

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Friday amid higher arrivals.*
- *All India weekly average prices increased by 14.54 percent to Rs. 3776.62 per quintal during the week ended 23rd November 2017. Guar seed average price were ruling at Rs 3297.24 per quintal during 09-15 November 2017. As compared to prices in the week 16-23 November 2016, the prices are firm by 28.19 percent.*
- *Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.*
- *As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.*
- *As per trade sources, around 65-70 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting firmness in future market with reduction in arrival pressure. Guar seed (loose) prices are moving in the range of Rs 3500-3750 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 915 as on 17th November 2017 up by 8 compared to last week and by 327 compared to 18th November 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.*
- *As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-23.5	3845	3867.5	3795	3822	106430	-58,480	105300	-3,580
Jan-18	-19.5	3912	3941	3870	3897	30900	-17,350	61730	6,470

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-24	8667	8748	8575	8636	22740	-10,135	54405	-2,355
Jan-18	-15	8750	8850	8686	8748	10080	-900	25415	3,780

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Nov-17	23-Nov-17	23-Nov-17	21-Nov-17
Bikaner	9075	767	9842	8601
Deesa	14464	89	14553	15423
Sri Ganganagar	2229	71	2300	2017
Jodhpur	683	0	683	684
Nokha	-	-	-	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Nov-17	23-Nov-17	23-Nov-17	21-Nov-17
Deesa	85	30	115	85
Bikaner	5716	100	5816	5572
Jodhpur	12035	149	12184	11483
Nokha	7099	120	7219	7050
Sri Ganganagar	309	20	329	290

Churi and Korma Prices: As On 24 th November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1912
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 24 th November, 2017			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1344
Guargum Powder	200 Mesh 5000 CPS	107	1653
	200 Mesh 3500 CPS	102	1576
Guargum Meal	Meal 40%	20	309
	Meal 50%	26	402

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Nov-17	23-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3850	-50
		Jodhpur(Delivery)	3990	4043	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3660	3650	10
		Sri-Ganganagar (Delivery)	3810	3750	60
		Rawla (Loose)	3680	3650	30
		Gharsana (Loose)	3670	3660	10
		Raisinghnagar (Loose)	3700	3725	-25
	Bikaner	Bikaner (Loose)	3700	3740	-40
		Bikaner (Delivery)	3885	3927	-42
		Nokha(Loose)	3690	3670	20
		Nokha (Delivery)	3875	3854	21
		Khajuwala (Loose)	3690	3720	-30
		Khajuwala (Delivery)	3875	3906	-32
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3700	3750	-50
		Hanumangarh (Delivery)	3885	3938	-53
		Nohar (Loose)	3700	3700	Unch
		Pilibanga (Loose)	3650	3600	50
	Nagaur	Nagaur (Loose)	3700	3550	150
	Churu	Churu (Delivery)	3850	Closed	-
	Alwar	Alwar (Loose)	3650	Closed	-
Haryana	Hisar	Adampur (Loose)	3600	3650	-50
		Adampur (Delivery)	3780	3833	-53
	Bhiwani	Bhiwani (Delivery)	3850	3850	Unch
		Siwani (Loose)	3775	3750	25
	Sirsa	Sirsa (Loose)	3775	3700	75
		Dhabwali (Loose)	3750	3670	80

		Dhabwali (Delivery)	3938	3854	84
		Ellanabad (Loose)	3650	3650	Unch
	Fatehabad	Fatehabad (Loose)	3700	3575	125
	Banaskantha	Deesa (Loose)	3425	3325	100
	Patan	Patan (Loose)	3695	3555	140
Gujarat	Rajkot	Rajkot (Loose)	3610	3555	55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8550	150
	Alwar	Alwar	8700	Closed	-
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8650	8650	Unch
	Sirsa	Sirsa	8650	8650	Unch
		Dhabwali	8650	8650	Unch
		Ellanabad	8600	8500	100
	Fatehabad	Fatehabad	8500	8400	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Nov-17	23-Nov-17	
Rajasthan	Jodhpur	Jodhpur	223	223	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	1500	2500	-1000
		Gharsana	2500	1500	1000
		Raisinghnagar	1500	2000	-500
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	1500	1800	-300
		Khajuwala	3000	2500	500
		Lunkaransar	700	500	200
	Hanumangarh	Hanumangarh	300	150	150
		Nohar	2000	2500	-500
		Pilibanga	300	200	100
	Nagaur	Nagaur	1000	500	500
	Churu	Churu	2000	Closed	-
	Alwar	Alwar	1000	Closed	-
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	2000	1000	1000

		Siwani	1200	800	400
	Sirsa	Sirsa	700	1500	-800
		Dhabwali	90	100	-10
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	100	500	-400
Gujarat	Banaskantha	Deesa	370	350	20
	Patan	Patan	153	70	83
	Rajkot	Rajkot	380	300	80
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			25916	22393	3523

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.