

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid lower arrivals.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days. Guar seed December future contract closed at 3835 after an increase of 87.50 compared to previous day.
- As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.
- As per trade sources, around 65-70 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting firmness in future market with reduction in arrival pressure. Guar seed (loose) prices are moving in the range of Rs 3500-3750 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 915 as on 17th November 2017 up by 8 compared to last week and by 327 compared to 18th November 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 2.00 percent to Rs. 3297.24 per quintal during the week ended 15th November 2017. Guar seed average price were ruling at Rs 3232.58 per quintal during 01-08 November 2017. As compared to prices in the week 09-15 November 2016, the prices are firm by 10.02 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.
- As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	87.5	3750	3874.5	3745.5	3835	164910	69,010	108880	-190
Jan-18	92	3821.5	3941	3821.5	3909	48250	25,710	55260	14,220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	228	8416	8728	8396	8628	32875	12,540	56760	-1,055
Jan-18	227	8507	8831	8520	8734	10980	4,055	21635	4,305

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Nov-17	22-Nov-17	22-Nov-17	21-Nov-17
Bikaner	8994	494	9488	8601
Deesa	14464	89	14553	15423
Sri Ganganagar	2229	71	2300	2017
Jodhpur	683	0	683	684
Nokha	-	-	-	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Nov-17	22-Nov-17	22-Nov-17	21-Nov-17
Deesa	85	30	115	85
Bikaner	5716	140	5856	5572
Jodhpur	11984	199	12183	11483
Nokha	7099	120	7219	7050
Sri Ganganagar	309	20	329	290

Churi and Korma Prices: As On 23 rd November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1320
Korma	Jodhpur	1913
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1744

Guar Export Prices: As On 23 rd November, 2017			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1343
Guargum Powder	200 Mesh 5000 CPS	107	1651
	200 Mesh 3500 CPS	102	1574
Guargum Meal	Meal 40%	20	309
	Meal 50%	26	401

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Nov-17	22-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3820	30
		Jodhpur(Delivery)	4043	4011	32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3615	35
		Sri-Ganganagar (Delivery)	3750	3756	-6
		Rawla (Loose)	3650	3600	50
		Gharsana (Loose)	3660	3580	80
		Raisinghnagar (Loose)	3725	3600	125
	Bikaner	Bikaner (Loose)	3740	3635	105
		Bikaner (Delivery)	3927	3817	110
		Nokha(Loose)	3670	3600	70
		Nokha (Delivery)	3854	3780	74
		Khajuwala (Loose)	3720	3600	120
		Khajuwala (Delivery)	3906	3780	126
		Lunkaransar (Loose)	3700	3600	100
	Hanumangarh	Hanumangarh (Loose)	3750	3646	104
		Hanumangarh (Delivery)	3938	3828	109
		Nohar (Loose)	3700	3650	50
		Pilibanga (Loose)	3600	3560	40
	Nagaur	Nagaur (Loose)	3550	3350	200
	Churu	Churu (Delivery)	Closed	3750	-
	Alwar	Alwar (Loose)	Closed	3550	-
Haryana	Hisar	Adampur (Loose)	3650	3600	50
		Adampur (Delivery)	3833	3780	53
	Bhiwani	Bhiwani (Delivery)	3850	3800	50
		Siwani (Loose)	3750	3725	25
	Sirsa	Sirsa (Loose)	3700	3765	-65
		Dhabwali (Loose)	3670	3590	80

		Dhabwali (Delivery)	3854	3770	84
		Ellanabad (Loose)	3650	3600	50
	Fatehabad	Fatehabad (Loose)	3575	3575	Unch
Gujarat	Banaskantha	Deesa (Loose)	3325	3300	25
	Patan	Patan (Loose)	3555	3530	25
	Rajkot	Rajkot (Loose)	3555	3510	45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8550	8450	100
	Alwar	Alwar	Closed	8500	-
	Hanumangarh	Nohar	8600	8400	200
Haryana	Bhiwani	Bhiwani	8650	8400	250
	Sirsa	Sirsa	8650	8400	250
		Dhabwali	8650	8400	250
		Ellanabad	8500	8400	100
	Fatehabad	Fatehabad	8400	8400	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Nov-17	22-Nov-17	
Rajasthan	Jodhpur	Jodhpur	223	331	-108
	Sri-Ganganagar	Sri-Ganganagar	1000	2000	-1000
		Rawla	2500	2000	500
		Gharsana	1500	2000	-500
		Raisinghnagar	2000	1000	1000
	Bikaner	Bikaner	1000	600	400
		Nokha	1800	1700	100
		Khajuwala	2500	2500	Unch
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	2500	1500	1000
		Pilibanga	200	200	Unch
	Nagaur	Nagaur	500	800	-300
	Churu	Churu	Closed	1000	-
	Alwar	Alwar	Closed	300	-
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	1000	2000	-1000

		Siwani	800	800	Unch
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	100	100	Unch
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	500	500	Unch
Gujarat	Banaskantha	Deesa	350	350	Unch
	Patan	Patan	70	164	-94
	Rajkot	Rajkot	300	200	100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			22393	23295	-902

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.