

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- As per latest update, guar seed prices crossed Rs 4000/quintal mark in future market and closed at Rs 4048/quintal. Prices are getting support from good export demand and lower availability. Prices are expected to remain steady to firm in near future.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days. Guar seed January future contract closed at 3953.5 after an increase of 66.5 compared to previous day.
- All India weekly average prices decreased by 1.91 percent to Rs. 3546.17 per quintal during the week ended 15th December 2017. Guar seed average price were ruling at Rs 3615.24 per quintal during 01-08 December 2017. As compared to prices in the week 09-15 December 2016, the prices are firm by 23.03 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 930 as on 15th December 2017 down by 1 compared to last week and by 293 compared to 16th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per millers recovery of guar gum from guar seed is coming around 30-30.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per kg.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

**Outlook:** Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	118	3937	4059.5	3916	4048	164260	63,290	134530	-5,320
Feb-18	116.5	4000	4118	3982	4115	29450	9,560	59830	4,130

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	304	8612	8909	8590	8905	29085	12,065	63360	-2,315
Feb-18	297	8735	9021	8710	9015	6445	2,305	12695	1,825

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Dec-17	20-Dec-17	20-Dec-17	18-Dec-17
Bikaner	13919	40	13959	13538
Deesa	13724	20	13744	13723
Sri Ganganagar	4466	10	4476	4395
Jodhpur	773	0	773	774
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-Dec-17	20-Dec-17	20-Dec-17	18-Dec-17
Deesa	160	0	160	161
Bikaner	6399	169	6568	6360
Jodhpur	15175	174	15349	15036
Nokha	7607	150	7757	7548
Sri Ganganagar	699	20	719	699

Churi and Korma Prices: As On 21st December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1763

## Guar Export Prices: As On 21st December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1342
Guargum Powder	200 Mesh 5000 CPS	106	1654
	200 Mesh 3500 CPS	101	1576
Guargum Meal	Meal 40%	21	328
	Meal 50%	26	406

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Dec-17	20-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	3750	250
		Jodhpur(Delivery)	4200	3938	263
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	3740	3750	-10
		Gharsana (Loose)	3745	3781	-36
		Raisinghnagar (Loose)	3800	3800	Unch
	Bikaner	Bikaner (Loose)	3850	3775	75
		Bikaner (Delivery)	4043	3964	79
		Nokha(Loose)	3850	3810	40
		Nokha (Delivery)	4043	4001	42
		Khajuwala (Loose)	3850	3800	50
		Khajuwala (Delivery)	4043	3950	93
		Lunkaransar (Loose)	3800	3750	50
	Hanumangarh	Hanumangarh (Loose)	3750	3770	-20
		Hanumangarh (Delivery)	3938	3959	-21
		Nohar (Loose)	3850	3800	50
		Pilibanga (Loose)	3850	3750	100
	Nagaur	Nagaur (Loose)	3700	3735	-35
	Churu	Churu (Delivery)	3850	3850	Unch
	Alwar	Alwar (Loose)	3650	3650	Unch
Haryana	Hisar	Adampur (Loose)	3840	3800	40
		Adampur (Delivery)	4032	3990	42
	Bhiwani	Bhiwani (Delivery)	4100	4100	Unch
		Siwani (Loose)	3910	3900	10
	Sirsa	Sirsa (Loose)	3825	3800	25
		Dhabwali (Loose)	3800	3825	-25

		Dhabwali (Delivery)	3990	4016	-26
		Ellanabad (Loose)	3800	3750	50
	Fatehabad	Fatehabad (Loose)	3750	3775	-25
Gujarat	Banaskantha	Deesa (Loose)	3700	3785	-85
	Patan	Patan (Loose)	3720	3720	Unch
	Rajkot	Rajkot (Loose)	3755	3750	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3650	3600	50
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	8600	150
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8700	8600	100
Haryana	Bhiwani	Bhiwani	8650	8630	20
	Sirsa	Sirsa	8750	8650	100
		Dhabwali	8600	8600	Unch
		Ellanabad	8700	8650	50
	Fatehabad	Fatehabad	8700	8650	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Dec-17	20-Dec-17	
Rajasthan	Jodhpur	Jodhpur	39	40	-1
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	700	1000	-300
		Gharsana	1000	800	200
		Raisinghnagar	600	400	200
	Bikaner	Bikaner	300	300	Unch
		Nokha	700	700	Unch
		Khajuwala	1200	1200	Unch
		Lunkaransar	1000	1500	-500
	Hanumangarh	Hanumangarh	200	300	-100
		Nohar	1200	1200	Unch
		Pilibanga	200	250	-50
	Nagaur	Nagaur	400	250	150
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1200	1300	-100
	Bhiwani	Bhiwani	1000	600	400
		Siwani	900	800	100

	<b>Sirsa</b>	Sirsa	800	800	Unch
		Dhabwali	70	100	-30
		Ellanabad	300	400	-100
	<b>Fatehabad</b>	Fatehabad	550	400	150
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	450	127	323
	<b>Patan</b>	Patan	238	210	28
	<b>Rajkot</b>	Rajkot	250	350	-100
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	100	100	Unch
<b>Total Arrivals/Above Markets</b>			<b>15697</b>	<b>15427</b>	<b>270</b>

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