

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Saturday amid lower arrivals.
- All India weekly average prices decreased by 1.31 percent to Rs. 3506.16 per quintal during the week ended 23rd December 2017. Guar seed average price were ruling at Rs 3546.17 per quintal during 09-15 December 2017. As compared to prices in the week 16-23 December 2016, the prices are firm by 20.83 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 931 as on 22nd December 2017 up by 1 compared to last week and 278 compared to 23rd December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, guar seed prices crossed Rs 4000/quintal mark in future market and closed at Rs 4035/quintal. Prices are getting support from good export demand and lower availability. Prices are expected to remain steady to firm in near future.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days. Guar seed January future contract closed at 3953.5 after an increase of 66.5 compared to previous day.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per millers recovery of guar gum from guar seed is coming around 30-30.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per kg.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

**Outlook:** Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	-14.5	4063	4068	4009	4009	126670	-37,590	131250	-3,280
Feb-18	-11	4145	4145	4082	4082	32690	3,240	64690	4,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	11	8940	8950	8820	8820	22610	-6,475	61655	-1,705
Feb-18	6	9015	9075	8950	8950	7685	1,240	15075	2,380

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Dec-17	22-Dec-17	22-Dec-17	18-Dec-17
Bikaner	14050	71	14121	13538
Deesa	13724	90	13814	13723
Sri Ganganagar	4486	0	4486	4395
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	22-Dec-17	22-Dec-17	22-Dec-17	18-Dec-17
Deesa	160	0	160	161
Bikaner	6548	154	6702	6360
Jodhpur	15240	104	15344	15036
Nokha	7757	20	7777	7548
Sri Ganganagar	719	0	719	699

Churi and Korma Prices: As On 23rd December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	1763

## Guar Export Prices: As On 23rd December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1343
Guargum Powder	200 Mesh 5000 CPS	106	1655
	200 Mesh 3500 CPS	101	1577
Guargum Meal	Meal 40%	21	328
	Meal 50%	26	406

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Dec-17	22-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	4080	4080	Unch
		Jodhpur(Delivery)	4284	4284	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3850	Unch
		Sri-Ganganagar (Delivery)	4000	4000	Unch
		Rawla (Loose)	3880	3850	30
		Gharsana (Loose)	3880	3880	Unch
		Raisinghnagar (Loose)	3900	3800	100
	Bikaner	Bikaner (Loose)	3900	3900	Unch
		Bikaner (Delivery)	4095	4095	Unch
		Nokha(Loose)	3900	3900	Unch
		Nokha (Delivery)	4095	4095	Unch
		Khajuwala (Loose)	3930	3920	10
		Khajuwala (Delivery)	4127	4116	11
		Lunkaransar (Loose)	3850	3850	Unch
	Hanumangarh	Hanumangarh (Loose)	3820	3820	Unch
		Hanumangarh (Delivery)	4011	4011	Unch
		Nohar (Loose)	3900	3850	50
		Pilibanga (Loose)	3850	3850	Unch
	Nagaur	Nagaur (Loose)	3800	3800	Unch
	Churu	Churu (Delivery)	3850	3850	Unch
	Alwar	Alwar (Loose)	3650	3650	Unch
Haryana	Hisar	Adampur (Loose)	3925	3925	Unch
		Adampur (Delivery)	4121	4121	Unch
	Bhiwani	Bhiwani (Delivery)	4050	4050	Unch
		Siwani (Loose)	4000	3910	90
	Sirsa	Sirsa (Loose)	3925	3900	25
		Dhabwali (Loose)	3930	3900	30
		Dhabwali (Delivery)	4127	4095	32

		Ellanabad (Loose)	3950	3900	50
	Fatehabad	Fatehabad (Loose)	3780	3750	30
Gujarat	Banaskantha	Deesa (Loose)	3800	3855	-55
	Patan	Patan (Loose)	3835	3855	-20
	Rajkot	Rajkot (Loose)	NA	3800	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	3700	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8900	Unch
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8700	8700	Unch
Haryana	Bhiwani	Bhiwani	9000	8950	50
	Sirsa	Sirsa	8900	8900	Unch
		Dhabwali	8900	8900	Unch
		Ellanabad	8900	8900	Unch
	Fatehabad	Fatehabad	8700	8700	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Dec-17	22-Dec-17	
Rajasthan	Jodhpur	Jodhpur	231	602	-371
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	500	800	-300
		Gharsana	500	1000	-500
		Raisinghnagar	1000	700	300
	Bikaner	Bikaner	400	600	-200
		Nokha	400	700	-300
		Khajuwala	1000	1200	-200
		Lunkaransar	1000	1500	-500
	Hanumangarh	Hanumangarh	250	250	Unch
		Nohar	700	1000	-300
		Pilibanga	150	200	-50
	Nagaur	Nagaur	600	500	100
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	400	400	Unch
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	2000	1200	800
		Siwani	1200	900	300
	Sirsa	Sirsa	1300	1000	300

		Dhabwali	200	100	100
		Ellanabad	250	400	-150
	<b>Fatehabad</b>	Fatehabad	700	550	150
	<b>Banaskantha</b>	Deesa	400	350	50
	<b>Patan</b>	Patan	277	302	-25
<b>Gujarat</b>	<b>Rajkot</b>	Rajkot	NA	250	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	Closed	300	-
<b>Total Arrivals/Above Markets</b>			<b>16458</b>	<b>18304</b>	<b>-1846</b>

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