

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Friday amid higher arrivals.
- As per latest update, guar seed prices crossed Rs 4000/quintal mark in future market and closed at Rs 4035/quintal. Prices are getting support from good export demand and lower availability. Prices are expected to remain steady to firm in near future.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days. Guar seed January future contract closed at 3953.5 after an increase of 66.5 compared to previous day.
- All India weekly average prices decreased by 1.91 percent to Rs. 3546.17 per quintal during the week ended 15th December 2017. Guar seed average price were ruling at Rs 3615.24 per quintal during 01-08 December 2017. As compared to prices in the week 09-15 December 2016, the prices are firm by 23.03 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 930 as on 15th December 2017 down by 1 compared to last week and by 293 compared to 16th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per millers recovery of guar gum from guar seed is coming around 30-30.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per kg.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	-4	4063	4068	4009	4035	126670	-37,590	131250	-3,280
Feb-18	-2.5	4145	4145	4082	4106	32690	3,240	64690	4,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	16	8940	8950	8820	8885	22610	-6,475	61655	-1,705
Feb-18	14	9015	9075	8950	9004	7685	1,240	15075	2,380

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Dec-17	21-Dec-17	21-Dec-17	18-Dec-17
Bikaner	13960	91	14051	13538
Deesa	13724	50	13774	13723
Sri Ganganagar	4476	10	4486	4395
Jodhpur	773	0	773	774
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-Dec-17	21-Dec-17	21-Dec-17	18-Dec-17
Deesa	160	0	160	161
Bikaner	6448	139	6587	6360
Jodhpur	15145	204	15349	15036
Nokha	7607	150	7757	7548
Sri Ganganagar	719	0	719	699

Churi and Korma Prices: As On 22nd December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1763

Guar Export Prices: As On 22nd December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1343
Guargum Powder	200 Mesh 5000 CPS	106	1655
	200 Mesh 3500 CPS	101	1577
Guargum Meal	Meal 40%	21	328
	Meal 50%	26	406

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Dec-17	21-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	4080	4000	80
		Jodhpur(Delivery)	4284	4200	84
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3750	100
		Sri-Ganganagar (Delivery)	4000	3900	100
		Rawla (Loose)	3850	3740	110
		Gharsana (Loose)	3880	3745	135
		Raisinghnagar (Loose)	3900	3850	50
	Bikaner	Bikaner (Loose)	3900	3850	50
		Bikaner (Delivery)	4095	4043	53
		Nokha(Loose)	3900	3850	50
		Nokha (Delivery)	4095	4043	53
		Khajuwala (Loose)	3920	3850	70
		Khajuwala (Delivery)	4116	4043	74
		Lunkaransar (Loose)	3850	3800	50
	Hanumangarh	Hanumangarh (Loose)	3820	3750	70
		Hanumangarh (Delivery)	4011	3938	74
		Nohar (Loose)	3850	3850	Unch
		Pilibanga (Loose)	3850	3850	Unch
	Nagaur	Nagaur (Loose)	3800	3700	100
	Churu	Churu (Delivery)	3850	3850	Unch
	Alwar	Alwar (Loose)	3650	3650	Unch
Haryana	Hisar	Adampur (Loose)	3925	3840	85
		Adampur (Delivery)	4121	4032	89
	Bhiwani	Bhiwani (Delivery)	4200	4100	100
		Siwani (Loose)	3910	3910	Unch
	Sirsa	Sirsa (Loose)	3900	3825	75
		Dhabwali (Loose)	3900	3800	100
		Dhabwali (Delivery)	4095	3990	105

		Ellanabad (Loose)	3900	3800	100
	Fatehabad	Fatehabad (Loose)	3750	3750	Unch
Gujarat	Banaskantha	Deesa (Loose)	3855	3700	155
	Patan	Patan (Loose)	3855	3720	135
	Rajkot	Rajkot (Loose)	3800	3755	45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3700	3650	50
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8750	150
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8700	8700	Unch
Haryana	Bhiwani	Bhiwani	8950	8650	300
	Sirsa	Sirsa	8900	8750	150
		Dhabwali	8900	8600	300
		Ellanabad	8900	8700	200
	Fatehabad	Fatehabad	8700	8700	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Dec-17	21-Dec-17	
Rajasthan	Jodhpur	Jodhpur	602	39	563
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	800	700	100
		Gharsana	1000	1000	Unch
		Raisinghnagar	700	600	100
	Bikaner	Bikaner	600	300	300
		Nokha	700	700	Unch
		Khajuwala	1200	1200	Unch
		Lunkaransar	1500	1000	500
	Hanumangarh	Hanumangarh	250	200	50
		Nohar	1000	1200	-200
		Pilibanga	200	200	Unch
	Nagaur	Nagaur	500	400	100
Haryana	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	400	300	100
	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	1200	1000	200
		Siwani	900	900	Unch
	Sirsa	Sirsa	1000	800	200

		Dhabwali	100	70	30
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	550	550	Unch
	Banaskantha	Deesa	350	450	-100
Gujarat	Patan	Patan	302	238	64
	Rajkot	Rajkot	250	250	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	300	100	200
Total Arrivals/Above Markets			18304	15697	2607

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