

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Monday amid lower arrivals.*
- *Guar gum future market remained weak today due to low demand and closed at 8583. Furthermore stockiest are holding onto their stocks in hope of better prices in their near future. Carryover stocks have decreased due to higher exports compared to last year.*
- *All India weekly average prices increased by 4.17 percent to Rs. 3615.24 per quintal during the week ended 08th December 2017. Guar seed average price were ruling at Rs 3470.55 per quintal during 24-30 November 2017. As compared to prices in the week 01-08 December 2016, the prices are firm by 21.21 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 931 as on 08th December 2017 up by 2 compared to last week and by 307 compared to 09th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per latest update, India has exported 24450 tonnes of guar gum in the month of September down by around 8.85 percent compared to previous month. However it is higher by around 21.51 percent compared to September'16. Furthermore 6990 tonnes of guar meal and 3160 tonnes of guar split have been exported by India in September'17.*
- *As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *Total guar seed arrivals in the month of November'17 were around 680519 quintals compared to 406924 quintals. Lower crop size in current year and higher arrivals in November'17 directly imply that farmers or traders have sold stock of their old crop.*
- *Traders are expecting guar to remain firm in coming days due to decreasing arrival pressure and good export demand. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Furthermore exports during Oct'16-Sep'17 are around 61.36 percent higher compared to last year for the same period.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	36.5	3825	3880	3816	3837	32500	2,020	14550	-13,070
Jan-18	-5.5	3885	3913	3862	3867	105720	-13,890	148810	5,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-49	8550	8575	8426	8469	7585	-2,305	1770	-3,230
Jan-18	-66	8675	8710	8562	8583	24375	-5,075	76690	3,595

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Dec-17	9-Dec-17	9-Dec-17	4-Dec-17
Bikaner	12651	162	12813	11922
Deesa	13305	230	13535	14832
Sri Ganganagar	4103	141	4244	3559
Jodhpur	703	90	793	704
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	9-Dec-17	9-Dec-17	9-Dec-17	4-Dec-17
Deesa	121	55	176	85
Bikaner	6244	30	6274	5871
Jodhpur	13738	542	14280	13502
Nokha	7448	40	7488	7369
Sri Ganganagar	589	40	629	430

Churi and Korma Prices: As On 11 th December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1710

Guar Export Prices: As On 11th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1367
Guargum Powder	200 Mesh 5000 CPS	108	1678
	200 Mesh 3500 CPS	103	1600
Guargum Meal	Meal 40%	20	311
	Meal 50%	26	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Dec-17	9-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3800	100
		Jodhpur(Delivery)	4095	3990	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3740	3850	-110
		Rawla (Loose)	3670	3670	Unch
		Gharsana (Loose)	3715	3680	35
		Raisinghnagar (Loose)	NA	3700	-
	Bikaner	Bikaner (Loose)	3750	3750	Unch
		Bikaner (Delivery)	3938	3938	Unch
		Nokha(Loose)	3740	3715	25
		Nokha (Delivery)	3927	3901	26
		Khajuwala (Loose)	3730	3720	10
		Khajuwala (Delivery)	3917	3906	11
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	3750	-
		Hanumangarh (Delivery)	NA	3938	-
		Nohar (Loose)	NA	3750	-
		Pilibanga (Loose)	NA	3660	-
	Nagaur	Nagaur (Loose)	3675	3600	75
	Churu	Churu (Delivery)	NA	3800	-
	Alwar	Alwar (Loose)	NA	3625	-
Haryana	Hisar	Adampur (Loose)	NA	3770	-
		Adampur (Delivery)	NA	3959	-
	Bhiwani	Bhiwani (Delivery)	3900	3825	75
		Siwani (Loose)	3850	3825	25
	Sirsa	Sirsa (Loose)	3725	3740	-15
		Dhabwali (Loose)	3700	3680	20
		Dhabwali (Delivery)	3720	3864	-144

		Ellanabad (Loose)	3700	3725	-25
	Fatehabad	Fatehabad (Loose)	3750	3720	30
Gujarat	Banaskantha	Deesa (Loose)	3625	3650	-25
	Patan	Patan (Loose)	3760	3810	-50
	Rajkot	Rajkot (Loose)	3675	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8650	8500	150
	Alwar	Alwar	NA	8750	-
	Hanumangarh	Nohar	NA	8700	-
Haryana	Bhiwani	Bhiwani	8750	8400	350
	Sirsa	Sirsa	8650	8700	-50
		Dhabwali	8625	8750	-125
		Ellanabad	8650	8800	-150
	Fatehabad	Fatehabad	8650	8800	-150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Dec-17	9-Dec-17	
Rajasthan	Jodhpur	Jodhpur	25	15	10
	Sri-Ganganagar	Sri-Ganganagar	800	1000	-200
		Rawla	1500	1000	500
		Gharsana	1500	1000	500
		Raisinghnagar	NA	500	-
	Bikaner	Bikaner	400	500	-100
		Nokha	500	1500	-1000
		Khajuwala	2000	2000	Unch
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	NA	200	-
		Nohar	NA	1000	-
		Pilibanga	NA	200	-
	Nagaur	Nagaur	300	500	-200
	Churu	Churu	NA	1200	-
	Alwar	Alwar	NA	300	-
Haryana	Hisar	Adampur	NA	1000	-
	Bhiwani	Bhiwani	500	800	-300
		Siwani	600	900	-300
	Sirsa	Sirsa	NA	700	-

		Dhabwali	100	250	-150
		Ellanabad	200	400	-200
	Fatehabad	Fatehabad	600	300	300
Gujarat	Banaskantha	Deesa	420	300	120
	Patan	Patan	84	98	-14
	Rajkot	Rajkot	300	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			10329	16063	-5734

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