

Domestic Fundamentals:

- Steady to weak sentiments reported among major spot market on Friday amid lower arrivals.
- NCDEX has launched a mock trading cycle in order to familiarize members with trading in options contracts. Therefore NCDEX has announced a mock trading session on 09th December, 2017.
- As per latest update, India has exported 24450 tonnes of guar gum in the month of September down by around 8.85 percent compared to previous month. However it is higher by around 21.51 percent compared to September'16. Furthermore 6990 tonnes of guar meal and 3160 tonnes of guar split have been exported by India in September'17.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Total guar seed arrivals in the month of November'17 were around 680519 quintals compared to 406924 quintals. Lower crop size in current year and higher arrivals in November'17 directly imply that farmers or traders have sold stock of their old crop.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 929 as on 01st December 2017 up by 6 compared to last week and by 332 compared to 02nd December 2016. The total number of oilrigs was recorded at 2077 worldwide in October'17 compared to 1620 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 2.78 percent to Rs. 3470.55 per quintal during the week ended 30th November 2017. Guar seed average price were ruling at Rs 3376.62 per quintal during 16-23 November 2017. As compared to prices in the week 24-30 November 2016, the prices are firm by 15.45 percent. Prices are expected to remain steady to firm in coming days.
- Traders are expecting guar to remain firm in coming days due to decreasing arrival pressure and good export demand. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	52.5	3757.5	3809	3728	3808.5	30480	2,400	27620	-11,330
Jan-18	51.5	3790	3884	3746	3880	119610	22,760	143730	10,710

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	1	8531	8560	8451	8515	9890	3,045	5000	-4,565
Jan-18	28	8650	8680	8566	8653	29450	6,565	73095	5,435

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Dec-17	7-Dec-17	7-Dec-17	4-Dec-17
Bikaner	12177	324	12501	11922
Deesa	13265	270	13535	14832
Sri Ganganagar	3902	201	4103	3559
Jodhpur	703	10	713	704
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	7-Dec-17	7-Dec-17	7-Dec-17	4-Dec-17
Deesa	116	60	176	85
Bikaner	6175	69	6244	5871
Jodhpur	13310	732	14042	13502
Nokha	7428	0	7428	7369
Sri Ganganagar	589	0	589	430

Churi and Korma Prices: As On 8 th December, 2017		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1710

Guar Export Prices: As On 8th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1365
Guargum Powder	200 Mesh 5000 CPS	108	1675
	200 Mesh 3500 CPS	103	1598
Guargum Meal	Meal 40%	20	310
	Meal 50%	26	403

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Dec-17	7-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3850	-50
		Jodhpur(Delivery)	3990	4043	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3695	5
		Sri-Ganganagar (Delivery)	3750	3800	-50
		Rawla (Loose)	3670	3670	Unch
		Gharsana (Loose)	3660	3700	-40
		Raisinghnagar (Loose)	3720	3720	Unch
	Bikaner	Bikaner (Loose)	3710	3700	10
		Bikaner (Delivery)	3896	3885	11
		Nokha(Loose)	3690	3690	Unch
		Nokha (Delivery)	3875	3875	Unch
		Khajuwala (Loose)	3700	3700	Unch
		Khajuwala (Delivery)	3885	3885	Unch
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	3700	3600	100
		Pilibanga (Loose)	3620	3600	20
	Nagaur	Nagaur (Loose)	3600	3650	-50
	Churu	Churu (Delivery)	3800	3800	Unch
	Alwar	Alwar (Loose)	3625	3625	Unch
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	3825	3800	25
		Siwani (Loose)	3800	3770	30
	Sirsa	Sirsa (Loose)	3700	3700	Unch
		Dhabwali (Loose)	3650	3650	Unch
		Dhabwali (Delivery)	3833	3833	Unch

		Ellanabad (Loose)	3700	3600	100
	Fatehabad	Fatehabad (Loose)	3700	3700	Unch
Gujarat	Banaskantha	Deesa (Loose)	3625	3675	-50
	Patan	Patan (Loose)	3750	3800	-50
	Rajkot	Rajkot (Loose)	3650	NA	-
	Jamnagar	Dhrol (Loose)	3505	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8600	-100
	Alwar	Alwar	8750	8750	Unch
	Hanumangarh	Nohar	8650	8600	50
Haryana	Bhiwani	Bhiwani	8550	8550	Unch
	Sirsa	Sirsa	8600	8600	Unch
		Dhabwali	8650	8650	Unch
		Ellanabad	8800	8700	100
	Fatehabad	Fatehabad	8750	8750	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Dec-17	7-Dec-17	
Rajasthan	Jodhpur	Jodhpur	7	153	-146
	Sri-Ganganagar	Sri-Ganganagar	1000	3000	-2000
		Rawla	1000	1000	Unch
		Gharsana	1000	1000	Unch
		Raisinghnagar	700	700	Unch
	Bikaner	Bikaner	400	450	-50
		Nokha	1000	1000	Unch
		Khajuwala	1500	800	700
		Lunkaransar	600	1000	-400
	Hanumangarh	Hanumangarh	250	85	165
		Nohar	1100	1400	-300
		Pilibanga	300	350	-50
	Nagaur	Nagaur	400	400	Unch
	Churu	Churu	1200	1200	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	700	500	200
		Siwani	700	1000	-300
	Sirsa	Sirsa	1000	600	400

		Dhabwali	150	150	Unch
		Ellanabad	400	200	200
	Fatehabad	Fatehabad	400	400	Unch
	Banaskantha	Deesa	320	350	-30
	Patan	Patan	74	120	-46
Gujarat	Rajkot	Rajkot	150	NA	-
	Jamnagar	Dhrol	11	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			16162	17658	-1496

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