

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Wednesday amid higher arrivals.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.
- All India weekly average prices decreased by 1.31 percent to Rs. 3506.16 per quintal during the week ended 23rd December 2017. Guar seed average price were ruling at Rs 3546.17 per quintal during 09-15 December 2017. As compared to prices in the week 16-23 December 2016, the prices are firm by 20.83 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 931 as on 22nd December 2017 up by 1 compared to last week and 278 compared to 23rd December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, guar seed prices crossed Rs 4000/quintal mark in future market and closed at Rs 4035/quintal. Prices are getting support from good export demand and lower availability. Prices are expected to remain steady to firm in near future.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days. Guar seed January future contract closed at 3953.5 after an increase of 66.5 compared to previous day.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

**Outlook:** Prices are likely to move steady to firm in coming days.

| Guar Seed |        |      |      |      |        |        |         |        |         |
|-----------|--------|------|------|------|--------|--------|---------|--------|---------|
| Contract  | +/- \$ | Open | High | Low  | Close  | Volume | Change  | OI     | Change  |
| Jan-18    | -4.5   | 4139 | 4140 | 4096 | 4111.5 | 105550 | -41,430 | 115510 | -10,620 |
| Feb-18    | -4     | 4175 | 4199 | 4154 | 4170   | 32910  | -11,680 | 74130  | 5,360   |

| Guar Gum |        |      |      |      |       |        |        |       |         |
|----------|--------|------|------|------|-------|--------|--------|-------|---------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Change | OI    | Change  |
| Jan-18   | -14    | 9072 | 9138 | 9022 | 9038  | 26060  | 3,525  | 48135 | -12,355 |
| Feb-18   | -3     | 9195 | 9258 | 9145 | 9161  | 17640  | 8,730  | 29945 | 11,995  |

| Guar Seed Stock Position & Fed: |           |            |           |           |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks                          | Demat     | In-Process | Total     | FED       |
|                                 | 26-Dec-17 | 26-Dec-17  | 26-Dec-17 | 23-Dec-17 |
| Bikaner                         | 14422     | 0          | 14422     | 14223     |
| Deesa                           | 13814     | 179        | 13993     | 13744     |
| Sri Ganganagar                  | 4486      | 30         | 4516      | 4486      |
| Jodhpur                         | 773       | 0          | 773       | 773       |
| Nokha                           | 10        | 0          | 10        | 10        |

| Guar Gum Stock Position & Fed: |           |            |           |           |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks                         | Demat     | In-Process | Total     | FED       |
|                                | 26-Dec-17 | 26-Dec-17  | 26-Dec-17 | 23-Dec-17 |
| Deesa                          | 160       | 0          | 160       | 160       |
| Bikaner                        | 6707      | 40         | 6747      | 6588      |
| Jodhpur                        | 15343     | 542        | 15885     | 15260     |
| Nokha                          | 7807      | 100        | 7907      | 7777      |
| Sri Ganganagar                 | 719       | 40         | 759       | 719       |

| Churi and Korma Prices: As On 27th December, 2017 |                |          |
|---|----------------|----------|
| Commodity   | Center         | Rs/75 Kg |
| Churi   | Jodhpur        | 1600     |
| Korma   | Jodhpur        | 1988     |
| Churi   | Sri Ganganagar | 1500     |
| Korma   | Sri Ganganagar | 1800     |

## Guar Export Prices: As On 27th December, 2017

|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) |                   | 91            | 1419          |
| Guargum Powder              | 200 Mesh 5000 CPS | 106           | 1652          |
|                             | 200 Mesh 3500 CPS | 101           | 1574          |
| Guargum Meal                | Meal 40%          | 22            | 343           |
|                             | Meal 50%          | 26            | 405           |

## Guar Seed Prices at Key Spot Markets:

| Commodity | District       | Centre                    | Prices (Rs/Qtl) |           | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| Guar Seed |                |                           | 27-Dec-17       | 26-Dec-17 |        |
| Rajasthan | Jodhpur        | Jodhpur (Loose)           | 4175            | 4125      | 50     |
|           |                | Jodhpur(Delivery)         | 4384            | 4331      | 53     |
|           | Sri-Ganganagar | Sri-Ganganagar(Loose)     | 3990            | 3930      | 60     |
|           |                | Sri-Ganganagar (Delivery) | 4140            | 4080      | 60     |
|           |                | Rawla (Loose)             | 3970            | 3925      | 45     |
|           |                | Gharsana (Loose)          | 3980            | 3945      | 35     |
|           |                | Raisinghnagar (Loose)     | 3900            | 3800      | 100    |
|           | Bikaner        | Bikaner (Loose)           | 4000            | 3960      | 40     |
|           |                | Bikaner (Delivery)        | 4200            | 4158      | 42     |
|           |                | Nokha(Loose)              | 3980            | 3950      | 30     |
|           |                | Nokha (Delivery)          | 4179            | 4148      | 32     |
|           |                | Khajuwala (Loose)         | 4000            | 3950      | 50     |
|           |                | Khajuwala (Delivery)      | 4200            | 4148      | 53     |
|           |                | Lunkaransar (Loose)       | 3900            | 3900      | Unch   |
|           | Hanumangarh    | Hanumangarh (Loose)       | 3980            | 4000      | -20    |
|           |                | Hanumangarh (Delivery)    | 4179            | 4200      | -21    |
|           |                | Nohar (Loose)             | 4000            | 4000      | Unch   |
|           |                | Pilibanga (Loose)         | 3950            | 3950      | Unch   |
|           | Nagaur         | Nagaur (Loose)            | 3900            | 3800      | 100    |
|           | Churu          | Churu (Delivery)          | 4100            | 4050      | 50     |
|           | Alwar          | Alwar (Loose)             | 3850            | 3800      | 50     |
| Haryana   | Hisar          | Adampur (Loose)           | 4050            | 4010      | 40     |
|           |                | Adampur (Delivery)        | 4253            | 4211      | 42     |
|           | Bhiwani        | Bhiwani (Delivery)        | 4125            | 4100      | 25     |
|           |                | Siwani (Loose)            | 4080            | 4050      | 30     |
|           | Sirsa          | Sirsa (Loose)             | 3990            | 3984      | 6      |
|           |                | Dhabwali (Loose)          | 4150            | 4100      | 50     |
|           |                | Dhabwali (Delivery)       | 4358            | 4305      | 53     |

