

Domestic Fundamentals:

- *Weak sentiments reported among major spot market on Saturday despite lower arrivals.*
- *All India weekly average prices increased by 14.54 percent to Rs. 3776.62 per quintal during the week ended 23rd November 2017. Guar seed average price were ruling at Rs 3297.24 per quintal during 09-15 November 2017. As compared to prices in the week 16-23 November 2016, the prices are firm by 28.19 percent.*
- *Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.*
- *As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.*
- *As per trade sources, around 65-70 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting firmness in future market with reduction in arrival pressure. Guar seed (loose) prices are moving in the range of Rs 3500-3750 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 915 as on 17th November 2017 up by 8 compared to last week and by 327 compared to 18th November 2016. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.*
- *As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.*

Outlook: *Prices are likely to move steady to firm in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-23.5	3845	3867.5	3795	3822	106430	-58,480	105300	-3,580
Jan-18	-19.5	3912	3941	3870	3897	30900	-17,350	61730	6,470

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-24	8667	8748	8575	8636	22740	-10,135	54405	-2,355
Jan-18	-15	8750	8850	8686	8748	10080	-900	25415	3,780

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Nov-17	24-Nov-17	24-Nov-17	21-Nov-17
Bikaner	9136	746	3882	8601
Deesa	14464	89	14553	15423
Sri Ganganagar	2300	271	2571	2017
Jodhpur	703	0	703	684
Nokha	-	-	-	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	24-Nov-17	24-Nov-17	24-Nov-17	21-Nov-17
Deesa	85	30	115	85
Bikaner	5805	90	5895	5572
Jodhpur	12124	472	12596	11483
Nokha	7169	100	7269	7050
Sri Ganganagar	329	10	339	290

Churi and Korma Prices: As On 25 th November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1912
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 25 th November, 2017			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1346
Guargum Powder	200 Mesh 5000 CPS	107	1655
	200 Mesh 3500 CPS	102	1578
Guargum Meal	Meal 40%	20	309
	Meal 50%	26	402

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Nov-17	24-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3800	Unch
		Jodhpur(Delivery)	3990	3990	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3660	-10
		Sri-Ganganagar (Delivery)	3770	3810	-40
		Rawla (Loose)	3660	3680	-20
		Gharsana (Loose)	3665	3670	-5
		Raisinghnagar (Loose)	3675	3700	-25
	Bikaner	Bikaner (Loose)	3680	3700	-20
		Bikaner (Delivery)	3864	3885	-21
		Nokha(Loose)	3700	3690	10
		Nokha (Delivery)	3885	3875	11
		Khajuwala (Loose)	3690	3690	Unch
		Khajuwala (Delivery)	3875	3875	Unch
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	3650	3700	-50
		Pilibanga (Loose)	3650	3650	Unch
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	3850	3850	Unch
	Alwar	Alwar (Loose)	3650	3650	Unch
Haryana	Hisar	Adampur (Loose)	3600	3600	Unch
		Adampur (Delivery)	3780	3780	Unch
	Bhiwani	Bhiwani (Delivery)	3870	3850	20
		Siwani (Loose)	3780	3775	5
	Sirsa	Sirsa (Loose)	3660	3775	-115
		Dhabwali (Loose)	3700	3750	-50

		Dhabwali (Delivery)	3885	3938	-53
		Ellanabad (Loose)	3625	3650	-25
	Fatehabad	Fatehabad (Loose)	3675	3700	-25
Gujarat	Banaskantha	Deesa (Loose)	3400	3425	-25
	Patan	Patan (Loose)	3650	3695	-45
	Rajkot	Rajkot (Loose)	3615	3610	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8700	Unch
	Alwar	Alwar	8700	8700	Unch
	Hanumangarh	Nohar	8500	8600	-100
Haryana	Bhiwani	Bhiwani	8700	8650	50
	Sirsa	Sirsa	8600	8650	-50
		Dhabwali	8600	8650	-50
		Ellanabad	8650	8600	50
	Fatehabad	Fatehabad	8550	8500	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Nov-17	24-Nov-17	
Rajasthan	Jodhpur	Jodhpur	22	223	-201
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	1500	1500	Unch
		Gharsana	1500	2500	-1000
		Raisinghnagar	1500	1500	Unch
	Bikaner	Bikaner	600	1000	-400
		Nokha	1400	1500	-100
		Khajuwala	2000	3000	-1000
		Lunkaransar	700	700	Unch
	Hanumangarh	Hanumangarh	150	300	-150
		Nohar	800	2000	-1200
		Pilibanga	170	300	-130
	Nagaur	Nagaur	500	1000	-500
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	1000	1000	Unch
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	1000	2000	-1000

		Siwani	1000	1200	-200
	Sirsa	Sirsa	1200	700	500
		Dhabwali	200	90	110
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	380	370	10
	Patan	Patan	167	153	14
	Rajkot	Rajkot	350	380	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			20839	25916	-5077

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