

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Wednesday amid higher arrivals.
- All India average monthly prices for guar seed increased by 0.66 percent from Rs 3364.39 in November to Rs 3386.62 per qtl in December-2017. Average price (December) is higher by 16.71 percent compared to price (Rs 2901.90 per qtl.) registered in December -2016. Guar prices are expected to remain steady to firm in coming month.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 929 as on 29th December 2017 down by 2 compared to last week and up by 271 compared to 30th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- Guar future prices have closed at Rs 4076 per quintal compared to previous week close of Rs 4024.50 per quintal. Prices are expected to remain steady to firm in near future. Export demand for guar gum is likely to pick up due to higher oil prices and lower carryover stocks compared to last year.
- As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices closed at Rs 4127.5 per quintal. On the other hand, low demand in guar gum kept prices at lower level. Prices are expected to remain steady to firm in near future.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.
- As per latest update by DGCIS, India has exported around 281895 metric tonnes of guar gum in April-October (2017-18) compared to 195623 metric tonnes in April-October (2016-17). In terms of value, exports have increased by around 56.8 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	33.5	4127	4155	4106	4155	48110	-20,910	74560	-8,380
Feb-18	35	4190	4225	4174	4225	99260	7,730	122190	11,940

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	76	9050	9100	9000	9100	9340	-1,595	24885	-2,705
Feb-18	74	9160	9230	9115	9220	14850	290	55105	3,150

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	02-Jan-18	02-Jan-18	02-Jan-18	1-Jan-18
Bikaner	14714	171	14885	14665
Deesa	13993	287	14280	13992
Sri Ganganagar	4596	10	4606	4596
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	02-Jan-18	02-Jan-18	02-Jan-18	1-Jan-18
Deesa	160	55	215	161
Bikaner	6940	130	7070	6868
Jodhpur	16189	393	16582	16100
Nokha	7966	199	8165	7967
Sri Ganganagar	849	40	889	799

Churi and Korma Prices: As On 03 rd January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 03rd January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1434
Guargum Powder	200 Mesh 5000 CPS	111	1749
	200 Mesh 3500 CPS	106	1670
Guargum Meal	Meal 40%	23	362
	Meal 50%	26	410

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Jan-18	2-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4175	-75
		Jodhpur(Delivery)	4305	4384	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4000	Unch
		Sri-Ganganagar (Delivery)	4150	4150	Unch
		Rawla (Loose)	4025	4025	Unch
		Gharsana (Loose)	3980	3980	Unch
		Raisinghnagar (Loose)	4040	4050	-10
	Bikaner	Bikaner (Loose)	3990	3990	Unch
		Bikaner (Delivery)	4190	4190	Unch
		Nokha(Loose)	3950	3960	-10
		Nokha (Delivery)	4148	4158	-11
		Khajuwala (Loose)	3970	4030	-60
		Khajuwala (Delivery)	4169	4232	-63
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3950	4125	-175
		Hanumangarh (Delivery)	4148	4331	-184
		Nohar (Loose)	4048	4000	48
		Pilibanga (Loose)	NA	4025	-
	Nagaur	Nagaur (Loose)	3950	3850	100
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3850	3850	Unch
Haryana	Hisar	Adampur (Loose)	4050	4050	Unch
		Adampur (Delivery)	4253	4253	Unch
	Bhiwani	Bhiwani (Delivery)	4150	4175	-25
		Siwani (Loose)	4080	4100	-20
	Sirsa	Sirsa (Loose)	4000	4150	-150
		Dhabwali (Loose)	4200	4200	Unch
		Dhabwali (Delivery)	4420	4410	10

		Ellanabad (Loose)	3950	3950	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3855	Closed	-
	Patan	Patan (Loose)	3935	3900	35
	Rajkot	Rajkot (Loose)	3900	3950	-50
	Jamnagar	Dhrol (Loose)	3750	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	3700	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	9125	-25
	Alwar	Alwar	9000	9100	-100
	Hanumangarh	Nohar	9100	9100	Unch
Haryana	Bhiwani	Bhiwani	9120	9125	-5
	Sirsa	Sirsa	9000	9100	-100
		Dhabwali	9150	9150	Unch
		Ellanabad	9000	9000	Unch
	Fatehabad	Fatehabad	9000	9000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Jan-18	2-Jan-18	
Rajasthan	Jodhpur	Jodhpur	NA	176	-
	Sri-Ganganagar	Sri-Ganganagar	1000	500	500
		Rawla	500	300	200
		Gharsana	250	300	-50
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	600	700	-100
		Nokha	400	1000	-600
		Khajuwala	1200	1500	-300
		Lunkaransar	400	200	200
	Hanumangarh	Hanumangarh	150	300	-150
		Nohar	700	600	100
		Pilibanga	NA	50	-
	Nagaur	Nagaur	600	500	100
	Churu	Churu	2000	600	1400
Haryana	Alwar	Alwar	300	100	200
	Hisar	Adampur	1300	600	700
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	1500	1200	300
	Sirsa	Sirsa	500	400	100

		Dhabwali	60	100	-40
		Ellanabad	125	150	-25
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	160	Closed	-
	Patan	Patan	96	148	-52
	Rajkot	Rajkot	250	400	-150
	Jamnagar	Dhrol	4	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	300	-
Total Arrivals/Above Markets			14595	12724	1871

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