

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Tuesday amid lower arrivals.
- All India weekly average prices decreased by 1.31 percent to Rs. 3506.16 per quintal during the week ended 23rd December 2017. Guar seed average price were ruling at Rs 3546.17 per quintal during 09-15 December 2017. As compared to prices in the week 16-23 December 2016, the prices are firm by 20.83 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 931 as on 22nd December 2017 up by 1 compared to last week and 278 compared to 23rd December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, guar seed prices crossed Rs 4000/quintal mark in future market and closed at Rs 4035/quintal. Prices are getting support from good export demand and lower availability. Prices are expected to remain steady to firm in near future.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days. Guar seed January future contract closed at 3953.5 after an increase of 66.5 compared to previous day.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per millers recovery of guar gum from guar seed is coming around 30-30.5 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8600 per kg.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	91.5	4052	4123	4037	4116	146980	20,310	126130	-5,120
Feb-18	77.5	4097.5	4180	4105	4175	44590	11,900	68770	4,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	170	8932	9069	8911	9050	22535	-75	60490	-1,165
Feb-18	173	9080	9177	9030	9169	8910	1,225	17950	2,875

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Dec-17	23-Dec-17	23-Dec-17	23-Dec-17
Bikaner	14223	199	14422	14223
Deesa	13744	89	13833	13744
Sri Ganganagar	4486	10	4496	4486
Jodhpur	773	0	773	773
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-Dec-17	23-Dec-17	23-Dec-17	23-Dec-17
Deesa	160	0	160	160
Bikaner	6588	134	6722	6588
Jodhpur	15260	109	15369	15260
Nokha	7777	30	7807	7777
Sri Ganganagar	719	0	719	719

Churi and Korma Prices: As On 26th December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 26th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1421
Guargum Powder	200 Mesh 5000 CPS	106	1655
	200 Mesh 3500 CPS	101	1577
Guargum Meal	Meal 40%	22	343
	Meal 50%	26	406

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Dec-17	23-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	4125	4080	45
		Jodhpur(Delivery)	4331	4284	47
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3930	3850	80
		Sri-Ganganagar (Delivery)	4080	4000	80
		Rawla (Loose)	3925	3880	45
		Gharsana (Loose)	3945	3880	65
		Raisinghnagar (Loose)	3900	3800	100
	Bikaner	Bikaner (Loose)	3960	3900	60
		Bikaner (Delivery)	4158	4095	63
		Nokha(Loose)	3950	3900	50
		Nokha (Delivery)	4148	4095	53
		Khajuwala (Loose)	3950	3930	20
		Khajuwala (Delivery)	4148	4127	21
		Lunkaransar (Loose)	3900	3850	50
	Hanumangarh	Hanumangarh (Loose)	4000	3820	180
		Hanumangarh (Delivery)	4200	4011	189
		Nohar (Loose)	4000	3900	100
		Pilibanga (Loose)	3950	3850	100
	Nagaur	Nagaur (Loose)	3800	3800	Unch
	Churu	Churu (Delivery)	4050	3850	200
	Alwar	Alwar (Loose)	3800	3650	150
Haryana	Hisar	Adampur (Loose)	4010	3925	85
		Adampur (Delivery)	4211	4121	89
	Bhiwani	Bhiwani (Delivery)	4100	4050	50
		Siwani (Loose)	4050	4000	50
	Sirsa	Sirsa (Loose)	3984	3925	59
		Dhabwali (Loose)	4100	3930	170

		Dhabwali (Delivery)	4305	4127	179
		Ellanabad (Loose)	4025	3950	75
	Fatehabad	Fatehabad (Loose)	3900	3780	120
Gujarat	Banaskantha	Deesa (Loose)	3825	3800	25
	Patan	Patan (Loose)	3865	3835	30
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	3600	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	8900	100
	Alwar	Alwar	9000	8600	400
	Hanumangarh	Nohar	9000	8700	300
Haryana	Bhiwani	Bhiwani	9100	9000	100
	Sirsa	Sirsa	9000	8900	100
		Dhabwali	9000	8900	100
		Ellanabad	9000	8900	100
	Fatehabad	Fatehabad	8900	8700	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Dec-17	23-Dec-17	
Rajasthan	Jodhpur	Jodhpur	210	231	-21
	Sri-Ganganagar	Sri-Ganganagar	800	1000	-200
		Rawla	700	500	200
		Gharsana	500	500	Unch
		Raisinghnagar	1300	1000	300
	Bikaner	Bikaner	600	400	200
		Nokha	500	400	100
		Khajuwala	1200	1000	200
		Lunkaransar	500	1000	-500
	Hanumangarh	Hanumangarh	200	250	-50
		Nohar	500	700	-200
		Pilibanga	100	150	-50
	Nagaur	Nagaur	500	600	-100
	Churu	Churu	700	1000	-300
	Alwar	Alwar	200	400	-200
Haryana	Hisar	Adampur	1300	1000	300
	Bhiwani	Bhiwani	700	2000	-1300
		Siwani	1200	1200	Unch

	Sirsa	Sirsa	800	1300	-500
		Dhabwali	100	200	-100
		Ellanabad	200	250	-50
	Fatehabad	Fatehabad	400	700	-300
Gujarat	Banaskantha	Deesa	350	400	-50
	Patan	Patan	138	277	-139
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			13699	16458	-2759

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