

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- Total guar seed arrivals in the month of November'17 were around 680519 quintals compared to 406924 quintals. Lower crop size in current year and higher arrivals in November'17 directly imply that farmers or traders have sold stock of their old crop.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 929 as on 01st December 2017 up by 6 compared to last week and by 332 compared to 02nd December 2016. The total number of oilrigs was recorded at 2077 worldwide in October'17 compared to 1620 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 2.78 percent to Rs. 3470.55 per quintal during the week ended 30th November 2017. Guar seed average price were ruling at Rs 3376.62 per quintal during 16-23 November 2017. As compared to prices in the week 24-30 November 2016, the prices are firm by 15.45 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, around 85-90 percent harvesting is complete in Barmer. Traders are expecting firmness in future market with reduction in arrival pressure. Guar January future also remained firm today and closed at 3960. Furthermore, future market can see good resistance at 4000 as a lot of selling activity is likely to take place by traders who took positions at lower levels.
- Traders are expecting guar to remain firm in coming days due to decreasing arrival pressure and good export demand. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period.
- Guar seed future market January contract crossed 4000 today however, it fell down again and closed at 3940 as a lot of selling activity taking place around 4000 by traders who took positions as round 3650-3700. Carryover stocks have decreased due to higher exports compared to last year. Traders are expecting prices to stay steady to firm in coming days.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-56	3884	3897.5	3810	3830	45030	-29,340	58030	-8,030
Jan-18	-53.5	3970	3986	3897	3920	103640	-18,010	114660	7,120

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-141	8852	8904	8665	8695	12040	-4,125	17705	-3,855
Jan-18	-146	8979	9040	8781	8816	30905	1,150	60460	4,460

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Dec-17	4-Dec-17	4-Dec-17	4-Dec-17
Bikaner	11921	363	12284	11922
Deesa	14833	129	14962	14832
Sri Ganganagar	3559	293	3852	3559
Jodhpur	703	0	703	704
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	4-Dec-17	4-Dec-17	4-Dec-17	4-Dec-17
Deesa	85	50	135	85
Bikaner	5871	169	6040	5871
Jodhpur	13502	648	14150	13502
Nokha	7368	0	7368	7369
Sri Ganganagar	429	40	469	430

Churi and Korma Prices: As On 5 th December, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1710

Guar Export Prices: As On 5th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1366
Guargum Powder	200 Mesh 5000 CPS	108	1677
	200 Mesh 3500 CPS	103	1599
Guargum Meal	Meal 40%	20	311
	Meal 50%	26	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Dec-17	4-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3975	3980	-5
		Jodhpur(Delivery)	4174	4179	-5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	3750	3750	Unch
		Gharsana (Loose)	3755	3770	-15
		Raisinghnagar (Loose)	3750	3775	-25
	Bikaner	Bikaner (Loose)	3750	3825	-75
		Bikaner (Delivery)	3938	4016	-79
		Nokha(Loose)	3760	3775	-15
		Nokha (Delivery)	3948	3964	-16
		Khajuwala (Loose)	3800	3825	-25
		Khajuwala (Delivery)	3990	4016	-26
		Lunkaransar (Loose)	3700	3800	-100
	Hanumangarh	Hanumangarh (Loose)	3725	3775	-50
		Hanumangarh (Delivery)	3911	3964	-53
		Nohar (Loose)	3800	NR	-
		Pilibanga (Loose)	3680	NR	-
	Nagaur	Nagaur (Loose)	3660	3650	10
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3650	3700	-50
Haryana	Hisar	Adampur (Loose)	NR	NR	-
		Adampur (Delivery)	NR	NR	-
	Bhiwani	Bhiwani (Delivery)	3950	3950	Unch
		Siwani (Loose)	3860	3900	-40
	Sirsa	Sirsa (Loose)	3725	3700	25
		Dhabwali (Loose)	3800	3800	Unch
		Dhabwali (Delivery)	3990	3990	Unch

		Ellanabad (Loose)	3700	3725	-25
	Fatehabad	Fatehabad (Loose)	3800	3800	Unch
Gujarat	Banaskantha	Deesa (Loose)	3675	3675	Unch
	Patan	Patan (Loose)	3800	3720	80
	Rajkot	Rajkot (Loose)	3720	3700	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8950	-50
	Alwar	Alwar	8800	8700	100
	Hanumangarh	Nohar	8700	NR	-
Haryana	Bhiwani	Bhiwani	8850	8900	-50
	Sirsa	Sirsa	8850	8900	-50
		Dhabwali	8700	8850	-150
		Ellanabad	8800	8800	Unch
	Fatehabad	Fatehabad	8850	8850	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Dec-17	4-Dec-17	
Rajasthan	Jodhpur	Jodhpur	56	316	-260
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	1500	1500	Unch
		Gharsana	1200	1500	-300
		Raisinghnagar	1000	2000	-1000
	Bikaner	Bikaner	400	700	-300
		Nokha	1300	1500	-200
		Khajuwala	1200	2000	-800
		Lunkaransar	1000	500	500
	Hanumangarh	Hanumangarh	200	300	-100
		Nohar	2000	NR	-
		Pilibanga	400	NR	-
	Nagaur	Nagaur	200	250	-50
	Churu	Churu	1000	2000	-1000
	Alwar	Alwar	200	600	-400
Haryana	Hisar	Adampur	NR	NR	-
	Bhiwani	Bhiwani	1000	800	200
		Siwani	800	1200	-400
	Sirsa	Sirsa	1000	1000	Unch

		Dhabwali	100	300	-200
		Ellanabad	250	350	-100
	Fatehabad	Fatehabad	300	300	Unch
	Banaskantha	Deesa	435	500	-65
Gujarat	Patan	Patan	65	96	-31
	Rajkot	Rajkot	150	200	-50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17756	19912	-2156

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