

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Saturday amid lower arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 929 as on 29th December 2017 down by 2 compared to last week and up by 271 compared to 30th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- Guar future prices have closed at Rs 4076 per quintal compared to previous week close of Rs 4024.50 per quintal. Prices are expected to remain steady to firm in near future. Export demand for guar gum is likely to pick up due to higher oil prices and lower carryover stocks compared to last year.
- As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices closed at Rs 4127.5 per quintal. On the other hand, low demand in guar gum kept prices at lower level. Prices are expected to remain steady to firm in near future.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sankranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.
- All India weekly average prices decreased by 1.31 percent to Rs. 3506.16 per quintal during the week ended 23rd December 2017. Guar seed average price were ruling at Rs 3546.17 per quintal during 09-15 December 2017. As compared to prices in the week 16-23 December 2016, the prices are firm by 20.83 percent. Prices are expected to remain steady to firm in coming days.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

**Outlook:** Prices are likely to move steady to firm in coming days.

| Guar Seed |        |      |      |      |       |        |         |       |         |
|-----------|--------|------|------|------|-------|--------|---------|-------|---------|
| Contract  | +/- \$ | Open | High | Low  | Close | Volume | Change  | OI    | Change  |
| Jan-18    | -54    | 4138 | 4140 | 4064 | 4076  | 116370 | -37,420 | 95270 | -14,790 |
| Feb-18    | -42    | 4197 | 4199 | 4122 | 4143  | 68590  | 470     | 95130 | 10,670  |

| Guar Gum |        |      |      |      |       |        |        |       |        |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Change | OI    | Change |
| Jan-18   | -118   | 9074 | 9097 | 8906 | 8931  | 22615  | -4,290 | 32895 | -9,635 |
| Feb-18   | -117   | 9175 | 9210 | 9025 | 9040  | 18710  | 2,045  | 44935 | 7,885  |

| Guar Seed Stock Position & Fed: |           |            |           |           |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks                          | Demat     | In-Process | Total     | FED       |
|                                 | 29-Dec-17 | 29-Dec-17  | 29-Dec-17 | 23-Dec-17 |
| Bikaner                         | 14614     | 20         | 14634     | 14223     |
| Deesa                           | 13992     | 119        | 14111     | 13744     |
| Sri Ganganagar                  | 4516      | 80         | 4596      | 4486      |
| Jodhpur                         | 773       | 0          | 773       | 773       |
| Nokha                           | 0         | 10         | 10        | 10        |

| Guar Gum Stock Position & Fed: |           |            |           |           |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks                         | Demat     | In-Process | Total     | FED       |
|                                | 29-Dec-17 | 29-Dec-17  | 29-Dec-17 | 23-Dec-17 |
| Deesa                          | 160       | 0          | 160       | 160       |
| Bikaner                        | 6747      | 229        | 6976      | 6588      |
| Jodhpur                        | 16000     | 239        | 16239     | 15260     |
| Nokha                          | 7807      | 219        | 8026      | 7777      |
| Sri Ganganagar                 | 759       | 90         | 849       | 719       |

| Churi and Korma Prices: As On 30th December, 2017 |                |          |
|---|----------------|----------|
| Commodity   | Center         | Rs/75 Kg |
| Churi   | Jodhpur        | 1600     |
| Korma   | Jodhpur        | 1988     |
| Churi   | Sri Ganganagar | 1500     |
| Korma   | Sri Ganganagar | 1800     |

## Guar Export Prices: As On 30th December, 2017

|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) |                   | 91            | 1425          |
| Guargum Powder              | 200 Mesh 5000 CPS | 106           | 1660          |
|                             | 200 Mesh 3500 CPS | 101           | 1582          |
| Guargum Meal                | Meal 40%          | 22            | 345           |
|                             | Meal 50%          | 26            | 407           |

## Guar Seed Prices at Key Spot Markets:

| Commodity | District       | Centre                    | Prices (Rs/Qtl) |           | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| Guar Seed |                |                           | 30-Dec-17       | 29-Dec-17 |        |
| Rajasthan | Jodhpur        | Jodhpur (Loose)           | 3925            | 4150      | -225   |
|           |                | Jodhpur(Delivery)         | 4121            | 4358      | -236   |
|           | Sri-Ganganagar | Sri-Ganganagar(Loose)     | 3950            | 4000      | -50    |
|           |                | Sri-Ganganagar (Delivery) | 4100            | 4150      | -50    |
|           |                | Rawla (Loose)             | 3960            | 3960      | Unch   |
|           |                | Gharsana (Loose)          | 3950            | 3950      | Unch   |
|           |                | Raisinghnagar (Loose)     | 4015            | 3980      | 35     |
|           | Bikaner        | Bikaner (Loose)           | 3960            | 3930      | 30     |
|           |                | Bikaner (Delivery)        | 4158            | 4127      | 32     |
|           |                | Nokha(Loose)              | 3900            | 3925      | -25    |
|           |                | Nokha (Delivery)          | 4095            | 4121      | -26    |
|           |                | Khajuwala (Loose)         | 3990            | 3960      | 30     |
|           |                | Khajuwala (Delivery)      | 4190            | 4158      | 32     |
|           |                | Lunkaransar (Loose)       | 3900            | 3925      | -25    |
|           | Hanumangarh    | Hanumangarh (Loose)       | 4000            | 4025      | -25    |
|           |                | Hanumangarh (Delivery)    | 4200            | 4226      | -26    |
|           |                | Nohar (Loose)             | 4000            | 4000      | Unch   |
|           |                | Pilibanga (Loose)         | 4000            | 4000      | Unch   |
|           | Nagaur         | Nagaur (Loose)            | 3900            | 3900      | Unch   |
|           | Churu          | Churu (Delivery)          | 4100            | 4100      | Unch   |
|           | Alwar          | Alwar (Loose)             | 3850            | 3850      | Unch   |
| Haryana   | Hisar          | Adampur (Loose)           | 3930            | 4000      | -70    |
|           |                | Adampur (Delivery)        | 4127            | 4200      | -74    |
|           | Bhiwani        | Bhiwani (Delivery)        | 4080            | 4150      | -70    |
|           |                | Siwani (Loose)            | 4050            | 4075      | -25    |
|           | Sirsa          | Sirsa (Loose)             | 3975            | 3975      | Unch   |
|           |                | Dhabwali (Loose)          | 4000            | 3990      | 10     |
|           |                | Dhabwali (Delivery)       | 4200            | 4190      | 11     |

