

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Tuesday amid lower arrivals.*
- *As per trade sources, around 55-65 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting prices to remain under pressure in upcoming days. Guar seed (loose) prices are moving in the range of Rs 3450-3700 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 907 as on 10th November 2017 up by 9 compared to last week and by 339 compared to 11th November 2016. In the month of October'17 around 2077 rigs were operating worldwide compared to 1620 rigs in October'16.*
- *All India weekly average prices decreased by 2.41 percent to Rs. 3232.58 per quintal during the week ended 08th November 2017. Guar seed average price were ruling at Rs 3312.43 per quintal during 24-31 October 2017. As compared to prices in the week 01-08 November 2016, the prices are firm by 6.94 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, around 85-90 percent harvesting is complete in Bikaner. Traders are expecting prices to remain under pressure in upcoming days. Guar seed future prices December contract are expected to touch 3480-3500. Guar seed (loose) prices in Bikaner are moving in the range of Rs 3530-3600 per quintal.*
- *In the month of August, India exported 40656 tonnes of guar seed products compared to 31721 in the previous month. Of the total quantity exported in the month of August 10012 tonnes was guar meal, 26744 tonnes of guar gum and 3900 tonnes of guar split. Firmness in international crude oil market has led to an increase in number of oilrigs worldwide. The total number of oilrigs was recorded at 2081 worldwide in September'17 compared to 1584 in the same month last year.*
- *As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.*
- *As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	25	3621	3666	3621	3641	280	-11,930	1960	-2,210
Dec-17	10	3699	3728	3674	3709	93510	-49,220	119420	-2,350

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	57	8196	8295	8165	8253	770	-2,895	4690	0
Dec-17	24	8270	8366	8214	8305	18070	-15,815	65845	-455

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Nov-17	13-Nov-17	13-Nov-17	13-Nov-17
Bikaner	7385	243	7628	7386
Deesa	14890	59	14949	14889
Sri Ganganagar	1501	223	1724	1501
Jodhpur	643	70	713	644
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Nov-17	13-Nov-17	13-Nov-17	13-Nov-17
Deesa	85	0	85	85
Bikaner	5520	120	5640	5521
Jodhpur	11806	333	12139	11806
Nokha	7517	209	7726	7518
Sri Ganganagar	349	20	369	349

Churi and Korma Prices: As On 14 th November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 14th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1267
Guargum Powder	200 Mesh 5000 CPS	103	1572
	200 Mesh 3500 CPS	98	1496
Guargum Meal	Meal 40%	20	305
	Meal 50%	26	397

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Nov-17	13-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3550	50
		Jodhpur(Delivery)	3780	3728	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3600	Unch
		Sri-Ganganagar (Delivery)	3725	3725	Unch
		Rawla (Loose)	3550	3550	Unch
		Gharsana (Loose)	3575	3560	15
		Raisinghnagar (Loose)	NA	3600	-
	Bikaner	Bikaner (Loose)	3580	3600	-20
		Bikaner (Delivery)	3759	3780	-21
		Nokha(Loose)	3550	3580	-30
		Nokha (Delivery)	3728	3759	-32
		Khajuwala (Loose)	3600	3640	-40
		Khajuwala (Delivery)	3780	3822	-42
		Lunkaransar (Loose)	3550	3600	-50
	Hanumangarh	Hanumangarh (Loose)	3615	3650	-35
		Hanumangarh (Delivery)	3796	3833	-37
		Nohar (Loose)	3580	3600	-20
		Pilibanga (Loose)	3560	3500	60
	Nagaur	Nagaur (Loose)	3450	3300	150
	Churu	Churu (Delivery)	3750	3700	50
	Alwar	Alwar (Loose)	3550	3550	Unch
Haryana	Hisar	Adampur (Loose)	3600	3600	Unch
		Adampur (Delivery)	3780	3780	Unch
	Bhiwani	Bhiwani (Delivery)	3725	3600	125
		Siwani (Loose)	3700	3700	Unch
	Sirsa	Sirsa (Loose)	3625	3625	Unch
		Dhabwali (Loose)	3660	3650	10
		Dhabwali (Delivery)	3843	3833	11

		Ellanabad (Loose)	3625	3600	25
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3400	3375	25
	Patan	Patan (Loose)	3525	3495	30
	Rajkot	Rajkot (Loose)	3500	3525	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	8100	200
	Alwar	Alwar	8350	8300	50
	Hanumangarh	Nohar	8300	8300	Unch
Haryana	Bhiwani	Bhiwani	8300	8300	Unch
	Sirsa	Sirsa	8250	8200	50
		Dhabwali	8300	8275	25
		Ellanabad	8300	8300	Unch
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Nov-17	13-Nov-17	
Rajasthan	Jodhpur	Jodhpur	40	138	-98
	Sri-Ganganagar	Sri-Ganganagar	2000	4000	-2000
		Rawla	2500	1000	1500
		Gharsana	1000	1500	-500
		Raisinghnagar	NA	1500	-
	Bikaner	Bikaner	700	500	200
		Nokha	800	1300	-500
		Khajuwala	1100	1500	-400
		Lunkaransar	700	500	200
	Hanumangarh	Hanumangarh	300	200	100
		Nohar	1000	900	100
		Pilibanga	345	200	145
	Nagaur	Nagaur	1000	700	300
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	400	200	200
Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	2000	1000	1000
		Siwani	800	800	Unch
	Sirsa	Sirsa	1500	500	1000

		Dhabwali	200	150	50
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	300	340	-40
	Patan	Patan	204	104	100
	Rajkot	Rajkot	200	410	-210
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			20689	21342	-653

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