

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot market on Tuesday amid higher arrivals.*
- *As per trade sources, around 65-70 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting firmness in future market with reduction in arrival pressure. Guar seed (loose) prices are moving in the range of Rs 3500-3750 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 915 as on 17th November 2017 up by 8 compared to last week and by 327 compared to 18th November 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *All India weekly average prices increased by 2.00 percent to Rs. 3297.24 per quintal during the week ended 15th November 2017. Guar seed average price were ruling at Rs 3232.58 per quintal during 01-08 November 2017. As compared to prices in the week 09-15 November 2016, the prices are firm by 10.02 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar seed future market is moving from range bound to weak due to arrival pressure. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to touch low of 3550-3580 for December contract.*
- *The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.*
- *As per trade sources, around 85-90 percent harvesting is complete in Bikaner. Traders are expecting prices to remain under pressure in upcoming days. Guar seed future prices December contract are expected to touch 3480-3500. Guar seed (loose) prices in Bikaner are moving in the range of Rs 3530-3600 per quintal.*
- *As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	56.5	3678	3738	3665	3729	90330	3,230	113260	-1,200
Jan-18	51	3742	3805	3733	3793	10800	-5,190	34750	1,620

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	101	8253	8390	8220	8350	16085	-750	60850	-595
Jan-18	84	8345	8490	8340	8445	4680	560	13675	2,080

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Nov-17	20-Nov-17	20-Nov-17	13-Nov-17
Bikaner	8630	323	8953	7386
Deesa	14434	79	14513	14889
Sri Ganganagar	2017	212	2229	1501
Jodhpur	683	0	683	644
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Nov-17	20-Nov-17	20-Nov-17	13-Nov-17
Deesa	85	0	85	85
Bikaner	5571	125	5696	5521
Jodhpur	11513	482	11995	11806
Nokha	7049	20	7069	7518
Sri Ganganagar	289	20	309	349

Churi and Korma Prices: As On 21 st November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1320
Korma	Jodhpur	1913
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1744

Guar Export Prices: As On 21 st November, 2017			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1276
Guargum Powder	200 Mesh 5000 CPS	103	1583
	200 Mesh 3500 CPS	98	1507
Guargum Meal	Meal 40%	20	307
	Meal 50%	26	400

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Nov-17	20-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3770	-20
		Jodhpur(Delivery)	3938	3959	-21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3570	3550	20
		Sri-Ganganagar (Delivery)	3720	3700	20
		Rawla (Loose)	3525	3525	Unch
		Gharsana (Loose)	3520	3520	Unch
		Raisinghnagar (Loose)	3530	3550	-20
	Bikaner	Bikaner (Loose)	3620	3600	20
		Bikaner (Delivery)	3801	3780	21
		Nokha(Loose)	3570	3540	30
		Nokha (Delivery)	3749	3717	32
		Khajuwala (Loose)	3600	3560	40
		Khajuwala (Delivery)	3780	3738	42
		Lunkaransar (Loose)	3500	3550	-50
	Hanumangarh	Hanumangarh (Loose)	3611	3600	11
		Hanumangarh (Delivery)	3792	3780	12
		Nohar (Loose)	3650	3600	50
		Pilibanga (Loose)	3600	3600	Unch
	Nagaur	Nagaur (Loose)	3400	3575	-175
	Churu	Churu (Delivery)	3750	3700	50
	Alwar	Alwar (Loose)	3500	3500	Unch
Haryana	Hisar	Adampur (Loose)	3600	3525	75
		Adampur (Delivery)	3780	3701	79
	Bhiwani	Bhiwani (Delivery)	3750	3770	-20
		Siwani (Loose)	3725	3700	25
	Sirsa	Sirsa (Loose)	3775	3620	155
		Dhabwali (Loose)	3610	3600	10

		Dhabwali (Delivery)	3791	3780	11
		Ellanabad (Loose)	3600	3625	-25
	Fatehabad	Fatehabad (Loose)	3600	NR	-
	Banaskantha	Deesa (Loose)	3300	3350	-50
	Patan	Patan (Loose)	3500	3625	-125
Gujarat	Rajkot	Rajkot (Loose)	3475	3455	20
	Jamnagar	Dhrol (Loose)	NA	3010	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8250	8300	-50
	Alwar	Alwar	8300	8300	Unch
	Hanumangarh	Nohar	8400	8400	Unch
Haryana	Bhiwani	Bhiwani	8300	8280	20
	Sirsa	Sirsa	8300	8300	Unch
		Dhabwali	8300	8300	Unch
		Ellanabad	8325	8325	Unch
	Fatehabad	Fatehabad	8325	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Nov-17	20-Nov-17	
Rajasthan	Jodhpur	Jodhpur	719	540	179
	Sri-Ganganagar	Sri-Ganganagar	2000	1500	500
		Rawla	2000	1500	500
		Gharsana	2000	2500	-500
		Raisinghnagar	1500	2000	-500
	Bikaner	Bikaner	500	800	-300
		Nokha	1600	1500	100
		Khajuwala	2500	2500	Unch
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	250	300	-50
		Nohar	2500	1500	1000
		Pilibanga	500	300	200
	Nagaur	Nagaur	700	300	400
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	250	200	50
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	3000	2000	1000

		Siwani	500	800	-300
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	150	300	-150
		Ellanabad	300	500	-200
	Fatehabad	Fatehabad	100	NR	-
Gujarat	Banaskantha	Deesa	250	330	-80
	Patan	Patan	121	50	71
	Rajkot	Rajkot	300	400	-100
	Jamnagar	Dhrol	NA	4	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			26740	25324	1416

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