

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Monday amid higher arrivals.
- All India weekly average prices decreased by 1.91 percent to Rs. 3546.17 per quintal during the week ended 15th December 2017. Guar seed average price were ruling at Rs 3615.24 per quintal during 01-08 December 2017. As compared to prices in the week 09-15 December 2016, the prices are firm by 23.03 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 930 as on 15th December 2017 down by 1 compared to last week and by 293 compared to 16th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per millers recovery of guar gum from guar seed is coming around 30-30.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per kg.
- Oil has crossed \$65 a barrel mark for the first time since mid-2015. As per latest reports oil inventories with U.S. have also decreased. Furthermore OPEC as well as Non-OPEC countries have decided to continue their production cuts. All this will further support oil prices in the near future and demand for guar gum is likely to increase.
- As per latest update, India has exported 24450 tonnes of guar gum in the month of September down by around 8.85 percent compared to previous month. However it is higher by around 21.51 percent compared to September'16. Furthermore 6990 tonnes of guar meal and 3160 tonnes of guar split have been exported by India in September'17.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	28	3897.5	3897.5	3880	3880	710	-130	4230	-440
Jan-18	21.5	3880	3905	3872	3891	55600	-7,170	143510	-1,800

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-17	26	8496	8496	8230	8371	85	-20	190	0
Jan-18	35	8512	8555	8480	8523	11850	-5,560	69835	-325

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Dec-17	16-Dec-17	16-Dec-17	11-Dec-17
Bikaner	13427	131	13558	12793
Deesa	13644	80	13724	13304
Sri Ganganagar	4395	30	4425	4245
Jodhpur	773	0	773	714
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Dec-17	16-Dec-17	16-Dec-17	11-Dec-17
Deesa	161	0	161	85
Bikaner	6319	109	6428	6245
Jodhpur	14986	129	15115	13922
Nokha	7548	60	7608	7449
Sri Ganganagar	699	0	699	629

Churi and Korma Prices: As On 18 th December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1350
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1219
Korma	Sri Ganganagar	1710

Guar Export Prices: As On 18th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1367
Guargum Powder	200 Mesh 5000 CPS	108	1678
	200 Mesh 3500 CPS	103	1600
Guargum Meal	Meal 40%	20	311
	Meal 50%	26	404

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Dec-17	16-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3800	100
		Jodhpur(Delivery)	4095	3990	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	3780	3715	65
		Gharsana (Loose)	3725	3720	5
		Raisinghnagar (Loose)	3750	3730	20
		Bikaner (Loose)	3750	NA	-
		Bikaner (Delivery)	3870	NA	-
	Bikaner	Nokha(Loose)	3770	3750	20
		Nokha (Delivery)	3959	3938	21
		Khajuwala (Loose)	3740	3725	15
		Khajuwala (Delivery)	3927	3911	16
		Lunkaransar (Loose)	3750	3700	50
		Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
	Hanumangarh	Nohar (Loose)	3750	3800	-50
		Pilibanga (Loose)	Closed	3700	-
	Nagaur	Nagaur (Loose)	3675	3500	175
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3650	3650	Unch
Haryana	Hisar	Adampur (Loose)	3770	3750	20
		Adampur (Delivery)	3959	3938	21
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3880	3860	20
	Sirsa	Sirsa (Loose)	3789	3780	9
		Dhabwali (Loose)	3750	3725	25

		Dhabwali (Delivery)	3938	3911	26
		Ellanabad (Loose)	3780	3700	80
	Fatehabad	Fatehabad (Loose)	3750	3700	50
Gujarat	Banaskantha	Deesa (Loose)	NA	3610	-
	Patan	Patan (Loose)	3665	3695	-30
	Rajkot	Rajkot (Loose)	NA	3725	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8500	100
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8500	8650	-150
	Sirsa	Sirsa	8500	8500	Unch
		Dhabwali	8500	8550	-50
		Ellanabad	8500	8500	Unch
	Fatehabad	Fatehabad	8600	8550	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Dec-17	16-Dec-17	
Rajasthan	Jodhpur	Jodhpur	160	160	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	1000	1000	Unch
		Gharsana	1000	800	200
		Raisinghnagar	400	500	-100
	Bikaner	Bikaner	300	NA	-
		Nokha	800	800	Unch
		Khajuwala	1200	1200	Unch
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	1400	1300	100
		Pilibanga	Closed	200	-
	Nagaur	Nagaur	300	250	50
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	700	800
	Bhiwani	Bhiwani	800	400	400
		Siwani	800	800	Unch

	Sirsa	Sirsa	1500	600	900
		Dhabwali	125	150	-25
		Ellanabad	400	500	-100
	Fatehabad	Fatehabad	400	500	-100
Gujarat	Banaskantha	Deesa	NA	450	-
	Patan	Patan	78	78	Unch
	Rajkot	Rajkot	NA	150	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14963	13288	1675

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