

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Wednesday amid lower arrivals.*
- *The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.*
- *As per trade sources, around 55-65 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting prices to remain under pressure in upcoming days. Guar seed (loose) prices are moving in the range of Rs 3450-3700 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 907 as on 10th November 2017 up by 9 compared to last week and by 339 compared to 11th November 2016. In the month of October'17 around 2077 rigs were operating worldwide compared to 1620 rigs in October'16.*
- *All India weekly average prices decreased by 2.41 percent to Rs. 3232.58 per quintal during the week ended 08th November 2017. Guar seed average price were ruling at Rs 3312.43 per quintal during 24-31 October 2017. As compared to prices in the week 01-08 November 2016, the prices are firm by 6.94 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, around 85-90 percent harvesting is complete in Bikaner. Traders are expecting prices to remain under pressure in upcoming days. Guar seed future prices December contract are expected to touch 3480-3500. Guar seed (loose) prices in Bikaner are moving in the range of Rs 3530-3600 per quintal.*
- *As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.*
- *As per trade sources, of the total arrivals in Bikaner around 90 percent is new crop and the remaining 10 percent is old crop. Millers have reported recovery of 30 kg gum compared to 31.5-32 kg last year. Moisture of 3-4 percent has been reported in a small share of new crop. As of now guar seed loose prices are hovering in the range of Rs 3500-3600 per quintal.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-12.5	3639	3666	3626.5	3626.5	1060	780	1210	-750
Dec-17	-15	3700	3722	3667	3683	75260	-18,250	122210	2,790

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-45	8200	8270	8165	8168	540	-230	1470	-3,220
Dec-17	-66	8299	8349	8201	8235	17420	-650	64435	-1,410

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Nov-17	14-Nov-17	14-Nov-17	13-Nov-17
Bikaner	7466	203	7669	7386
Deesa	14919	149	14919	14889
Sri Ganganagar	1724	141	1865	1501
Jodhpur	643	70	713	644
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Nov-17	14-Nov-17	14-Nov-17	13-Nov-17
Deesa	85	0	85	85
Bikaner	5520	190	5740	5521
Jodhpur	11876	437	12313	11806
Nokha	7727	130	7857	7518
Sri Ganganagar	369	0	369	349

Churi and Korma Prices: As On 15 th November, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 15th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1270
Guargum Powder	200 Mesh 5000 CPS	103	1576
	200 Mesh 3500 CPS	98	1499
Guargum Meal	Meal 40%	20	306
	Meal 50%	26	398

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Nov-17	14-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3500	3600	-100
		Jodhpur(Delivery)	3675	3780	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3575	3600	-25
		Sri-Ganganagar (Delivery)	3725	3725	Unch
		Rawla (Loose)	3550	3550	Unch
		Gharsana (Loose)	3550	3575	-25
		Raisinghnagar (Loose)	3565	NA	-
	Bikaner	Bikaner (Loose)	3580	3580	Unch
		Bikaner (Delivery)	3759	3759	Unch
		Nokha(Loose)	3550	3550	Unch
		Nokha (Delivery)	3728	3728	Unch
		Khajuwala (Loose)	3610	3600	10
		Khajuwala (Delivery)	3791	3780	11
		Lunkaransar (Loose)	3550	3550	Unch
	Hanumangarh	Hanumangarh (Loose)	3550	3615	-65
		Hanumangarh (Delivery)	3728	3796	-68
		Nohar (Loose)	3580	3580	Unch
		Pilibanga (Loose)	3550	3560	-10
	Nagaur	Nagaur (Loose)	3475	3450	25
	Churu	Churu (Delivery)	3750	3750	Unch
	Alwar	Alwar (Loose)	3550	3550	Unch
Haryana	Hisar	Adampur (Loose)	3600	3600	Unch
		Adampur (Delivery)	3780	3780	Unch
	Bhiwani	Bhiwani (Delivery)	3750	3725	25
		Siwani (Loose)	3700	3700	Unch
	Sirsa	Sirsa (Loose)	3630	3625	5
		Dhabwali (Loose)	3600	3660	-60

		Dhabwali (Delivery)	3780	3843	-63
		Ellanabad (Loose)	3600	3625	-25
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3375	3400	-25
	Patan	Patan (Loose)	3555	3525	30
	Rajkot	Rajkot (Loose)	3485	3500	-15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8300	-100
	Alwar	Alwar	8350	8350	Unch
	Hanumangarh	Nohar	8300	8300	Unch
Haryana	Bhiwani	Bhiwani	8300	8300	Unch
	Sirsa	Sirsa	8300	8250	50
		Dhabwali	8250	8300	-50
		Ellanabad	8300	8300	Unch
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Nov-17	14-Nov-17	
Rajasthan	Jodhpur	Jodhpur	205	40	165
	Sri-Ganganagar	Sri-Ganganagar	950	2000	-1050
		Rawla	2000	2500	-500
		Gharsana	1000	1000	Unch
		Raisinghnagar	1000	NA	-
	Bikaner	Bikaner	700	700	Unch
		Nokha	1000	800	200
		Khajuwala	900	1100	-200
		Lunkaransar	700	700	Unch
	Hanumangarh	Hanumangarh	100	300	-200
		Nohar	1000	1000	Unch
		Pilibanga	300	345	-45
	Nagaur	Nagaur	400	1000	-600
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	800	2000	-1200
		Siwani	700	800	-100

	Sirsa	Sirsa	1500	1500	Unch
		Dhabwali	100	200	-100
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	270	300	-30
	Patan	Patan	320	204	116
	Rajkot	Rajkot	310	200	110
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18055	20689	-2634

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