

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices closed at Rs 4127.5 per quintal. On the other hand, low demand in guar gum kept prices at lower level. Prices are expected to remain steady to firm in near future.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.
- All India weekly average prices decreased by 1.31 percent to Rs. 3506.16 per quintal during the week ended 23rd December 2017. Guar seed average price were ruling at Rs 3546.17 per quintal during 09-15 December 2017. As compared to prices in the week 16-23 December 2016, the prices are firm by 20.83 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 931 as on 22nd December 2017 up by 1 compared to last week and 278 compared to 23rd December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

**Outlook:** Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	11.5	4120	4175	4087	4127.5	153790	48,240	110060	-5,450
Feb-18	9.5	4170.5	4226	4141	4183	68120	35,210	84460	10,330

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	-18	9035	9145	8965	9041	26905	845	42530	-5,605
Feb-18	-26	9148	9255	9085	9154	16665	-975	37050	7,105

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Dec-17	27-Dec-17	27-Dec-17	23-Dec-17
Bikaner	14422	0	14422	14223
Deesa	13944	49	13993	13744
Sri Ganganagar	4496	20	4516	4486
Jodhpur	773	0	773	773
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	27-Dec-17	27-Dec-17	27-Dec-17	23-Dec-17
Deesa	160	0	160	160
Bikaner	6707	99	6806	6588
Jodhpur	15324	711	16035	15260
Nokha	7807	160	7967	7777
Sri Ganganagar	719	40	759	719

Churi and Korma Prices: As On 28th December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 28th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1418
Guargum Powder	200 Mesh 5000 CPS	106	1652
	200 Mesh 3500 CPS	101	1574
Guargum Meal	Meal 40%	22	343
	Meal 50%	26	405

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Dec-17	27-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	4175	4175	Unch
		Jodhpur(Delivery)	4384	4384	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3990	-40
		Sri-Ganganagar (Delivery)	4100	4140	-40
		Rawla (Loose)	4000	3970	30
		Gharsana (Loose)	3965	3980	-15
		Raisinghnagar (Loose)	3900	3800	100
	Bikaner	Bikaner (Loose)	4000	4000	Unch
		Bikaner (Delivery)	4200	4200	Unch
		Nokha(Loose)	4000	3980	20
		Nokha (Delivery)	4200	4179	21
		Khajuwala (Loose)	4050	4000	50
		Khajuwala (Delivery)	4253	4200	53
		Lunkaransar (Loose)	3950	3900	50
	Hanumangarh	Hanumangarh (Loose)	4025	3980	45
		Hanumangarh (Delivery)	4226	4179	47
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	4000	3950	50
	Nagaur	Nagaur (Loose)	3900	3900	Unch
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3850	3850	Unch
Haryana	Hisar	Adampur (Loose)	4000	4050	-50
		Adampur (Delivery)	4200	4253	-53
	Bhiwani	Bhiwani (Delivery)	4100	4125	-25
		Siwani (Loose)	4120	4080	40
	Sirsa	Sirsa (Loose)	4050	3990	60
		Dhabwali (Loose)	4015	4150	-135

		Dhabwali (Delivery)	4216	4358	-142
		Ellanabad (Loose)	4025	4000	25
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3840	3900	-60
	Patan	Patan (Loose)	3925	3990	-65
	Rajkot	Rajkot (Loose)	3975	3960	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9150	9200	-50
	Alwar	Alwar	9100	9100	Unch
	Hanumangarh	Nohar	9200	9000	200
Haryana	Bhiwani	Bhiwani	9000	9150	-150
	Sirsa	Sirsa	9150	9100	50
		Dhabwali	9300	9100	200
		Ellanabad	9050	9050	Unch
	Fatehabad	Fatehabad	9000	9000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Dec-17	27-Dec-17	
Rajasthan	Jodhpur	Jodhpur	105	50	55
	Sri-Ganganagar	Sri-Ganganagar	1000	800	200
		Rawla	700	600	100
		Gharsana	400	400	Unch
		Raisinghnagar	700	500	200
	Bikaner	Bikaner	500	500	Unch
		Nokha	1500	1500	Unch
		Khajuwala	1200	1200	Unch
		Lunkaransar	1000	1000	Unch
	Hanumangarh	Hanumangarh	300	150	150
		Nohar	1000	1500	-500
		Pilibanga	100	70	30
	Nagaur	Nagaur	550	700	-150
	Churu	Churu	700	700	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	1500	-500
	Bhiwani	Bhiwani	2500	3000	-500
		Siwani	1500	1200	300

	Sirsa	Sirsa	1000	600	400
		Dhabwali	100	150	-50
		Ellanabad	250	150	100
	Fatehabad	Fatehabad	500	500	Unch
Gujarat	Banaskantha	Deesa	64	146	-82
	Patan	Patan	275	59	216
	Rajkot	Rajkot	400	200	200
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17544	17375	169

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