|                |             |                   |      |      |      |
|----------------|-------------|-------------------|------|------|------|
|                |             | Ellanabad (Loose) | 4000 | 3950 | 50   |
|                | Fatehabad   | Fatehabad (Loose) | 3950 | 3960 | -10  |
| Gujarat        | Banaskantha | Deesa (Loose)     | 3855 | 3860 | -5   |
|                | Patan       | Patan (Loose)     | 3900 | 3930 | -30  |
|                | Rajkot      | Rajkot (Loose)    | 3950 | NA   | -    |
|                | Jamnagar    | Dhrol (Loose)     | NA   | NA   | -    |
| Madhya Pradesh | Gwalior     | Dabra (Loose)     | 3700 | NA   | -    |
| Guar Gum       |             |                   |      |      |      |
| Rajasthan      | Jodhpur     | Jodhpur           | 8900 | 9100 | -200 |
|                | Alwar       | Alwar             | 9100 | 9100 | Unch |
|                | Hanumangarh | Nohar             | 9200 | 9200 | Unch |
| Haryana        | Bhiwani     | Bhiwani           | 8850 | 9000 | -150 |
|                | Sirsa       | Sirsa             | 9050 | 9000 | 50   |
|                |             | Dhabwali          | 9150 | 9150 | Unch |
|                |             | Ellanabad         | 9000 | 8950 | 50   |
|                | Fatehabad   | Fatehabad         | 8850 | 8800 | 50   |

## Guar Seed Arrivals in Key Centers

| Commodity | District       | Centre         | Arrivals (Quintals) |           | Change |
|-----------|----------------|----------------|---------------------|-----------|--------|
| Guar Seed |                |                | 30-Dec-17           | 29-Dec-17 |        |
| Rajasthan | Jodhpur        | Jodhpur        | 176                 | 264       | -88    |
|           | Sri-Ganganagar | Sri-Ganganagar | 500                 | 500       | Unch   |
|           |                | Rawla          | 400                 | 500       | -100   |
|           |                | Gharsana       | 200                 | 150       | 50     |
|           |                | Raisinghnagar  | 400                 | 700       | -300   |
|           | Bikaner        | Bikaner        | 600                 | 600       | Unch   |
|           |                | Nokha          | 1300                | 1200      | 100    |
|           |                | Khajuwala      | 1000                | 1300      | -300   |
|           |                | Lunkaransar    | 600                 | 2000      | -1400  |
|           | Hanumangarh    | Hanumangarh    | 100                 | 600       | -500   |
|           |                | Nohar          | 600                 | 900       | -300   |
|           |                | Pilibanga      | 50                  | 80        | -30    |
|           | Nagaur         | Nagaur         | 400                 | 500       | -100   |
|           | Churu          | Churu          | 500                 | 700       | -200   |
|           | Alwar          | Alwar          | 100                 | 200       | -100   |
| Haryana   | Hisar          | Adampur        | 900                 | 700       | 200    |
|           | Bhiwani        | Bhiwani        | 2000                | 4000      | -2000  |
|           |                | Siwani         | 1400                | 1200      | 200    |
|           | Sirsa          | Sirsa          | 500                 | 700       | -200   |

|                                     |                    |           |              |              |              |
|-------------------------------------|--------------------|-----------|--------------|--------------|--------------|
|                                     |                    | Dhabwali  | 50           | 80           | <b>-30</b>   |
|                                     |                    | Ellanabad | 100          | 150          | <b>-50</b>   |
|                                     | <b>Fatehabad</b>   | Fatehabad | 200          | 450          | <b>-250</b>  |
|                                     | <b>Banaskantha</b> | Deesa     | 85           | 145          | <b>-60</b>   |
|                                     | <b>Patan</b>       | Patan     | 211          | 231          | <b>-20</b>   |
| <b>Gujarat</b>                      | <b>Rajkot</b>      | Rajkot    | 300          | NA           | -            |
|                                     | <b>Jamnagar</b>    | Dhrol     | NA           | NA           | -            |
| <b>Madhya Pradesh</b>               | <b>Gwalior</b>     | Dabra     | 300          | NA           | -            |
| <b>Total Arrivals/Above Markets</b> |                    |           | <b>12972</b> | <b>17850</b> | <b>-4878</b> |

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