

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Wednesday amid lower arrivals.
- As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.
- As per trade sources, around 65-70 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting firmness in future market with reduction in arrival pressure. Guar seed (loose) prices are moving in the range of Rs 3500-3750 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 915 as on 17th November 2017 up by 8 compared to last week and by 327 compared to 18th November 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 2.00 percent to Rs. 3297.24 per quintal during the week ended 15th November 2017. Guar seed average price were ruling at Rs 3232.58 per quintal during 01-08 November 2017. As compared to prices in the week 09-15 November 2016, the prices are firm by 10.02 percent. Prices are expected to remain steady to weak in coming days.
- Guar seed future market is moving from range bound to weak due to arrival pressure. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to touch low of 3550-3580 for December contract.
- The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.
- As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	25	3733	3768	3731	3744	95900	5,570	109070	-4,190
Jan-18	31	3806	3837	3800	3815	22540	11,740	41040	6,290

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	79	8360	8459	8360	8404	20335	4,250	57815	-3,035
Jan-18	75	8477	8560	8473	8508	6925	2,245	17330	3,655

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Nov-17	21-Nov-17	21-Nov-17	21-Nov-17
Bikaner	8832	535	9367	8601
Deesa	14433	89	14522	15423
Sri Ganganagar	2017	212	2229	2017
Jodhpur	683	0	683	684
Nokha	-	-	-	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Nov-17	21-Nov-17	21-Nov-17	21-Nov-17
Deesa	85	0	85	85
Bikaner	5661	95	5767	5572
Jodhpur	11866	214	12080	11483
Nokha	7069	40	7199	7050
Sri Ganganagar	289	40	329	290

Churi and Korma Prices: As On 22 nd November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1320
Korma	Jodhpur	1913
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1744

Guar Export Prices: As On 22 nd November, 2017			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1282
Guargum Powder	200 Mesh 5000 CPS	103	1591
	200 Mesh 3500 CPS	98	1514
Guargum Meal	Meal 40%	20	309
	Meal 50%	26	402

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Nov-17	21-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3820	3750	70
		Jodhpur(Delivery)	4011	3938	74
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3615	3570	45
		Sri-Ganganagar (Delivery)	3756	3720	36
		Rawla (Loose)	3600	3525	75
		Gharsana (Loose)	3580	3520	60
		Raisinghnagar (Loose)	3600	3530	70
	Bikaner	Bikaner (Loose)	3635	3620	15
		Bikaner (Delivery)	3817	3801	16
		Nokha(Loose)	3600	3570	30
		Nokha (Delivery)	3780	3749	32
		Khajuwala (Loose)	3600	3600	Unch
		Khajuwala (Delivery)	3780	3780	Unch
		Lunkaransar (Loose)	3600	3500	100
	Hanumangarh	Hanumangarh (Loose)	3646	3611	35
		Hanumangarh (Delivery)	3828	3792	37
		Nohar (Loose)	3650	3650	Unch
		Pilibanga (Loose)	3560	3600	-40
	Nagaur	Nagaur (Loose)	3350	3400	-50
	Churu	Churu (Delivery)	3750	3750	Unch
	Alwar	Alwar (Loose)	3550	3500	50
Haryana	Hisar	Adampur (Loose)	3600	3600	Unch
		Adampur (Delivery)	3780	3780	Unch
	Bhiwani	Bhiwani (Delivery)	3800	3750	50
		Siwani (Loose)	3725	3725	Unch
	Sirsa	Sirsa (Loose)	3765	3775	-10
		Dhabwali (Loose)	3590	3610	-20

		Dhabwali (Delivery)	3770	3791	-21
		Ellanabad (Loose)	3600	3600	Unch
	Fatehabad	Fatehabad (Loose)	3575	3600	-25
	Banaskantha	Deesa (Loose)	3300	3300	Unch
	Patan	Patan (Loose)	3530	3500	30
Gujarat	Rajkot	Rajkot (Loose)	3510	3475	35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8450	8250	200
	Alwar	Alwar	8500	8300	200
	Hanumangarh	Nohar	8400	8400	Unch
Haryana	Bhiwani	Bhiwani	8400	8300	100
	Sirsa	Sirsa	8400	8300	100
		Dhabwali	8400	8300	100
		Ellanabad	8400	8325	75
	Fatehabad	Fatehabad	8400	8325	75

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Nov-17	21-Nov-17	
Rajasthan	Jodhpur	Jodhpur	331	719	-388
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	2000	2000	Unch
		Gharsana	2000	2000	Unch
		Raisinghnagar	1000	1500	-500
	Bikaner	Bikaner	600	500	100
		Nokha	1700	1600	100
		Khajuwala	2500	2500	Unch
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	150	250	-100
		Nohar	1500	2500	-1000
		Pilibanga	200	500	-300
	Nagaur	Nagaur	800	700	100
	Churu	Churu	1000	2000	-1000
	Alwar	Alwar	300	250	50
Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	2000	3000	-1000

		Siwani	800	500	300
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	100	150	-50
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	500	100	400
Gujarat	Banaskantha	Deesa	350	250	100
	Patan	Patan	164	121	43
	Rajkot	Rajkot	200	300	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			23295	26740	-3445

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