

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Tuesday amid lower arrivals.*
- *Guar seed future market January contract crossed 4000 today however, it fell down again and closed at 3940 as a lot of selling activity taking place around 4000 by traders who took positions as round 3650-3700. Carryover stocks have decreased due to higher exports compared to last year. Traders are expecting prices to stay steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 923 as on 22nd November 2017 up by 8 compared to last week and by 330 compared to 23rd November 2016. The total number of oilrigs was recorded at 2077 worldwide in October'17 compared to 1620 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *All India weekly average prices increased by 14.54 percent to Rs. 3776.62 per quintal during the week ended 23rd November 2017. Guar seed average price were ruling at Rs 3297.24 per quintal during 09-15 November 2017. As compared to prices in the week 16-23 November 2016, the prices are firm by 28.19 percent.*
- *Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.*
- *As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.*
- *As per trade sources, around 65-70 percent harvesting is complete in Barmer. However it takes three to four days for farmers to bring the new crop in mandi. Traders are expecting firmness in future market with reduction in arrival pressure. Guar seed (loose) prices are moving in the range of Rs 3500-3750 per quintal.*
- *The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.*

**Outlook:** *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-30	3890	3928	3853	3865	126580	-4,640	101600	2,910
Jan-18	-34	3968	4005.5	3929.5	3940	41340	-5,120	75650	4,350

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-86	8823	8880	8713	8717	28545	1,350	45985	-4,855
Jan-18	-97	8955	9000	8825	8825	17630	3,415	35905	4,560

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Nov-17	27-Nov-17	27-Nov-17	27-Nov-17
Bikaner	10206	434	10640	10206
Deesa	14523	70	14593	14523
Sri Ganganagar	2381	563	2944	2381
Jodhpur	703	20	723	703
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Nov-17	27-Nov-17	27-Nov-17	27-Nov-17
Deesa	85	30	115	85
Bikaner	5866	90	5956	5866
Jodhpur	12194	393	12587	12194
Nokha	7268	80	7348	7268
Sri Ganganagar	329	70	399	329

Churi and Korma Prices: As On 28th November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1320
Korma	Jodhpur	1894
Churi	Sri Ganganagar	1181
Korma	Sri Ganganagar	1688

## Guar Export Prices: As On 28th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1366
Guargum Powder	200 Mesh 5000 CPS	108	1676
	200 Mesh 3500 CPS	103	1599
Guargum Meal	Meal 40%	19	295
	Meal 50%	26	404

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Nov-17	27-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3850	Unch
		Jodhpur(Delivery)	4043	4043	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3730	3700	30
		Sri-Ganganagar (Delivery)	3880	3850	30
		Rawla (Loose)	3700	3710	-10
		Gharsana (Loose)	3700	3705	-5
		Raisinghnagar (Loose)	3725	3725	Unch
	Bikaner	Bikaner (Loose)	3785	3760	25
		Bikaner (Delivery)	3974	3948	26
		Nokha(Loose)	3750	3725	25
		Nokha (Delivery)	3938	3911	26
		Khajuwala (Loose)	3800	3770	30
		Khajuwala (Delivery)	3990	3959	32
		Lunkaransar (Loose)	3700	3750	-50
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	3700	3750	-50
		Pilibanga (Loose)	3660	3685	-25
	Nagaur	Nagaur (Loose)	3750	3675	75
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	3925	3925	Unch
		Siwani (Loose)	3800	3800	Unch
	Sirsa	Sirsa (Loose)	3800	3790	10
		Dhabwali (Loose)	3775	3775	Unch

		Dhabwali (Delivery)	3964	3964	Unch
		Ellanabad (Loose)	3700	3700	Unch
	<b>Fatehabad</b>	Fatehabad (Loose)	3700	3700	Unch
	<b>Banaskantha</b>	Deesa (Loose)	3625	3625	Unch
	<b>Patan</b>	Patan (Loose)	3700	3650	50
<b>Gujarat</b>	<b>Rajkot</b>	Rajkot (Loose)	3700	3650	50
	<b>Jamnagar</b>	Dhrol (Loose)	NA	2500	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8900	8900	Unch
	<b>Alwar</b>	Alwar	8800	8800	Unch
	<b>Hanumangarh</b>	Nohar	8500	8750	-250
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8700	8750	-50
	<b>Sirsa</b>	Sirsa	8800	8750	50
		Dhabwali	8750	8750	Unch
		Ellanabad	8750	8750	Unch
	<b>Fatehabad</b>	Fatehabad	8700	8700	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Nov-17	27-Nov-17	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	336	54	282
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	1800	1500	300
		Rawla	2000	1200	800
		Gharsana	2000	2000	Unch
		Raisinghnagar	1500	2000	-500
	<b>Bikaner</b>	Bikaner	500	700	-200
		Nokha	1500	1700	-200
		Khajuwala	2500	2500	Unch
		Lunkaransar	500	1000	-500
	<b>Hanumangarh</b>	Hanumangarh	250	200	50
		Nohar	1500	1500	Unch
		Pilibanga	100	80	20
	<b>Nagaur</b>	Nagaur	500	500	Unch
	<b>Churu</b>	Churu	2000	2000	Unch
	<b>Alwar</b>	Alwar	900	900	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	800	1000	-200
	<b>Bhiwani</b>	Bhiwani	1000	1500	-500

		Siwani	800	800	Unch
	Sirsa	Sirsa	1500	2000	-500
		Dhabwali	100	150	-50
		Ellanabad	200	500	-300
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	650	425	225
	Patan	Patan	130	115	15
	Rajkot	Rajkot	300	410	-110
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			23466	24835	-1369

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