

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Wednesday amid higher arrivals.
- Oil has crossed \$65 a barrel mark for the first time since mid-2015. As per latest reports oil inventories with U.S. have also decreased. Furthermore OPEC as well as Non-OPEC countries have decided to continue their production cuts. All this will further support oil prices in the near future and demand for guar gum is likely to increase.
- Guar seed arrival in Adampur mandi has reduced due to falling prices in cash market, therefore stockiest are holding their stock until price moves in northward direction. Guar price in the mandi fallen by Rs.210/quintal to Rs. 3750/quintal and arrivals have also gone down by 500-700 bags in past days. However, good export demand is likely to drive price upwards in coming weeks.
- All India weekly average prices increased by 4.17 percent to Rs. 3615.24 per quintal during the week ended 08th December 2017. Guar seed average price were ruling at Rs 3470.55 per quintal during 24-30 November 2017. As compared to prices in the week 01-08 December 2016, the prices are firm by 21.21 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 931 as on 08th December 2017 up by 2 compared to last week and by 307 compared to 09th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 24450 tonnes of guar gum in the month of September down by around 8.85 percent compared to previous month. However it is higher by around 21.51 percent compared to September'16. Furthermore 6990 tonnes of guar meal and 3160 tonnes of guar split have been exported by India in September'17.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Total guar seed arrivals in the month of November'17 were around 680519 quintals compared to 406924 quintals. Lower crop size in current year and higher arrivals in November'17 directly imply that farmers or traders have sold stock of their old crop.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	22.5	3775	3811	3761	3800	4160	-1,910	6040	-2,500
Jan-18	12.5	3803.5	3835	3780	3815	84080	-26,060	146640	-1,880

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-151	8411	8288	8253	8260	125	-250	445	0
Jan-18	49	8393	8454	8300	8428	19845	-8,710	72090	-1,175

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-Dec-17	12-Dec-17	12-Dec-17	11-Dec-17
Bikaner	12975	171	13146	12793
Deesa	13305	320	13625	13304
Sri Ganganagar	4244	120	4364	4245
Jodhpur	773	0	773	714
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-Dec-17	12-Dec-17	12-Dec-17	11-Dec-17
Deesa	161	0	161	85
Bikaner	6294	5	6299	6245
Jodhpur	14046	745	14791	13922
Nokha	7468	40	7508	7449
Sri Ganganagar	629	50	679	629

Churi and Korma Prices: As On 13 <sup>th</sup> December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1710

**Guar Export Prices: As On 13<sup>th</sup> December, 2017**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1367
Guargum Powder	200 Mesh 5000 CPS	108	1678
	200 Mesh 3500 CPS	103	1600
Guargum Meal	Meal 40%	20	311
	Meal 50%	26	404

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Dec-17	12-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3890	-40
		Jodhpur(Delivery)	4043	4085	-42
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3673	3700	-27
		Sri-Ganganagar (Delivery)	3750	3750	Unch
		Rawla (Loose)	NA	3700	-
		Gharsana (Loose)	NA	3700	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3680	3730	-50
		Bikaner (Delivery)	3864	3917	-53
		Nokha(Loose)	3690	3750	-60
		Nokha (Delivery)	3875	3938	-63
		Khajuwala (Loose)	3670	3725	-55
		Khajuwala (Delivery)	3854	3911	-58
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3860	-160
		Hanumangarh (Delivery)	3700	3860	-160
		Nohar (Loose)	3700	3750	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3550	3650	-100
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3725	3700	25
		Adampur (Delivery)	3911	3885	26
	Bhiwani	Bhiwani (Delivery)	3850	3900	-50
		Siwani (Loose)	3825	3840	-15
	Sirsa	Sirsa (Loose)	3695	3725	-30
		Dhabwali (Loose)	3700	3700	Unch

		Dhabwali (Delivery)	3715	3715	Unch
		Ellanabad (Loose)	3670	3700	-30
	Fatehabad	Fatehabad (Loose)	3620	3650	-30
Gujarat	Banaskantha	Deesa (Loose)	3650	3625	25
	Patan	Patan (Loose)	3705	3740	-35
	Rajkot	Rajkot (Loose)	3650	3660	-10
	Jamnagar	Dhrol (Loose)	NA	3470	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3500	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8600	-200
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	8500	8600	-100
Haryana	Bhiwani	Bhiwani	8450	8700	-250
	Sirsa	Sirsa	8650	8650	Unch
		Dhabwali	8625	8625	Unch
		Ellanabad	8350	8450	-100
	Fatehabad	Fatehabad	8600	8650	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Dec-17	12-Dec-17	
Rajasthan	Jodhpur	Jodhpur	20	15	5
	Sri-Ganganagar	Sri-Ganganagar	800	1000	-200
		Rawla	NA	1000	-
		Gharsana	NA	800	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	350	-50
		Nokha	1000	900	100
		Khajuwala	1500	2000	-500
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	50	150	-100
		Nohar	1200	1000	200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	500	250	250
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	800	800	Unch

	<b>Sirsa</b>	Sirsa	800	NA	-
		Dhabwali	100	100	Unch
		Ellanabad	250	200	50
	<b>Fatehabad</b>	Fatehabad	400	200	200
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	400	350	50
	<b>Patan</b>	Patan	75	84	-9
	<b>Rajkot</b>	Rajkot	40	150	-110
	<b>Jamnagar</b>	Dhrol	NA	1	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	150	NA	-
<b>Total Arrivals/Above Markets</b>			<b>23685</b>	<b>11150</b>	<b>12535</b>

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