

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Monday amid higher arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 923 as on 22nd November 2017 up by 8 compared to last week and by 330 compared to 23rd November 2016. The total number of oilrigs was recorded at 2077 worldwide in October'17 compared to 1620 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 14.54 percent to Rs. 3776.62 per quintal during the week ended 23rd November 2017. Guar seed average price were ruling at Rs 3297.24 per quintal during 09-15 November 2017. As compared to prices in the week 16-23 November 2016, the prices are firm by 28.19 percent.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.
- As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.
- As per trade sources, around 65-70 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting firmness in future market with reduction in arrival pressure. Guar seed (loose) prices are moving in the range of Rs 3500-3750 per quintal.
- The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.
- As per market sources, in the month of September 2017 India has exported around 34403 tonnes of guar products compared to around 40046 tonnes last month. Guar seed products exports have increased by 15.46 percent, compared to corresponding month of last year. India has exported 509149 tonnes of guar products since October'17 until September'17 compared to 315918 tonnes during last year for the same time period.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	87.5	3830	3920	3820	3894	131220	24,790	98690	-6,610
Jan-18	91.5	3905	3993	3898	3970.5	46460	15,560	71300	9,570

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	239	8645	8850	8645	8838	27195	4,455	50840	-3,565
Jan-18	241	8758	8960	8758	8950	14215	4,135	31345	5,930

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-Nov-17	25-Nov-17	25-Nov-17	20-Nov-17
Bikaner	9226	1000	10226	8601
Deesa	14464	79	14543	15423
Sri Ganganagar	2300	353	2653	2017
Jodhpur	703	0	703	684
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-Nov-17	25-Nov-17	25-Nov-17	20-Nov-17
Deesa	85	30	115	85
Bikaner	5846	70	5916	5572
Jodhpur	12164	442	12606	11483
Nokha	7268	0	7268	7050
Sri Ganganagar	329	10	339	290

Churi and Korma Prices: As On 27th November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1181
Korma	Jodhpur	1688
Churi	Sri Ganganagar	1320
Korma	Sri Ganganagar	1894

Guar Export Prices: As On 27th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1360
Guargum Powder	200 Mesh 5000 CPS	108	1670
	200 Mesh 3500 CPS	103	1592
Guargum Meal	Meal 40%	19	294
	Meal 50%	26	402

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Nov-17	25-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3800	50
		Jodhpur(Delivery)	4043	3990	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3650	50
		Sri-Ganganagar (Delivery)	3850	3770	80
		Rawla (Loose)	3710	3660	50
		Gharsana (Loose)	3705	3665	40
		Raisinghnagar (Loose)	3725	3675	50
	Bikaner	Bikaner (Loose)	3760	3680	80
		Bikaner (Delivery)	3948	3864	84
		Nokha(Loose)	3725	3700	25
		Nokha (Delivery)	3911	3885	26
		Khajuwala (Loose)	3770	3690	80
		Khajuwala (Delivery)	3959	3875	84
		Lunkaransar (Loose)	3750	3650	100
	Hanumangarh	Hanumangarh (Loose)	3750	3700	50
		Hanumangarh (Delivery)	3938	3885	53
		Nohar (Loose)	3750	3650	100
		Pilibanga (Loose)	3685	3650	35
	Nagaur	Nagaur (Loose)	3675	3700	-25
	Churu	Churu (Delivery)	3900	3850	50
	Alwar	Alwar (Loose)	3700	3650	50
Haryana	Hisar	Adampur (Loose)	3750	3600	150
		Adampur (Delivery)	3938	3780	158
	Bhiwani	Bhiwani (Delivery)	3925	3870	55
		Siwani (Loose)	3800	3780	20
	Sirsa	Sirsa (Loose)	3790	3660	130
		Dhabwali (Loose)	3775	3700	75

		Dhabwali (Delivery)	3964	3885	79
		Ellanabad (Loose)	3700	3625	75
	Fatehabad	Fatehabad (Loose)	3700	3675	25
	Banaskantha	Deesa (Loose)	3625	3400	225
	Patan	Patan (Loose)	3650	3650	Unch
Gujarat	Rajkot	Rajkot (Loose)	3650	3615	35
	Jamnagar	Dhrol (Loose)	2500	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8700	200
	Alwar	Alwar	8800	8700	100
	Hanumangarh	Nohar	8750	8500	250
Haryana	Bhiwani	Bhiwani	8750	8700	50
	Sirsa	Sirsa	8750	8600	150
		Dhabwali	8750	8600	150
		Ellanabad	8750	8650	100
	Fatehabad	Fatehabad	8700	8550	150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Nov-17	25-Nov-17	
Rajasthan	Jodhpur	Jodhpur	54	22	32
	Sri-Ganganagar	Sri-Ganganagar	1500	1000	500
		Rawla	1200	1500	-300
		Gharsana	2000	1500	500
		Raisinghnagar	2000	1500	500
	Bikaner	Bikaner	700	600	100
		Nokha	1700	1400	300
		Khajuwala	2500	2000	500
		Lunkaransar	1000	700	300
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	1500	800	700
		Pilibanga	80	170	-90
	Nagaur	Nagaur	500	500	Unch
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	900	1000	-100
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	1500	1000	500

		Siwani	800	1000	-200
	Sirsa	Sirsa	2000	1200	800
		Dhabwali	150	200	-50
		Ellanabad	500	400	100
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	425	380	45
	Patan	Patan	115	167	-52
	Rajkot	Rajkot	410	350	60
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			24835	20839	3996

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