

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Wednesday amid lower arrivals.
- Guar is likely to stay steady to firm in near future due to good export demand. However, selling can be seen in between by traders who have taken position at lower levels. Resistance in future market can be seen at 4000.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days. Guar seed January future contract closed at 3953.5 after an increase of 66.5 compared to previous day.
- All India weekly average prices decreased by 1.91 percent to Rs. 3546.17 per quintal during the week ended 15th December 2017. Guar seed average price were ruling at Rs 3615.24 per quintal during 01-08 December 2017. As compared to prices in the week 09-15 December 2016, the prices are firm by 23.03 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 930 as on 15th December 2017 down by 1 compared to last week and by 293 compared to 16th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per millers recovery of guar gum from guar seed is coming around 30-30.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per kg.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	-15	3962	3968	3905	3935	100970	-6,020	139850	-5,440
Feb-18	-9	4010	4026	3965	4000	19890	10,170	55700	6,800

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	-47	8675	8700	8562	8615	17020	-5,680	65675	-2,100
Feb-18	-43	8791	8810	8680	8730	4140	-850	10870	2,675

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-Dec-17	19-Dec-17	19-Dec-17	18-Dec-17
Bikaner	13759	161	13920	13538
Deesa	13724	0	13724	13723
Sri Ganganagar	4396	120	4516	4395
Jodhpur	773	0	773	774
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	19-Dec-17	19-Dec-17	19-Dec-17	18-Dec-17
Deesa	160	0	160	161
Bikaner	6379	109	6488	6360
Jodhpur	15066	228	15294	15036
Nokha	7607	50	7657	7548
Sri Ganganagar	699	20	719	699

Churi and Korma Prices: As On 20 th December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	1931
Churi	Sri Ganganagar	1325
Korma	Sri Ganganagar	1763

Guar Export Prices: As On 20th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1341
Guargum Powder	200 Mesh 5000 CPS	106	1653
	200 Mesh 3500 CPS	101	1575
Guargum Meal	Meal 40%	21	328
	Meal 50%	26	405

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Dec-17	19-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3950	-200
		Jodhpur(Delivery)	3938	4148	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3788	-38
		Sri-Ganganagar (Delivery)	3900	3938	-38
		Rawla (Loose)	3750	3760	-10
		Gharsana (Loose)	3781	3770	11
		Raisinghnagar (Loose)	3800	NA	-
	Bikaner	Bikaner (Loose)	3775	3800	-25
		Bikaner (Delivery)	3964	3990	-26
		Nokha(Loose)	3810	3820	-10
		Nokha (Delivery)	4001	4011	-11
		Khajuwala (Loose)	3800	3820	-20
		Khajuwala (Delivery)	3950	4011	-61
		Lunkaransar (Loose)	3750	3800	-50
	Hanumangarh	Hanumangarh (Loose)	3770	3800	-30
		Hanumangarh (Delivery)	3959	3990	-32
		Nohar (Loose)	3800	3800	Unch
		Pilibanga (Loose)	3750	3750	Unch
	Nagaur	Nagaur (Loose)	3735	3675	60
	Churu	Churu (Delivery)	3850	3900	-50
	Alwar	Alwar (Loose)	3650	3650	Unch
Haryana	Hisar	Adampur (Loose)	3800	3825	-25
		Adampur (Delivery)	3990	4016	-26
	Bhiwani	Bhiwani (Delivery)	4100	4150	-50
		Siwani (Loose)	3900	3940	-40
	Sirsa	Sirsa (Loose)	3800	3860	-60
		Dhabwali (Loose)	3825	3800	25
		Dhabwali (Delivery)	4016	3990	26

		Ellanabad (Loose)	3750	3800	-50
	Fatehabad	Fatehabad (Loose)	3775	3800	-25
Gujarat	Banaskantha	Deesa (Loose)	3785	3700	85
	Patan	Patan (Loose)	3720	3675	45
	Rajkot	Rajkot (Loose)	3750	3740	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3600	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8800	-200
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8630	8850	-220
	Sirsa	Sirsa	8650	8700	-50
		Dhabwali	8600	8600	Unch
		Ellanabad	8650	8650	Unch
	Fatehabad	Fatehabad	8650	8650	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Dec-17	19-Dec-17	
Rajasthan	Jodhpur	Jodhpur	40	240	-200
	Sri-Ganganagar	Sri-Ganganagar	1000	1100	-100
		Rawla	1000	1000	Unch
		Gharsana	800	1000	-200
		Raisinghnagar	400	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	700	300	400
		Khajuwala	1200	1200	Unch
		Lunkaransar	1500	1000	500
	Hanumangarh	Hanumangarh	300	400	-100
		Nohar	1200	2200	-1000
		Pilibanga	250	200	50
	Nagaur	Nagaur	250	200	50
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	300	150	150
Haryana	Hisar	Adampur	1300	1500	-200
	Bhiwani	Bhiwani	600	200	400
		Siwani	800	1000	-200
	Sirsa	Sirsa	800	1000	-200

		Dhabwali	100	100	Unch
		Ellanabad	400	400	Unch
	Fatehabad	Fatehabad	400	500	-100
Gujarat	Banaskantha	Deesa	127	274	-147
	Patan	Patan	210	118	92
	Rajkot	Rajkot	350	150	200
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	100	NA	-
Total Arrivals/Above Markets			15427	15532	-105

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