

Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot market on Friday amid higher arrivals.*
- *All India weekly average prices increased by 2.00 percent to Rs. 3297.24 per quintal during the week ended 15th November 2017. Guar seed average price were ruling at Rs 3232.58 per quintal during 01-08 November 2017. As compared to prices in the week 09-15 November 2016, the prices are firm by 10.02 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar seed future market is moving from range bound to weak due to arrival pressure. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to touch low of 3550-3580 for December contract.*
- *The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.*
- *As per trade sources, around 55-65 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting prices to remain under pressure in upcoming days. Guar seed (loose) prices are moving in the range of Rs 3450-3700 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 907 as on 10th November 2017 up by 9 compared to last week and by 339 compared to 11th November 2016. In the month of October'17 around 2077 rigs were operating worldwide compared to 1620 rigs in October'16.*
- *As per trade sources, around 85-90 percent harvesting is complete in Bikaner. Traders are expecting prices to remain under pressure in upcoming days. Guar seed future prices December contract are expected to touch 3480-3500. Guar seed (loose) prices in Bikaner are moving in the range of Rs 3530-3600 per quintal.*
- *As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-13.5	3625	3636	3619	3625	130	-100	960	0
Dec-17	-7	3657	3676	3630	3655	70670	-8,100	118350	-3,480

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-18	8158	8210	8120	8140	420	160	1035	-175
Dec-17	-41	8189	8250	8130	8165	16150	-30	61870	-1,565

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Nov-17	16-Nov-17	16-Nov-17	13-Nov-17
Bikaner	8034	232	8266	7386
Deesa	14656	10	14726	14889
Sri Ganganagar	1866	81	1947	1501
Jodhpur	673	0	673	644
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Nov-17	16-Nov-17	16-Nov-17	13-Nov-17
Deesa	85	0	85	85
Bikaner	5681	140	5821	5521
Jodhpur	12274	154	12428	11806
Nokha	7826	149	7975	7518
Sri Ganganagar	369	20	389	349

Churi and Korma Prices: As On 17 th November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1340
Korma	Jodhpur	1931
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1781

Guar Export Prices: As On 17th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1280
Guargum Powder	200 Mesh 5000 CPS	103	1589
	200 Mesh 3500 CPS	98	1511
Guargum Meal	Meal 40%	20	308
	Meal 50%	26	401

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Nov-17	16-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3500	225
		Jodhpur(Delivery)	3911	3675	236
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3500	3530	-30
		Sri-Ganganagar (Delivery)	3650	3680	-30
		Rawla (Loose)	3500	3525	-25
		Gharsana (Loose)	3500	3520	-20
		Raisinghnagar (Loose)	3500	3550	-50
	Bikaner	Bikaner (Loose)	3560	3560	Unch
		Bikaner (Delivery)	3738	3738	Unch
		Nokha(Loose)	3510	3520	-10
		Nokha (Delivery)	3686	3696	-11
		Khajuwala (Loose)	3580	3580	Unch
		Khajuwala (Delivery)	3759	3759	Unch
		Lunkaransar (Loose)	3500	3500	Unch
	Hanumangarh	Hanumangarh (Loose)	3585	3560	25
		Hanumangarh (Delivery)	3764	3738	26
		Nohar (Loose)	3550	3600	-50
		Pilibanga (Loose)	3520	3540	-20
	Nagaur	Nagaur (Loose)	3400	3400	Unch
	Churu	Churu (Delivery)	3700	3750	-50
	Alwar	Alwar (Loose)	3500	3550	-50
Haryana	Hisar	Adampur (Loose)	3550	3575	-25
		Adampur (Delivery)	3728	3754	-26
	Bhiwani	Bhiwani (Delivery)	3725	3725	Unch
		Siwani (Loose)	3675	3675	Unch
	Sirsa	Sirsa (Loose)	3600	3625	-25
		Dhabwali (Loose)	3550	3600	-50

		Dhabwali (Delivery)	3728	3780	-53
		Ellanabad (Loose)	3600	3600	Unch
	Fatehabad	Fatehabad (Loose)	3550	NR	-
Gujarat	Banaskantha	Deesa (Loose)	3375	3450	-75
	Patan	Patan (Loose)	3500	3525	-25
	Rajkot	Rajkot (Loose)	3445	3455	-10
	Jamnagar	Dhrol (Loose)	3225	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	8200	100
	Alwar	Alwar	8300	8350	-50
	Hanumangarh	Nohar	8200	8300	-100
Haryana	Bhiwani	Bhiwani	8250	8250	Unch
	Sirsa	Sirsa	8200	8200	Unch
		Dhabwali	8250	8250	Unch
		Ellanabad	8300	8300	Unch
	Fatehabad	Fatehabad	8200	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Nov-17	16-Nov-17	
Rajasthan	Jodhpur	Jodhpur	39	113	-74
	Sri-Ganganagar	Sri-Ganganagar	1500	2500	-1000
		Rawla	1200	1000	200
		Gharsana	1500	1500	Unch
		Raisinghnagar	1200	1500	-300
	Bikaner	Bikaner	700	500	200
		Nokha	1700	1600	100
		Khajuwala	1500	1500	Unch
		Lunkaransar	700	1000	-300
	Hanumangarh	Hanumangarh	150	125	25
		Nohar	1500	600	900
		Pilibanga	290	330	-40
	Nagaur	Nagaur	500	400	100
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	500	400	100
Haryana	Hisar	Adampur	800	1200	-400
	Bhiwani	Bhiwani	600	1000	-400

		Siwani	800	800	Unch
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	250	300	-50
		Ellanabad	350	500	-150
	Fatehabad	Fatehabad	100	NR	-
Gujarat	Banaskantha	Deesa	300	80	220
	Patan	Patan	120	84	36
	Rajkot	Rajkot	430	390	40
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			20230	20422	-192

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