

Domestic Fundamentals:

- *Weak sentiments reported among major spot market on Wednesday amid lower arrivals.*
- *Traders are expecting guar to remain firm in coming days due to decreasing arrival pressure and good export demand. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period.*
- *Guar seed future market January contract crossed 4000 today however, it fell down again and closed at 3940 as a lot of selling activity taking place around 4000 by traders who took positions as round 3650-3700. Carryover stocks have decreased due to higher exports compared to last year. Traders are expecting prices to stay steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 923 as on 22nd November 2017 up by 8 compared to last week and by 330 compared to 23rd November 2016. The total number of oilrigs was recorded at 2077 worldwide in October'17 compared to 1620 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *All India weekly average prices increased by 14.54 percent to Rs. 3776.62 per quintal during the week ended 23rd November 2017. Guar seed average price were ruling at Rs 3297.24 per quintal during 09-15 November 2017. As compared to prices in the week 16-23 November 2016, the prices are firm by 28.19 percent.*
- *Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.*
- *As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.*
- *The wholesale price index of guar seed has decreased from 85.7 in September 2017 to 85.2 in October 2017. The WPI for October 2017 is up by 6.5 compared to last year for the same month and down by 4.6 compared to October 2015.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-24.5	3870	3880.5	3827	3848	102980	-23,600	97060	-4,540
Jan-18	-16.5	3948.5	3957.5	3903	3928.5	47550	6,210	81840	6,190

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-80	8744	8770	8631	8666	22165	-6,380	40845	-5,140
Jan-18	-84	8854	8870	8736	8765	20600	2,970	40065	4,160

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Nov-17	28-Nov-17	28-Nov-17	27-Nov-17
Bikaner	10510	796	11306	10206
Deesa	14454	20	14474	14523
Sri Ganganagar	2492	582	3074	2381
Jodhpur	703	0	703	703
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Nov-17	28-Nov-17	28-Nov-17	27-Nov-17
Deesa	85	30	115	85
Bikaner	5935	20	5955	5866
Jodhpur	12477	492	12969	12194
Nokha	7318	40	7358	7268
Sri Ganganagar	339	110	449	329

Churi and Korma Prices: As On 29th November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 29th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1366
Guargum Powder	200 Mesh 5000 CPS	108	1677
	200 Mesh 3500 CPS	103	1599
Guargum Meal	Meal 40%	19	295
	Meal 50%	26	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Nov-17	28-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3925	3850	75
		Jodhpur(Delivery)	4121	4043	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3730	-30
		Sri-Ganganagar (Delivery)	3850	3880	-30
		Rawla (Loose)	3685	3700	-15
		Gharsana (Loose)	3695	3700	-5
		Raisinghnagar (Loose)	3700	3725	-25
	Bikaner	Bikaner (Loose)	3750	3785	-35
		Bikaner (Delivery)	3938	3974	-37
		Nokha(Loose)	3725	3750	-25
		Nokha (Delivery)	3911	3938	-26
		Khajuwala (Loose)	3720	3800	-80
		Khajuwala (Delivery)	3906	3990	-84
		Lunkaransar (Loose)	3600	3700	-100
	Hanumangarh	Hanumangarh (Loose)	3700	3750	-50
		Hanumangarh (Delivery)	3885	3938	-53
		Nohar (Loose)	3650	3700	-50
		Pilibanga (Loose)	3650	3660	-10
	Nagaur	Nagaur (Loose)	3700	3750	-50
	Churu	Churu (Delivery)	3800	3900	-100
	Alwar	Alwar (Loose)	3650	3700	-50
Haryana	Hisar	Adampur (Loose)	3725	3750	-25
		Adampur (Delivery)	3911	3938	-26
	Bhiwani	Bhiwani (Delivery)	3850	3925	-75
		Siwani (Loose)	3820	3800	20
	Sirsa	Sirsa (Loose)	3740	3800	-60
		Dhabwali (Loose)	3750	3775	-25
		Dhabwali (Delivery)	3938	3964	-26

		Ellanabad (Loose)	3650	3700	-50
	Fatehabad	Fatehabad (Loose)	3700	3700	Unch
Gujarat	Banaskantha	Deesa (Loose)	3550	3625	-75
	Patan	Patan (Loose)	3650	3700	-50
	Rajkot	Rajkot (Loose)	3685	3700	-15
	Jamnagar	Dhrol (Loose)	NA	2500	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8900	-200
	Alwar	Alwar	8650	8800	-150
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8660	8700	-40
	Sirsa	Sirsa	8700	8800	-100
		Dhabwali	8650	8750	-100
		Ellanabad	8700	8750	-50
	Fatehabad	Fatehabad	8700	8700	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Nov-17	28-Nov-17	
Rajasthan	Jodhpur	Jodhpur	495	336	159
	Sri-Ganganagar	Sri-Ganganagar	1500	1800	-300
		Rawla	1500	2000	-500
		Gharsana	1000	2000	-1000
		Raisinghnagar	1500	1500	Unch
	Bikaner	Bikaner	600	500	100
		Nokha	1500	1500	Unch
		Khajuwala	2000	2500	-500
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	250	250	Unch
		Nohar	1000	1500	-500
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	500	500	Unch
Haryana	Churu	Churu	600	2000	-1400
	Alwar	Alwar	400	900	-500
	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	800	800	Unch
	Sirsa	Sirsa	2000	1500	500

		Dhabwali	300	100	200
		Ellanabad	400	200	200
	Fatehabad	Fatehabad	700	100	600
	Banaskantha	Deesa	600	650	-50
Gujarat	Patan	Patan	160	130	30
	Rajkot	Rajkot	340	300	40
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			20745	23467	-2722

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