

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Friday amid higher arrivals.
- Guar future prices have closed at Rs 4076 per quintal compared to previous week close of Rs 4024.50 per quintal. Prices are expected to remain steady to firm in near future. Export demand for guar gum is likely to pick up due to higher oil prices and lower carryover stocks compared to last year.
- As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices closed at Rs 4127.5 per quintal. On the other hand, low demand in guar gum kept prices at lower level. Prices are expected to remain steady to firm in near future.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.
- All India weekly average prices decreased by 1.31 percent to Rs. 3506.16 per quintal during the week ended 23rd December 2017. Guar seed average price were ruling at Rs 3546.17 per quintal during 09-15 December 2017. As compared to prices in the week 16-23 December 2016, the prices are firm by 20.83 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 931 as on 22nd December 2017 up by 1 compared to last week and 278 compared to 23rd December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	-54	4138	4140	4064	4076	116370	-37,420	95270	-14,790
Feb-18	-42	4197	4199	4122	4143	68590	470	95130	10,670

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	-118	9074	9097	8906	8931	22615	-4,290	32895	-9,635
Feb-18	-117	9175	9210	9025	9040	18710	2,045	44935	7,885

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Dec-17	28-Dec-17	28-Dec-17	23-Dec-17
Bikaner	14422	192	14614	14223
Deesa	13993	119	14112	13744
Sri Ganganagar	4506	50	4556	4486
Jodhpur	773	0	773	773
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-Dec-17	28-Dec-17	28-Dec-17	23-Dec-17
Deesa	160	0	160	160
Bikaner	6707	199	6906	6588
Jodhpur	15613	502	16115	15260
Nokha	7807	160	7967	7777
Sri Ganganagar	759	40	799	719

Churi and Korma Prices: As On 29th December, 2017		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 29th December, 2017

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1424
Guargum Powder	200 Mesh 5000 CPS	106	1658
	200 Mesh 3500 CPS	101	1580
Guargum Meal	Meal 40%	22	344
	Meal 50%	26	407

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Dec-17	28-Dec-17	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4175	-25
		Jodhpur(Delivery)	4358	4384	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	3950	50
		Sri-Ganganagar (Delivery)	4150	4100	50
		Rawla (Loose)	3960	4000	-40
		Gharsana (Loose)	3950	3965	-15
		Raisinghnagar (Loose)	3980	4020	-40
	Bikaner	Bikaner (Loose)	3930	4000	-70
		Bikaner (Delivery)	4127	4200	-74
		Nokha(Loose)	3925	4000	-75
		Nokha (Delivery)	4121	4200	-79
		Khajuwala (Loose)	3960	4050	-90
		Khajuwala (Delivery)	4158	4253	-95
		Lunkaransar (Loose)	3925	3950	-25
	Hanumangarh	Hanumangarh (Loose)	4025	4025	Unch
		Hanumangarh (Delivery)	4226	4226	Unch
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	4000	4000	Unch
	Nagaur	Nagaur (Loose)	3900	3900	Unch
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3850	3850	Unch
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	4150	4100	50
		Siwani (Loose)	4075	4120	-45
	Sirsa	Sirsa (Loose)	3975	4050	-75
		Dhabwali (Loose)	3990	4015	-25
		Dhabwali (Delivery)	4190	4216	-26

		Ellanabad (Loose)	3950	4025	-75
	Fatehabad	Fatehabad (Loose)	3960	4000	-40
Gujarat	Banaskantha	Deesa (Loose)	3860	3840	20
	Patan	Patan (Loose)	3930	3925	5
	Rajkot	Rajkot (Loose)	NA	3975	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	9150	-50
	Alwar	Alwar	9100	9100	Unch
	Hanumangarh	Nohar	9200	9200	Unch
Haryana	Bhiwani	Bhiwani	9000	9000	Unch
	Sirsa	Sirsa	9000	9150	-150
		Dhabwali	9150	9300	-150
		Ellanabad	8950	9050	-100
	Fatehabad	Fatehabad	8800	9000	-200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Dec-17	28-Dec-17	
Rajasthan	Jodhpur	Jodhpur	264	105	159
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	500	700	-200
		Gharsana	150	400	-250
		Raisinghnagar	700	700	Unch
	Bikaner	Bikaner	600	500	100
		Nokha	1200	1500	-300
		Khajuwala	1300	1200	100
		Lunkaransar	2000	1000	1000
	Hanumangarh	Hanumangarh	600	300	300
		Nohar	900	1000	-100
		Pilibanga	80	100	-20
	Nagaur	Nagaur	500	550	-50
Haryana	Churu	Churu	700	700	Unch
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	700	1000	-300
	Bhiwani	Bhiwani	4000	2500	1500
		Siwani	1200	1500	-300
	Sirsa	Sirsa	700	1000	-300

		Dhabwali	80	100	-20
		Ellanabad	150	250	-100
	Fatehabad	Fatehabad	450	500	-50
	Banaskantha	Deesa	145	64	81
Gujarat	Patan	Patan	231	275	-44
	Rajkot	Rajkot	NA	400	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17850	17544	306

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