

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Friday amid lower arrivals.*
- *All India weekly average prices increased by 2.78 percent to Rs. 3470.55 per quintal during the week ended 30th November 2017. Guar seed average price were ruling at Rs 3376.62 per quintal during 16-23 November 2017. As compared to prices in the week 24-30 November 2016, the prices are firm by 15.45 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, around 85-90 percent harvesting is complete in Barmer. Traders are expecting firmness in future market with reduction in arrival pressure. Guar January future also remained firm today and closed at 3960. Furthermore, future market can see good resistance at 4000 as a lot of selling activity is likely to take place by traders who took positions at lower levels.*
- *Traders are expecting guar to remain firm in coming days due to decreasing arrival pressure and good export demand. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period.*
- *Guar seed future market January contract crossed 4000 today however, it fell down again and closed at 3940 as a lot of selling activity taking place around 4000 by traders who took positions as round 3650-3700. Carryover stocks have decreased due to higher exports compared to last year. Traders are expecting prices to stay steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 923 as on 22nd November 2017 up by 8 compared to last week and by 330 compared to 23rd November 2016. The total number of oilrigs was recorded at 2077 worldwide in October'17 compared to 1620 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.*
- *As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-52	3881	3898	3806	3831.5	76390	-37,810	77070	-7,870
Jan-18	-51.5	3965	3980	3890	3915	75780	5,280	100060	8,250

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-69	8788	8859	8626	8708	18985	-13,525	27390	-3,540
Jan-18	-71	8899	8981	8750	8826	27075	-2,195	51675	1,715

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Nov-17	30-Nov-17	30-Nov-17	27-Nov-17
Bikaner	11213	463	11676	10206
Deesa	14583	329	14912	14523
Sri Ganganagar	3226	491	3717	2381
Jodhpur	703	0	703	703
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-Nov-17	30-Nov-17	30-Nov-17	27-Nov-17
Deesa	85	30	115	85
Bikaner	5632	199	5831	5866
Jodhpur	12810	826	13636	12194
Nokha	7348	20	7386	7268
Sri Ganganagar	379	50	429	329

Churi and Korma Prices: As On 1 st December, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 1st December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1380
Guargum Powder	200 Mesh 5000 CPS	109	1690
	200 Mesh 3500 CPS	104	1613
Guargum Meal	Meal 40%	20	326
	Meal 50%	26	419

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Dec-17	30-Nov-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3950	Unch
		Jodhpur(Delivery)	4148	4148	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3715	-15
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	3740	3715	25
		Gharsana (Loose)	3735	3710	25
		Raisinghnagar (Loose)	3740	3720	20
	Bikaner	Bikaner (Loose)	3725	3760	-35
		Bikaner (Delivery)	3911	3948	-37
		Nokha(Loose)	3760	3750	10
		Nokha (Delivery)	3948	3938	11
		Khajuwala (Loose)	3700	3740	-40
		Khajuwala (Delivery)	3885	3927	-42
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3725	3711	14
		Hanumangarh (Delivery)	3911	3897	15
		Nohar (Loose)	3725	3725	Unch
		Pilibanga (Loose)	3775	3775	Unch
	Nagaur	Nagaur (Loose)	3650	3700	-50
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3750	3725	25
		Adampur (Delivery)	3938	3911	26
	Bhiwani	Bhiwani (Delivery)	3900	3880	20
		Siwani (Loose)	3870	3870	Unch
	Sirsa	Sirsa (Loose)	3720	3715	5
		Dhabwali (Loose)	3770	3750	20
		Dhabwali (Delivery)	3959	3938	21

		Ellanabad (Loose)	3700	3700	Unch
	Fatehabad	Fatehabad (Loose)	3750	3750	Unch
Gujarat	Banaskantha	Deesa (Loose)	3600	3625	-25
	Patan	Patan (Loose)	3685	3675	10
	Rajkot	Rajkot (Loose)	NA	3700	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8850	8800	50
	Alwar	Alwar	8700	8700	Unch
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8750	8750	Unch
	Sirsa	Sirsa	8750	8700	50
		Dhabwali	8850	8700	150
		Ellanabad	8800	8800	Unch
	Fatehabad	Fatehabad	8800	8800	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Dec-17	30-Nov-17	
Rajasthan	Jodhpur	Jodhpur	255	200	55
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	1000	800	200
		Gharsana	2000	1500	500
		Raisinghnagar	1000	2000	-1000
	Bikaner	Bikaner	500	500	Unch
		Nokha	1500	1500	Unch
		Khajuwala	2000	1800	200
		Lunkaransar	300	1000	-700
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	1500	1500	Unch
		Pilibanga	250	250	Unch
	Nagaur	Nagaur	300	250	50
	Churu	Churu	2000	800	1200
	Alwar	Alwar	600	400	200
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	1000	2000	-1000
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	1700	2000	-300

		Dhabwali	200	150	50
		Ellanabad	400	600	-200
	Fatehabad	Fatehabad	500	500	Unch
	Banaskantha	Deesa	400	480	-80
Gujarat	Patan	Patan	177	102	75
	Rajkot	Rajkot	NA	250	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			21782	22732	-950

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