

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Thursday amid lower arrivals.
- As per latest update, India has exported 24450 tonnes of guar gum in the month of September down by around 8.85 percent compared to previous month. However it is higher by around 21.51 percent compared to September'16. Furthermore 6990 tonnes of guar meal and 3160 tonnes of guar split have been exported by India in September'17.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Total guar seed arrivals in the month of November'17 were around 680519 quintals compared to 406924 quintals. Lower crop size in current year and higher arrivals in November'17 directly imply that farmers or traders have sold stock of their old crop.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 929 as on 01st December 2017 up by 6 compared to last week and by 332 compared to 02nd December 2016. The total number of oilrigs was recorded at 2077 worldwide in October'17 compared to 1620 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 2.78 percent to Rs. 3470.55 per quintal during the week ended 30th November 2017. Guar seed average price were ruling at Rs 3376.62 per quintal during 16-23 November 2017. As compared to prices in the week 24-30 November 2016, the prices are firm by 15.45 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, around 85-90 percent harvesting is complete in Barmer. Traders are expecting firmness in future market with reduction in arrival pressure. Guar January future also remained firm today and closed at 3960. Furthermore, future market can see good resistance at 4000 as a lot of selling activity is likely to take place by traders who took positions at lower levels.
- Traders are expecting guar to remain firm in coming days due to decreasing arrival pressure and good export demand. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-74.5	3805	3810	3745	3745	28080	-8,860	38950	-8,350
Jan-18	-79	3888.5	3890	3820	3820	96850	-11,510	133020	5,740

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-162	8658	8660	8491	8510	6845	-3,230	9565	-3,175
Jan-18	-184	8775	8777	8606	8610	22885	-2,725	67660	1,595

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Dec-17	6-Dec-17	6-Dec-17	4-Dec-17
Bikaner	12075	101	12176	11922
Deesa	13055	350	13405	14832
Sri Ganganagar	3822	80	3902	3559
Jodhpur	703	10	713	704
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	6-Dec-17	6-Dec-17	6-Dec-17	4-Dec-17
Deesa	116	76	192	85
Bikaner	6015	160	6175	5871
Jodhpur	12966	841	13807	13502
Nokha	7248	180	7428	7369
Sri Ganganagar	549	0	549	430

Churi and Korma Prices: As On 7 th December, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1710

Guar Export Prices: As On 7th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1364
Guargum Powder	200 Mesh 5000 CPS	108	1674
	200 Mesh 3500 CPS	103	1596
Guargum Meal	Meal 40%	20	310
	Meal 50%	26	403

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Dec-17	6-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3900	-50
		Jodhpur(Delivery)	4043	4095	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3695	3700	-5
		Sri-Ganganagar (Delivery)	3800	3850	-50
		Rawla (Loose)	3670	3700	-30
		Gharsana (Loose)	3700	3700	Unch
		Raisinghnagar (Loose)	3720	3720	Unch
	Bikaner	Bikaner (Loose)	3700	3720	-20
		Bikaner (Delivery)	3885	3906	-21
		Nokha(Loose)	3690	3715	-25
		Nokha (Delivery)	3875	3901	-26
		Khajuwala (Loose)	3700	3725	-25
		Khajuwala (Delivery)	3885	3911	-26
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	3600	3700	-100
		Pilibanga (Loose)	3600	3650	-50
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	3800	3900	-100
	Alwar	Alwar (Loose)	3625	3650	-25
Haryana	Hisar	Adampur (Loose)	3750	3780	-30
		Adampur (Delivery)	3938	3969	-32
	Bhiwani	Bhiwani (Delivery)	3800	3850	-50
		Siwani (Loose)	3770	3810	-40
	Sirsa	Sirsa (Loose)	3700	3700	Unch
		Dhabwali (Loose)	3650	3700	-50
		Dhabwali (Delivery)	3833	3885	-53

		Ellanabad (Loose)	3600	3640	-40
	Fatehabad	Fatehabad (Loose)	3700	3725	-25
Gujarat	Banaskantha	Deesa (Loose)	3675	3700	-25
	Patan	Patan (Loose)	3800	3740	60
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8800	-200
	Alwar	Alwar	8750	8800	-50
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8550	8780	-230
	Sirsa	Sirsa	8600	8700	-100
		Dhabwali	8650	8700	-50
		Ellanabad	8700	8700	Unch
	Fatehabad	Fatehabad	8750	8750	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Dec-17	6-Dec-17	
Rajasthan	Jodhpur	Jodhpur	153	329	-176
	Sri-Ganganagar	Sri-Ganganagar	3000	1000	2000
		Rawla	1000	1000	Unch
		Gharsana	1000	1000	Unch
		Raisinghnagar	700	700	Unch
	Bikaner	Bikaner	450	500	-50
		Nokha	1000	1200	-200
		Khajuwala	800	2200	-1400
		Lunkaransar	1000	1000	Unch
	Hanumangarh	Hanumangarh	85	300	-215
		Nohar	1400	800	600
		Pilibanga	350	200	150
	Nagaur	Nagaur	400	150	250
	Churu	Churu	1200	1000	200
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	500	1500	-1000
		Siwani	1000	1200	-200
	Sirsa	Sirsa	600	1000	-400

		Dhabwali	150	80	70
		Ellanabad	200	400	-200
	Fatehabad	Fatehabad	400	500	-100
Gujarat	Banaskantha	Deesa	350	450	-100
	Patan	Patan	120	25	95
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17658	18234	-576

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