	3675	105
		Nokha(Loose)	3580	3550	30
		Nokha (Delivery)	3759	3728	32
		Khajuwala (Loose)	3640	3500	140
		Khajuwala (Delivery)	3822	3675	147
		Lunkaransar (Loose)	3600	3550	50
	Hanumangarh	Hanumangarh (Loose)	3650	3550	100
		Hanumangarh (Delivery)	3833	3728	105
		Nohar (Loose)	3600	3600	Unch
		Pilibanga (Loose)	3500	3500	Unch
	Nagaur	Nagaur (Loose)	3300	3400	-100
	Churu	Churu (Delivery)	3700	3700	Unch
	Alwar	Alwar (Loose)	3550	3450	100
Haryana	Hisar	Adampur (Loose)	3600	3625	-25
		Adampur (Delivery)	3780	3806	-26
	Bhiwani	Bhiwani (Delivery)	3600	3700	-100
		Siwani (Loose)	3700	3690	10
	Sirsa	Sirsa (Loose)	3625	3600	25
		Dhabwali (Loose)	3650	3650	Unch

		Dhabwali (Delivery)	3833	3833	Unch
		Ellanabad (Loose)	3600	3600	Unch
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3375	3400	-25
	Patan	Patan (Loose)	3495	3505	-10
	Rajkot	Rajkot (Loose)	3525	3520	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8125	-25
	Alwar	Alwar	8300	8300	Unch
	Hanumangarh	Nohar	8300	8300	Unch
Haryana	Bhiwani	Bhiwani	8300	8100	200
	Sirsa	Sirsa	8200	8300	-100
		Dhabwali	8275	8250	25
		Ellanabad	8300	8300	Unch
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Nov-17	11-Nov-17	
Rajasthan	Jodhpur	Jodhpur	138	92	46
	Sri-Ganganagar	Sri-Ganganagar	4000	5000	-1000
		Rawla	1000	Closed	-
		Gharsana	1500	1500	Unch
		Raisinghnagar	1500	1500	Unch
	Bikaner	Bikaner	500	300	200
		Nokha	1300	1000	300
		Khajuwala	1500	1200	300
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	200	300	-100
		Nohar	900	800	100
		Pilibanga	200	200	Unch
	Nagaur	Nagaur	700	500	200
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	800	700	100

	Sirsa	Sirsa	500	600	-100
		Dhabwali	150	100	50
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	340	280	60
	Patan	Patan	104	40	64
	Rajkot	Rajkot	410	320	90
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			21342	19532	1810

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