

**Domestic Fundamentals:**

- *Weak sentiments reported among major spot market on Saturday amid lower arrivals.*
- *All India weekly average prices increased by 2.78 percent to Rs. 3470.55 per quintal during the week ended 30th November 2017. Guar seed average price were ruling at Rs 3376.62 per quintal during 16-23 November 2017. As compared to prices in the week 24-30 November 2016, the prices are firm by 15.45 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, around 85-90 percent harvesting is complete in Barmer. Traders are expecting firmness in future market with reduction in arrival pressure. Guar January future also remained firm today and closed at 3960. Furthermore, future market can see good resistance at 4000 as a lot of selling activity is likely to take place by traders who took positions at lower levels.*
- *Traders are expecting guar to remain firm in coming days due to decreasing arrival pressure and good export demand. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period.*
- *Guar seed future market January contract crossed 4000 today however, it fell down again and closed at 3940 as a lot of selling activity taking place around 4000 by traders who took positions as round 3650-3700. Carryover stocks have decreased due to higher exports compared to last year. Traders are expecting prices to stay steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 923 as on 22nd November 2017 up by 8 compared to last week and by 330 compared to 23rd November 2016. The total number of oilrigs was recorded at 2077 worldwide in October'17 compared to 1620 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.*
- *As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.*

**Outlook:** *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-52	3881	3898	3806	3831.5	76390	-37,810	77070	-7,870
Jan-18	-51.5	3965	3980	3890	3915	75780	5,280	100060	8,250

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-69	8788	8859	8626	8708	18985	-13,525	27390	-3,540
Jan-18	-71	8899	8981	8750	8826	27075	-2,195	51675	1,715

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Dec-17	1-Dec-17	1-Dec-17	27-Nov-17
Bikaner	11545	303	11848	10206
Deesa	14673	270	14943	14523
Sri Ganganagar	3226	231	3457	2381
Jodhpur	703	0	703	703
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Dec-17	1-Dec-17	1-Dec-17	27-Nov-17
Deesa	85	50	135	85
Bikaner	5791	90	5881	5866
Jodhpur	13173	683	13811	12194
Nokha	7358	10	7368	7268
Sri Ganganagar	429	20	449	329

Churi and Korma Prices: As On 2 <sup>nd</sup> December, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1200
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 2<sup>nd</sup> December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1379
Guargum Powder	200 Mesh 5000 CPS	109	1689
	200 Mesh 3500 CPS	104	1612
Guargum Meal	Meal 40%	20	325
	Meal 50%	26	418

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Dec-17	1-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3950	Unch
		Jodhpur(Delivery)	4148	4148	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3700	50
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	3700	3740	-40
		Gharsana (Loose)	3675	3735	-60
		Raisinghnagar (Loose)	3700	3740	-40
	Bikaner	Bikaner (Loose)	3750	3725	25
		Bikaner (Delivery)	3938	3911	26
		Nokha(Loose)	3725	3760	-35
		Nokha (Delivery)	3911	3948	-37
		Khajuwala (Loose)	3765	3700	65
		Khajuwala (Delivery)	3953	3885	68
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3725	-25
		Hanumangarh (Delivery)	3885	3911	-26
		Nohar (Loose)	3700	3725	-25
		Pilibanga (Loose)	NR	3775	-
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3700	3700	Unch
Haryana	Hisar	Adampur (Loose)	3725	3750	-25
		Adampur (Delivery)	3911	3938	-26
	Bhiwani	Bhiwani (Delivery)	3880	3900	-20
		Siwani (Loose)	3825	3870	-45
	Sirsa	Sirsa (Loose)	3725	3720	5
		Dhabwali (Loose)	3770	3770	Unch
		Dhabwali (Delivery)	3959	3959	Unch

		Ellanabad (Loose)	3700	3700	Unch
	Fatehabad	Fatehabad (Loose)	3750	3750	Unch
Gujarat	Banaskantha	Deesa (Loose)	3625	3600	25
	Patan	Patan (Loose)	3685	3685	Unch
	Rajkot	Rajkot (Loose)	3650	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	8850	-100
	Alwar	Alwar	8700	8700	Unch
	Hanumangarh	Nohar	8500	8500	Unch
Haryana	Bhiwani	Bhiwani	8750	8750	Unch
	Sirsa	Sirsa	8675	8750	-75
		Dhabwali	8850	8850	Unch
		Ellanabad	8700	8800	-100
	Fatehabad	Fatehabad	8850	8800	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Dec-17	1-Dec-17	
Rajasthan	Jodhpur	Jodhpur	255	255	Unch
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	1000	1000	Unch
		Gharsana	2000	2000	Unch
		Raisinghnagar	1500	1000	500
	Bikaner	Bikaner	500	500	Unch
		Nokha	1400	1500	-100
		Khajuwala	1800	2000	-200
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	300	200	100
		Nohar	800	1500	-700
		Pilibanga	NR	250	-
	Nagaur	Nagaur	250	300	-50
	Churu	Churu	2000	2000	Unch
	Alwar	Alwar	600	600	Unch
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	700	1000	-300
	Sirsa	Sirsa	1600	1700	-100

		Dhabwali	200	200	Unch
		Ellanabad	600	400	200
	<b>Fatehabad</b>	Fatehabad	300	500	-200
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	500	400	100
	<b>Patan</b>	Patan	101	177	-76
	<b>Rajkot</b>	Rajkot	300	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>21206</b>	<b>21782</b>	<b>-576</b>

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