

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Saturday amid lower arrivals.
- All India weekly average prices increased by 4.17 percent to Rs. 3615.24 per quintal during the week ended 08th December 2017. Guar seed average price were ruling at Rs 3470.55 per quintal during 24-30 November 2017. As compared to prices in the week 01-08 December 2016, the prices are firm by 21.21 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 931 as on 08th December 2017 up by 2 compared to last week and by 307 compared to 09th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- NCDEX has launched a mock trading cycle in order to familiarize members with trading in options contracts. Therefore NCDEX has announced a mock trading session on 09th December, 2017.
- As per latest update, India has exported 24450 tonnes of guar gum in the month of September down by around 8.85 percent compared to previous month. However it is higher by around 21.51 percent compared to September'16. Furthermore 6990 tonnes of guar meal and 3160 tonnes of guar split have been exported by India in September'17.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Total guar seed arrivals in the month of November'17 were around 680519 quintals compared to 406924 quintals. Lower crop size in current year and higher arrivals in November'17 directly imply that farmers or traders have sold stock of their old crop.
- Traders are expecting guar to remain firm in coming days due to decreasing arrival pressure and good export demand. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	44.5	3757.5	3809	3728	3800.5	30480	2,400	27620	-11,330
Jan-18	44	3790	3884	3746	3872.5	119610	22,760	143730	10,710

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	4	8531	8560	8451	8518	9890	3,045	5000	-4,565
Jan-18	24	8650	8680	8566	8649	29450	6,565	73095	5,435

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Dec-17	8-Dec-17	8-Dec-17	4-Dec-17
Bikaner	12490	181	12671	11922
Deesa	13265	270	13535	14832
Sri Ganganagar	3942	181	4123	3559
Jodhpur	703	90	793	704
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	8-Dec-17	8-Dec-17	8-Dec-17	4-Dec-17
Deesa	121	55	176	85
Bikaner	6244	0	6244	5871
Jodhpur	13683	487	14170	13502
Nokha	7428	40	7468	7369
Sri Ganganagar	629	0	629	430

Churi and Korma Prices: As On 9 th December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1710

Guar Export Prices: As On 9th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1365
Guargum Powder	200 Mesh 5000 CPS	108	1675
	200 Mesh 3500 CPS	103	1597
Guargum Meal	Meal 40%	20	310
	Meal 50%	26	403

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Dec-17	8-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3800	Unch
		Jodhpur(Delivery)	3990	3990	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3750	100
		Rawla (Loose)	3670	3670	Unch
		Gharsana (Loose)	3680	3660	20
		Raisinghnagar (Loose)	3700	3720	-20
	Bikaner	Bikaner (Loose)	3750	3710	40
		Bikaner (Delivery)	3938	3896	42
		Nokha(Loose)	3715	3690	25
		Nokha (Delivery)	3901	3875	26
		Khajuwala (Loose)	3720	3700	20
		Khajuwala (Delivery)	3906	3885	21
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3750	3700	50
		Hanumangarh (Delivery)	3938	3885	53
		Nohar (Loose)	3750	3700	50
		Pilibanga (Loose)	3660	3620	40
	Nagaur	Nagaur (Loose)	3600	3600	Unch
	Churu	Churu (Delivery)	3800	3800	Unch
	Alwar	Alwar (Loose)	3625	3625	Unch
Haryana	Hisar	Adampur (Loose)	3770	3750	20
		Adampur (Delivery)	3959	3938	21
	Bhiwani	Bhiwani (Delivery)	3825	3825	Unch
		Siwani (Loose)	3825	3800	25
	Sirsa	Sirsa (Loose)	3740	3700	40
		Dhabwali (Loose)	3680	3650	30
		Dhabwali (Delivery)	3864	3833	32

		Ellanabad (Loose)	3725	3700	25
	Fatehabad	Fatehabad (Loose)	3720	3700	20
Gujarat	Banaskantha	Deesa (Loose)	3650	3625	25
	Patan	Patan (Loose)	3810	3750	60
	Rajkot	Rajkot (Loose)	Closed	3650	-
	Jamnagar	Dhrol (Loose)	NA	3505	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8500	Unch
	Alwar	Alwar	8750	8750	Unch
	Hanumangarh	Nohar	8700	8650	50
Haryana	Bhiwani	Bhiwani	8400	8550	-150
	Sirsa	Sirsa	8700	8600	100
		Dhabwali	8750	8650	100
		Ellanabad	8800	8800	Unch
	Fatehabad	Fatehabad	8800	8750	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Dec-17	8-Dec-17	
Rajasthan	Jodhpur	Jodhpur	15	7	8
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	1000	1000	Unch
		Gharsana	1000	1000	Unch
		Raisinghnagar	500	700	-200
	Bikaner	Bikaner	500	400	100
		Nokha	1500	1000	500
		Khajuwala	2000	1500	500
		Lunkaransar	400	600	-200
	Hanumangarh	Hanumangarh	200	250	-50
		Nohar	1000	1100	-100
		Pilibanga	200	300	-100
	Nagaur	Nagaur	500	400	100
	Churu	Churu	1200	1200	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	800	700	100
		Siwani	900	700	200
	Sirsa	Sirsa	700	1000	-300

		Dhabwali	250	150	100
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	300	400	-100
	Banaskantha	Deesa	300	320	-20
	Patan	Patan	98	74	24
Gujarat	Rajkot	Rajkot	Closed	150	-
	Jamnagar	Dhrol	NA	11	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			16063	16162	-99

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