

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- As per millers recovery of guar gum from guar seed is coming around 30-30.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per kg.
- Oil has crossed \$65 a barrel mark for the first time since mid-2015. As per latest reports oil inventories with U.S. have also decreased. Furthermore OPEC as well as Non-OPEC countries have decided to continue their production cuts. All this will further support oil prices in the near future and demand for guar gum is likely to increase.
- All India weekly average prices increased by 4.17 percent to Rs. 3615.24 per quintal during the week ended 08th December 2017. Guar seed average price were ruling at Rs 3470.55 per quintal during 24-30 November 2017. As compared to prices in the week 01-08 December 2016, the prices are firm by 21.21 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 931 as on 08th December 2017 up by 2 compared to last week and by 307 compared to 09th December 2016. The total number of oil rigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oil rigs.
- As per latest update, India has exported 24450 tonnes of guar gum in the month of September down by around 8.85 percent compared to previous month. However it is higher by around 21.51 percent compared to September'16. Furthermore 6990 tonnes of guar meal and 3160 tonnes of guar split have been exported by India in September'17.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- Total guar seed arrivals in the month of November'17 were around 680519 quintals compared to 406924 quintals. Lower crop size in current year and higher arrivals in November'17 directly imply that farmers or traders have sold stock of their old crop.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	26.5	3855	3890	3833	3833	840	-3,320	4880	-1,160
Jan-18	21.5	3825.5	3907	3812	3846	118560	34,480	144110	-2,530

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	205	8445	8530	8445	8473	155	30	380	-65
Jan-18	55	8436	8675	8411	8483	37895	18,050	70915	-1,175

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Dec-17	13-Dec-17	13-Dec-17	11-Dec-17
Bikaner	13076	201	13277	12793
Deesa	13275	370	13645	13304
Sri Ganganagar	4244	120	4364	4245
Jodhpur	773	0	773	714
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-Dec-17	13-Dec-17	13-Dec-17	11-Dec-17
Deesa	161	0	161	85
Bikaner	6294	5	6299	6245
Jodhpur	14593	403	14996	13922
Nokha	750840	40	7548	7449
Sri Ganganagar	629	50	679	629

Churi and Korma Prices: As On 14 th December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1710

Guar Export Prices: As On 14th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1367
Guargum Powder	200 Mesh 5000 CPS	108	1678
	200 Mesh 3500 CPS	103	1600
Guargum Meal	Meal 40%	20	311
	Meal 50%	26	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Dec-17	13-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3850	50
		Jodhpur(Delivery)	4095	4043	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3673	127
		Sri-Ganganagar (Delivery)	3950	3750	200
		Rawla (Loose)	3700	NA	-
		Gharsana (Loose)	3720	NA	-
		Raisinghnagar (Loose)	3750	NA	-
	Bikaner	Bikaner (Loose)	3750	3680	70
		Bikaner (Delivery)	3938	3864	74
		Nokha(Loose)	3775	3690	85
		Nokha (Delivery)	3964	3875	89
		Khajuwala (Loose)	3650	3670	-20
		Khajuwala (Delivery)	3833	3854	-21
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3770	3700	70
		Hanumangarh (Delivery)	3959	3885	74
		Nohar (Loose)	3800	3700	100
		Pilibanga (Loose)	3700	NA	-
	Nagaur	Nagaur (Loose)	3660	3550	110
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	3700	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3725	25
		Adampur (Delivery)	3938	3911	26
	Bhiwani	Bhiwani (Delivery)	3920	3850	70
		Siwani (Loose)	3875	3825	50
	Sirsa	Sirsa (Loose)	3760	3695	65
		Dhabwali (Loose)	3750	3700	50

		Dhabwali (Delivery)	3750	3715	35
		Ellanabad (Loose)	3800	3670	130
	Fatehabad	Fatehabad (Loose)	3620	3620	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	3650	-
	Patan	Patan (Loose)	NA	3705	-
	Rajkot	Rajkot (Loose)	3695	3650	45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3500	3500	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8400	200
	Alwar	Alwar	8700	NA	-
	Hanumangarh	Nohar	8600	8500	100
Haryana	Bhiwani	Bhiwani	8800	8450	350
	Sirsa	Sirsa	8650	8650	Unch
		Dhabwali	8550	8625	-75
		Ellanabad	8600	8350	250
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Dec-17	13-Dec-17	
Rajasthan	Jodhpur	Jodhpur	15	20	-5
	Sri-Ganganagar	Sri-Ganganagar	1000	800	200
		Rawla	1000	NA	-
		Gharsana	700	NA	-
		Raisinghnagar	600	NA	-
	Bikaner	Bikaner	400	300	100
		Nokha	800	1000	-200
		Khajuwala	1000	1500	-500
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	25	50	-25
		Nohar	1300	1200	100
		Pilibanga	200	NA	-
	Nagaur	Nagaur	200	500	-300
	Churu	Churu	NA	NA	-
	Alwar	Alwar	300	NA	-
Haryana	Hisar	Adampur	1500	1000	500
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	1200	800	400

	Sirsa	Sirsa	1500	800	700
		Dhabwali	100	100	Unch
		Ellanabad	400	250	150
	Fatehabad	Fatehabad	500	400	100
Gujarat	Banaskantha	Deesa	NA	400	-
	Patan	Patan	NA	75	-
	Rajkot	Rajkot	100	40	60
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	150	150	Unch
Total Arrivals/Above Markets			13790	10185	3605

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.