

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Friday amid higher arrivals.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per millers recovery of guar gum from guar seed is coming around 30-30.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per kg.
- Oil has crossed \$65 a barrel mark for the first time since mid-2015. As per latest reports oil inventories with U.S. have also decreased. Furthermore OPEC as well as Non-OPEC countries have decided to continue their production cuts. All this will further support oil prices in the near future and demand for guar gum is likely to increase.
- All India weekly average prices increased by 4.17 percent to Rs. 3615.24 per quintal during the week ended 08th December 2017. Guar seed average price were ruling at Rs 3470.55 per quintal during 24-30 November 2017. As compared to prices in the week 01-08 December 2016, the prices are firm by 21.21 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 931 as on 08th December 2017 up by 2 compared to last week and by 307 compared to 09th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 24450 tonnes of guar gum in the month of September down by around 8.85 percent compared to previous month. However it is higher by around 21.51 percent compared to September'16. Furthermore 6990 tonnes of guar meal and 3160 tonnes of guar split have been exported by India in September'17.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	2	3852	3862	3820	3858	840	0	4670	-210
Jan-18	21.5	3842	3877	3825	3874	62770	-55,790	145310	1,200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	-129	8489	8360	8331	8360	105	-50	190	-190
Jan-18	-10	8490	8518	8393	8486	17410	-20,485	70160	-755

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Dec-17	14-Dec-17	14-Dec-17	11-Dec-17
Bikaner	13216	171	13387	12793
Deesa	13585	120	13705	13304
Sri Ganganagar	4365	31	4396	4245
Jodhpur	773	0	773	714
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-Dec-17	14-Dec-17	14-Dec-17	11-Dec-17
Deesa	161	0	161	85
Bikaner	6294	25	6319	6245
Jodhpur	14713	313	15026	13922
Nokha	7548	0	7548	7449
Sri Ganganagar	679	20	699	629

Churi and Korma Prices: As On 15 th December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1710

Guar Export Prices: As On 15th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1367
Guargum Powder	200 Mesh 5000 CPS	108	1678
	200 Mesh 3500 CPS	103	1600
Guargum Meal	Meal 40%	20	311
	Meal 50%	26	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Dec-17	14-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3900	Unch
		Jodhpur(Delivery)	4095	4095	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3920	3950	-30
		Rawla (Loose)	3700	3700	Unch
		Gharsana (Loose)	3690	3720	-30
		Raisinghnagar (Loose)	3720	3750	-30
	Bikaner	Bikaner (Loose)	3750	3750	Unch
		Bikaner (Delivery)	3938	3938	Unch
		Nokha(Loose)	3760	3775	-15
		Nokha (Delivery)	3948	3964	-16
		Khajuwala (Loose)	3725	3650	75
		Khajuwala (Delivery)	3911	3833	79
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3750	3770	-20
		Hanumangarh (Delivery)	3938	3959	-21
		Nohar (Loose)	3800	3800	Unch
		Pilibanga (Loose)	3700	3700	Unch
	Nagaur	Nagaur (Loose)	3500	3660	-160
	Churu	Churu (Delivery)	3750	NA	-
	Alwar	Alwar (Loose)	3600	3700	-100
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	3920	3920	Unch
		Siwani (Loose)	3850	3875	-25
	Sirsa	Sirsa (Loose)	3720	3760	-40
		Dhabwali (Loose)	3725	3750	-25
		Dhabwali (Delivery)	3725	3750	-25

		Ellanabad (Loose)	3700	3800	-100
	Fatehabad	Fatehabad (Loose)	3700	3620	80
Gujarat	Banaskantha	Deesa (Loose)	3650	NA	-
	Patan	Patan (Loose)	3695	NA	-
	Rajkot	Rajkot (Loose)	3725	3695	30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	3500	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8550	8600	-50
	Alwar	Alwar	8500	8700	-200
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8800	8800	Unch
	Sirsa	Sirsa	8500	8650	-150
		Dhabwali	8550	8550	Unch
		Ellanabad	8500	8600	-100
	Fatehabad	Fatehabad	8550	8600	-50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			15-Dec-17	14-Dec-17	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	270	90	180
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	1000	1000	Unch
		Gharsana	500	700	-200
		Raisinghnagar	700	600	100
	Bikaner	Bikaner	400	400	Unch
		Nokha	700	800	-100
		Khajuwala	1200	1000	200
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	150	25	125
		Nohar	1300	1300	Unch
		Pilibanga	200	200	Unch
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	1000	NA	-
	Alwar	Alwar	400	300	100
Haryana	Hisar	Adampur	700	1500	-800
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	1500	1200	300
	Sirsa	Sirsa	1000	1500	-500

		Dhabwali	275	100	175
		Ellanabad	300	400	-100
	Fatehabad	Fatehabad	500	500	Unch
Gujarat	Banaskantha	Deesa	350	NA	-
	Patan	Patan	78	NA	-
	Rajkot	Rajkot	150	100	50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	150	-
Total Arrivals/Above Markets			14773	13865	908

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