

Domestic Fundamentals:

- Firm sentiments reported among major spot market on Thursday amid higher arrivals.
- As per trade sources, around 85-90 percent harvesting is complete in Barmer. Traders are expecting firmness in future market with reduction in arrival pressure. Guar January future also remained firm today and closed at 3960. Furthermore, future market can see good resistance at 4000 as a lot of selling activity is likely to take place by traders who took positions at lower levels.
- Traders are expecting guar to remain firm in coming days due to decreasing arrival pressure and good export demand. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period.
- Guar seed future market January contract crossed 4000 today however, it fell down again and closed at 3940 as a lot of selling activity taking place around 4000 by traders who took positions as round 3650-3700. Carryover stocks have decreased due to higher exports compared to last year. Traders are expecting prices to stay steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 923 as on 22nd November 2017 up by 8 compared to last week and by 330 compared to 23rd November 2016. The total number of oilrigs was recorded at 2077 worldwide in October'17 compared to 1620 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 14.54 percent to Rs. 3776.62 per quintal during the week ended 23rd November 2017. Guar seed average price were ruling at Rs 3297.24 per quintal during 09-15 November 2017. As compared to prices in the week 16-23 November 2016, the prices are firm by 28.19 percent.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.
- As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	18.5	3851	3904.5	3845	3878	114200	11,220	84940	-12,120
Jan-18	23	3931	3984	3925.5	3960	70500	22,950	91810	9,970

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	69	8679	8860	8669	8765	32510	10,345	30930	-9,915
Jan-18	82	8780	8977	8770	8882	29270	8,670	49960	9,895

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Nov-17	29-Nov-17	29-Nov-17	27-Nov-17
Bikaner	11064	523	11587	10206
Deesa	14454	299	14753	14523
Sri Ganganagar	2492	734	3226	2381
Jodhpur	703	0	703	703
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	29-Nov-17	29-Nov-17	29-Nov-17	27-Nov-17
Deesa	85	0	85	85
Bikaner	7839	20	7859	5866
Jodhpur	12537	766	13303	12194
Nokha	7318	40	7358	7268
Sri Ganganagar	339	90	429	329

Churi and Korma Prices: As On 30th November, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 30th November, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1381
Guargum Powder	200 Mesh 5000 CPS	109	1692
	200 Mesh 3500 CPS	104	1614
Guargum Meal	Meal 40%	20	310
	Meal 50%	26	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Nov-17	29-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3925	25
		Jodhpur(Delivery)	4148	4121	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3715	3700	15
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	3715	3685	30
		Gharsana (Loose)	3710	3695	15
		Raisinghnagar (Loose)	3720	3700	20
	Bikaner	Bikaner (Loose)	3760	3750	10
		Bikaner (Delivery)	3948	3938	11
		Nokha(Loose)	3750	3725	25
		Nokha (Delivery)	3938	3911	26
		Khajuwala (Loose)	3740	3720	20
		Khajuwala (Delivery)	3927	3906	21
		Lunkaransar (Loose)	3650	3600	50
	Hanumangarh	Hanumangarh (Loose)	3711	3700	11
		Hanumangarh (Delivery)	3897	3885	12
		Nohar (Loose)	3725	3650	75
		Pilibanga (Loose)	3775	3650	125
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	3900	3800	100
	Alwar	Alwar (Loose)	3700	3650	50
Haryana	Hisar	Adampur (Loose)	3725	3725	Unch
		Adampur (Delivery)	3911	3911	Unch
	Bhiwani	Bhiwani (Delivery)	3880	3850	30
		Siwani (Loose)	3870	3820	50
	Sirsa	Sirsa (Loose)	3715	3740	-25
		Dhabwali (Loose)	3750	3750	Unch
		Dhabwali (Delivery)	3938	3938	Unch

		Ellanabad (Loose)	3700	3650	50
	Fatehabad	Fatehabad (Loose)	3750	3700	50
Gujarat	Banaskantha	Deesa (Loose)	3625	3550	75
	Patan	Patan (Loose)	3675	3650	25
	Rajkot	Rajkot (Loose)	3700	3685	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8700	100
	Alwar	Alwar	8700	8650	50
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8750	8660	90
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8700	8650	50
		Ellanabad	8800	8700	100
	Fatehabad	Fatehabad	8800	8700	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Nov-17	29-Nov-17	
Rajasthan	Jodhpur	Jodhpur	200	495	-295
	Sri-Ganganagar	Sri-Ganganagar	2000	1500	500
		Rawla	800	1500	-700
		Gharsana	1500	1000	500
		Raisinghnagar	2000	1500	500
	Bikaner	Bikaner	500	600	-100
		Nokha	1500	1500	Unch
		Khajuwala	1800	2000	-200
		Lunkaransar	1000	500	500
	Hanumangarh	Hanumangarh	150	250	-100
		Nohar	1500	1000	500
		Pilibanga	250	100	150
	Nagaur	Nagaur	250	500	-250
	Churu	Churu	800	600	200
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	2000	1000	1000
		Siwani	1000	800	200
	Sirsa	Sirsa	2000	2000	Unch

		Dhabwali	150	300	-150
		Ellanabad	600	400	200
	Fatehabad	Fatehabad	500	700	-200
Gujarat	Banaskantha	Deesa	480	600	-120
	Patan	Patan	102	160	-58
	Rajkot	Rajkot	250	340	-90
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			22732	20745	1987

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.