

**Domestic Fundamentals:**

- *Mostly weak sentiments reported among major spot market on Saturday amid lower arrivals.*
- *All India weekly average prices increased by 2.00 percent to Rs. 3297.24 per quintal during the week ended 15th November 2017. Guar seed average price were ruling at Rs 3232.58 per quintal during 01-08 November 2017. As compared to prices in the week 09-15 November 2016, the prices are firm by 10.02 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar seed future market is moving from range bound to weak due to arrival pressure. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to touch low of 3550-3580 for December contract.*
- *The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.*
- *As per trade sources, around 55-65 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting prices to remain under pressure in upcoming days. Guar seed (loose) prices are moving in the range of Rs 3450-3700 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 907 as on 10th November 2017 up by 9 compared to last week and by 339 compared to 11th November 2016. In the month of October'17 around 2077 rigs were operating worldwide compared to 1620 rigs in October'16.*
- *As per trade sources, around 85-90 percent harvesting is complete in Bikaner. Traders are expecting prices to remain under pressure in upcoming days. Guar seed future prices December contract are expected to touch 3480-3500. Guar seed (loose) prices in Bikaner are moving in the range of Rs 3530-3600 per quintal.*
- *As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-13.5	3625	3636	3619	3625	130	-100	960	0
Dec-17	-13.5	3657	3676	3630	3548.5	70670	-8,100	118350	-3,480

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-25	8158	8210	8120	8133	420	160	1035	-175
Dec-17	-48	8189	8250	8130	8158	16150	-30	61870	-1,565

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Nov-17	17-Nov-17	17-Nov-17	13-Nov-17
Bikaner	8175	273	8448	7386
Deesa	14319	158	14477	14889
Sri Ganganagar	1866	111	1977	1501
Jodhpur	673	0	673	644
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-Nov-17	17-Nov-17	17-Nov-17	13-Nov-17
Deesa	85	0	85	85
Bikaner	5472	89	5561	5521
Jodhpur	11369	204	11573	11806
Nokha	6909	179	7088	7518
Sri Ganganagar	269	20	289	349

Churi and Korma Prices: As On 18 <sup>th</sup> November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1340
Korma	Jodhpur	1931
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1781

Guar Export Prices: As On 18 <sup>th</sup> November, 2017			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1277
Guargum Powder	200 Mesh 5000 CPS	103	1585
	200 Mesh 3500 CPS	98	1508
Guargum Meal	Meal 40%	20	308
	Meal 50%	26	400

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Nov-17	17-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3725	Unch
		Jodhpur(Delivery)	3911	3911	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3530	3500	30
		Sri-Ganganagar (Delivery)	3680	3650	30
		Rawla (Loose)	3515	3500	15
		Gharsana (Loose)	3500	3500	Unch
		Raisinghnagar (Loose)	3500	3500	Unch
	Bikaner	Bikaner (Loose)	3535	3560	-25
		Bikaner (Delivery)	3712	3738	-26
		Nokha(Loose)	3525	3510	15
		Nokha (Delivery)	3701	3686	16
		Khajuwala (Loose)	3550	3580	-30
		Khajuwala (Delivery)	3728	3759	-32
		Lunkaransar (Loose)	3475	3500	-25
	Hanumangarh	Hanumangarh (Loose)	3500	3585	-85
		Hanumangarh (Delivery)	3675	3764	-89
		Nohar (Loose)	3575	3550	25
		Pilibanga (Loose)	3520	3520	Unch
	Nagaur	Nagaur (Loose)	3400	3400	Unch
	Churu	Churu (Delivery)	3700	3700	Unch
	Alwar	Alwar (Loose)	3500	3500	Unch
Haryana	Hisar	Adampur (Loose)	3550	3550	Unch
		Adampur (Delivery)	3728	3728	Unch
	Bhiwani	Bhiwani (Delivery)	3725	3725	Unch
		Siwani (Loose)	3660	3675	-15
	Sirsa	Sirsa (Loose)	3575	3600	-25
		Dhabwali (Loose)	3550	3550	Unch

		Dhabwali (Delivery)	3728	3728	Unch
		Ellanabad (Loose)	3500	3600	-100
	<b>Fatehabad</b>	Fatehabad (Loose)	3525	3550	-25
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3350	3375	-25
	<b>Patan</b>	Patan (Loose)	3730	3500	230
	<b>Rajkot</b>	Rajkot (Loose)	NA	3445	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	3225	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8300	8300	Unch
	<b>Alwar</b>	Alwar	8300	8300	Unch
	<b>Hanumangarh</b>	Nohar	8300	8200	100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8250	8250	Unch
	<b>Sirsa</b>	Sirsa	8150	8200	-50
		Dhabwali	8250	8250	Unch
		Ellanabad	8250	8300	-50
	<b>Fatehabad</b>	Fatehabad	8250	8200	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Nov-17	17-Nov-17	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	39	39	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	1500	1500	Unch
		Rawla	1000	1200	-200
		Gharsana	2000	1500	500
		Raisinghnagar	1200	1200	Unch
	<b>Bikaner</b>	Bikaner	500	700	-200
		Nokha	1700	1700	Unch
		Khajuwala	1200	1500	-300
		Lunkaransar	500	700	-200
	<b>Hanumangarh</b>	Hanumangarh	100	150	-50
		Nohar	1000	1500	-500
		Pilibanga	350	290	60
	<b>Nagaur</b>	Nagaur	400	500	-100
	<b>Churu</b>	Churu	2000	2000	Unch
	<b>Alwar</b>	Alwar	200	500	-300
<b>Haryana</b>	<b>Hisar</b>	Adampur	NA	800	-
	<b>Bhiwani</b>	Bhiwani	2000	600	1400

		Siwani	800	800	Unch
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	300	250	50
		Ellanabad	350	350	Unch
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	250	300	-50
	Patan	Patan	124	120	4
	Rajkot	Rajkot	NA	430	-
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18613	20230	-1617

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