

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot market on Monday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 915 as on 17th November 2017 up by 8 compared to last week and by 327 compared to 18th November 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *All India weekly average prices increased by 2.00 percent to Rs. 3297.24 per quintal during the week ended 15th November 2017. Guar seed average price were ruling at Rs 3232.58 per quintal during 01-08 November 2017. As compared to prices in the week 09-15 November 2016, the prices are firm by 10.02 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar seed future market is moving from range bound to weak due to arrival pressure. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to touch low of 3550-3580 for December contract.*
- *The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.*
- *As per trade sources, around 55-65 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting prices to remain under pressure in upcoming days. Guar seed (loose) prices are moving in the range of Rs 3450-3700 per quintal.*
- *As per trade sources, around 85-90 percent harvesting is complete in Bikaner. Traders are expecting prices to remain under pressure in upcoming days. Guar seed future prices December contract are expected to touch 3480-3500. Guar seed (loose) prices in Bikaner are moving in the range of Rs 3530-3600 per quintal.*
- *As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	-25	3665	3702	3600	3600	890	760	730	-230
Dec-17	29.5	3658	3707.5	3658	3678	87100	16,430	114460	-3,890

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-17	87	8200	8280	8200	8220	360	-60	555	-480
Dec-17	92	8218	8315	8195	8250	16835	685	61445	-425

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-Nov-17	18-Nov-17	18-Nov-17	13-Nov-17
Bikaner	8388	323	8711	7386
Deesa	14414	99	14513	14889
Sri Ganganagar	1977	121	2098	1501
Jodhpur	673	20	693	644
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-Nov-17	18-Nov-17	18-Nov-17	13-Nov-17
Deesa	85	0	85	85
Bikaner	5531	109	5531	5521
Jodhpur	11433	407	11840	11806
Nokha	6909	179	7088	7518
Sri Ganganagar	269	20	289	349

Churi and Korma Prices: As On 20 th November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1320
Korma	Jodhpur	1913
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1744

Guar Export Prices: As On 20 th November, 2017			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1276
Guargum Powder	200 Mesh 5000 CPS	103	1583
	200 Mesh 3500 CPS	98	1507
Guargum Meal	Meal 40%	20	307
	Meal 50%	26	400

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Nov-17	18-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3770	3725	45
		Jodhpur(Delivery)	3959	3911	47
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3550	3530	20
		Sri-Ganganagar (Delivery)	3700	3680	20
		Rawla (Loose)	3525	3515	10
		Gharsana (Loose)	3520	3500	20
		Raisinghnagar (Loose)	3550	3500	50
		Bikaner	Bikaner (Loose)	3600	3535
	Bikaner (Delivery)		3780	3712	68
	Nokha(Loose)		3540	3525	15
	Nokha (Delivery)		3717	3701	16
	Khajuwala (Loose)		3560	3550	10
	Khajuwala (Delivery)		3738	3728	11
	Lunkaransar (Loose)		3550	3475	75
	Hanumangarh	Hanumangarh (Loose)	3600	3500	100
		Hanumangarh (Delivery)	3780	3675	105
		Nohar (Loose)	3600	3575	25
		Pilibanga (Loose)	3600	3520	80
	Nagaur	Nagaur (Loose)	3575	3400	175
	Churu	Churu (Delivery)	3700	3700	Unch
Alwar	Alwar (Loose)	3500	3500	Unch	
Haryana	Hisar	Adampur (Loose)	3525	3550	-25
		Adampur (Delivery)	3701	3728	-26
	Bhiwani	Bhiwani (Delivery)	3770	3725	45
		Siwani (Loose)	3700	3660	40
	Sirsa	Sirsa (Loose)	3620	3575	45
		Dhabwali (Loose)	3600	3550	50

		Dhabwali (Delivery)	3780	3728	53
		Ellanabad (Loose)	3625	3500	125
	Fatehabad	Fatehabad (Loose)	NR	3525	-
Gujarat	Banaskantha	Deesa (Loose)	3350	3350	Unch
	Patan	Patan (Loose)	3625	3730	-105
	Rajkot	Rajkot (Loose)	3455	NA	-
	Jamnagar	Dhrol (Loose)	3010	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	8300	Unch
	Alwar	Alwar	8300	8300	Unch
	Hanumangarh	Nohar	8400	8300	100
Haryana	Bhiwani	Bhiwani	8280	8250	30
	Sirsa	Sirsa	8300	8150	150
		Dhabwali	8300	8250	50
		Ellanabad	8325	8250	75
	Fatehabad	Fatehabad	NR	8250	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			20-Nov-17	18-Nov-17	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	540	39	501
	Sri-Ganganagar	Sri-Ganganagar	1500	1500	Unch
		Rawla	1500	1000	500
		Gharsana	2500	2000	500
		Raisinghnagar	2000	1200	800
	Bikaner	Bikaner	800	500	300
		Nokha	1500	1700	-200
		Khajuwala	2500	1200	1300
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	300	100	200
		Nohar	1500	1000	500
		Pilibanga	300	350	-50
	Nagaur	Nagaur	300	400	-100
	Churu	Churu	2000	2000	Unch
Alwar	Alwar	200	200	Unch	
Haryana	Hisar	Adampur	1500	NA	-
	Bhiwani	Bhiwani	2000	2000	Unch

		Siwani	800	800	Unch
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	300	300	Unch
		Ellanabad	500	350	150
	Fatehabad	Fatehabad	NR	100	-
Gujarat	Banaskantha	Deesa	330	250	80
	Patan	Patan	50	124	-74
	Rajkot	Rajkot	400	NA	-
	Jamnagar	Dhrol	4	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			25324	18613	6711

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