

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Monday amid lower arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 929 as on 01st December 2017 up by 6 compared to last week and by 332 compared to 02nd December 2016. The total number of oilrigs was recorded at 2077 worldwide in October'17 compared to 1620 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 2.78 percent to Rs. 3470.55 per quintal during the week ended 30th November 2017. Guar seed average price were ruling at Rs 3376.62 per quintal during 16-23 November 2017. As compared to prices in the week 24-30 November 2016, the prices are firm by 15.45 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, around 85-90 percent harvesting is complete in Barmer. Traders are expecting firmness in future market with reduction in arrival pressure. Guar January future also remained firm today and closed at 3960. Furthermore, future market can see good resistance at 4000 as a lot of selling activity is likely to take place by traders who took positions at lower levels.
- Traders are expecting guar to remain firm in coming days due to decreasing arrival pressure and good export demand. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period.
- Guar seed future market January contract crossed 4000 today however, it fell down again and closed at 3940 as a lot of selling activity taking place around 4000 by traders who took positions as round 3650-3700. Carryover stocks have decreased due to higher exports compared to last year. Traders are expecting prices to stay steady to firm in coming days.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.
- As per market sources, around 90-95 percent harvesting is complete in Bikaner. New crop arrival in Bikaner is likely to continue until second week of December. Total availability of guar seed is likely to be lower compared to last year. Bikaner guar seed loose prices are hovering around Rs 3500-3780 per quintal.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	64	3844	3915	3841.5	3887	74370	-2,020	66060	-11,010
Jan-18	70.5	3932	4005	3928	3977	121650	45,870	107540	7,480

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	181	8721	8910	8721	8851	16165	-2,820	21560	-5,830
Jan-18	186	8855	9040	8851	8980	29755	2,680	56000	4,325

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-Dec-17	2-Dec-17	2-Dec-17	27-Nov-17
Bikaner	11679	375	12072	10206
Deesa	14673	270	14943	14523
Sri Ganganagar	3458	232	3690	2381
Jodhpur	703	0	703	703
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	2-Dec-17	2-Dec-17	2-Dec-17	27-Nov-17
Deesa	85	50	135	85
Bikaner	5840	89	5929	5866
Jodhpur	13173	683	13811	12194
Nokha	7358	10	7368	7268
Sri Ganganagar	429	20	449	329

Churi and Korma Prices: As On 4 th December, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1710

Guar Export Prices: As On 4th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1383
Guargum Powder	200 Mesh 5000 CPS	109	1693
	200 Mesh 3500 CPS	104	1616
Guargum Meal	Meal 40%	21	326
	Meal 50%	27	419

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Dec-17	2-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3980	3950	30
		Jodhpur(Delivery)	4179	4148	32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3850	50
		Rawla (Loose)	3750	3700	50
		Gharsana (Loose)	3770	3675	95
		Raisinghnagar (Loose)	3775	3700	75
	Bikaner	Bikaner (Loose)	3825	3750	75
		Bikaner (Delivery)	4016	3938	79
		Nokha(Loose)	3775	3725	50
		Nokha (Delivery)	3964	3911	53
		Khajuwala (Loose)	3825	3765	60
		Khajuwala (Delivery)	4016	3953	63
		Lunkaransar (Loose)	3800	3700	100
	Hanumangarh	Hanumangarh (Loose)	3775	3700	75
		Hanumangarh (Delivery)	3964	3885	79
		Nohar (Loose)	NR	3700	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	NR	3900	-
	Alwar	Alwar (Loose)	NR	3700	-
Haryana	Hisar	Adampur (Loose)	NR	3725	-
		Adampur (Delivery)	NR	3911	-
	Bhiwani	Bhiwani (Delivery)	3950	3880	70
		Siwani (Loose)	3900	3825	75
	Sirsa	Sirsa (Loose)	3700	3725	-25
		Dhabwali (Loose)	3800	3770	30
		Dhabwali (Delivery)	3990	3959	32

		Ellanabad (Loose)	3725	3700	25
	Fatehabad	Fatehabad (Loose)	3800	3750	50
Gujarat	Banaskantha	Deesa (Loose)	3675	3625	50
	Patan	Patan (Loose)	3720	3685	35
	Rajkot	Rajkot (Loose)	3700	3650	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8950	8750	200
	Alwar	Alwar	NR	8700	-
	Hanumangarh	Nohar	NR	8500	-
Haryana	Bhiwani	Bhiwani	8900	8750	150
	Sirsa	Sirsa	8900	8675	225
		Dhabwali	8850	8850	Unch
		Ellanabad	8800	8700	100
	Fatehabad	Fatehabad	8850	8850	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Dec-17	2-Dec-17	
Rajasthan	Jodhpur	Jodhpur	316	255	61
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	1500	1000	500
		Gharsana	1500	2000	-500
		Raisinghnagar	2000	1500	500
	Bikaner	Bikaner	700	500	200
		Nokha	1500	1400	100
		Khajuwala	2000	1800	200
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	300	300	Unch
		Nohar	NR	800	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	250	250	Unch
	Churu	Churu	NR	2000	-
	Alwar	Alwar	NR	600	-
Haryana	Hisar	Adampur	NR	1000	-
	Bhiwani	Bhiwani	800	1000	-200
		Siwani	1200	700	500
	Sirsa	Sirsa	1000	1600	-600

		Dhabwali	300	200	100
		Ellanabad	350	600	-250
	Fatehabad	Fatehabad	300	300	Unch
Gujarat	Banaskantha	Deesa	500	500	Unch
	Patan	Patan	96	101	-5
	Rajkot	Rajkot	200	300	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17312	21206	-3894

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