|                |             |                   |      |      |      |
|----------------|-------------|-------------------|------|------|------|
|                |             | Ellanabad (Loose) | 4000 | 4025 | -25  |
|                | Fatehabad   | Fatehabad (Loose) | 4000 | 3900 | 100  |
| Gujarat        | Banaskantha | Deesa (Loose)     | 3900 | 3825 | 75   |
|                | Patan       | Patan (Loose)     | 3990 | 3865 | 125  |
|                | Rajkot      | Rajkot (Loose)    | 3960 | NA   | -    |
|                | Jamnagar    | Dhrol (Loose)     | NA   | 3600 | -    |
| Madhya Pradesh | Gwalior     | Dabra (Loose)     | NA   | NA   | -    |
| Guar Gum       |             |                   |      |      |      |
| Rajasthan      | Jodhpur     | Jodhpur           | 9200 | 9000 | 200  |
|                | Alwar       | Alwar             | 9100 | 9000 | 100  |
|                | Hanumangarh | Nohar             | 9000 | 9000 | Unch |
| Haryana        | Bhiwani     | Bhiwani           | 9150 | 9100 | 50   |
|                | Sirsa       | Sirsa             | 9100 | 9000 | 100  |
|                |             | Dhabwali          | 9100 | 9000 | 100  |
|                |             | Ellanabad         | 9050 | 9000 | 50   |
|                | Fatehabad   | Fatehabad         | 9000 | 8900 | 100  |

## Guar Seed Arrivals in Key Centers

| Commodity | District       | Centre         | Arrivals (Quintals) |           | Change |
|-----------|----------------|----------------|---------------------|-----------|--------|
| Guar Seed |                |                | 27-Dec-17           | 26-Dec-17 |        |
| Rajasthan | Jodhpur        | Jodhpur        | 50                  | 210       | -160   |
|           | Sri-Ganganagar | Sri-Ganganagar | 800                 | 800       | Unch   |
|           |                | Rawla          | 600                 | 700       | -100   |
|           |                | Gharsana       | 400                 | 500       | -100   |
|           |                | Raisinghnagar  | 500                 | 1300      | -800   |
|           | Bikaner        | Bikaner        | 500                 | 600       | -100   |
|           |                | Nokha          | 1500                | 500       | 1000   |
|           |                | Khajuwala      | 1200                | 1200      | Unch   |
|           |                | Lunkaransar    | 1000                | 500       | 500    |
|           | Hanumangarh    | Hanumangarh    | 150                 | 200       | -50    |
|           |                | Nohar          | 1500                | 500       | 1000   |
|           |                | Pilibanga      | 70                  | 100       | -30    |
|           | Nagaur         | Nagaur         | 700                 | 500       | 200    |
|           | Churu          | Churu          | 700                 | 700       | Unch   |
|           | Alwar          | Alwar          | 200                 | 200       | Unch   |
| Haryana   | Hisar          | Adampur        | 1500                | 1300      | 200    |
|           | Bhiwani        | Bhiwani        | 3000                | 700       | 2300   |
|           |                | Siwani         | 1200                | 1200      | Unch   |
|           | Sirsa          | Sirsa          | 600                 | 800       | -200   |

|                                     |                    |           |              |              |             |
|-------------------------------------|--------------------|-----------|--------------|--------------|-------------|
|                                     |                    | Dhabwali  | 150          | 100          | 50          |
|                                     |                    | Ellanabad | 150          | 200          | -50         |
|                                     | <b>Fatehabad</b>   | Fatehabad | 500          | 400          | 100         |
| <b>Gujarat</b>                      | <b>Banaskantha</b> | Deesa     | 146          | 350          | -204        |
|                                     | <b>Patan</b>       | Patan     | 59           | 138          | -79         |
|                                     | <b>Rajkot</b>      | Rajkot    | 200          | NA           | -           |
|                                     | <b>Jamnagar</b>    | Dhrol     | NA           | 1            | -           |
| <b>Madhya Pradesh</b>               | <b>Gwalior</b>     | Dabra     | NA           | NA           | -           |
| <b>Total Arrivals/Above Markets</b> |                    |           | <b>17375</b> | <b>13699</b> | <b>3676</b> |

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