

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid lower arrivals.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- All India average monthly prices for guar seed increased by 0.66 percent from Rs 3364.39 in November to Rs 3386.62 per qtl in December-2017. Average price (December) is higher by 16.71 percent compared to price (Rs 2901.90 per qtl.) registered in December -2016. Guar prices are expected to remain steady to firm in coming month.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 929 as on 29th December 2017 down by 2 compared to last week and up by 271 compared to 30th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- Guar future prices have closed at Rs 4076 per quintal compared to previous week close of Rs 4024.50 per quintal. Prices are expected to remain steady to firm in near future. Export demand for guar gum is likely to pick up due to higher oil prices and lower carryover stocks compared to last year.
- As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices closed at Rs 4127.5 per quintal. On the other hand, low demand in guar gum kept prices at lower level. Prices are expected to remain steady to firm in near future.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	43.5	4170	4218.5	4170	4181	54650	6,540	61130	-13,430
Feb-18	46	4232	4288.5	4232	4253.5	109710	10,450	131090	8,900

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	116	9130	9248	9130	9175	14190	4,850	20310	-4,575
Feb-18	117	9295	9370	9235	9300	24270	9,420	59625	4,520

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	03-Jan-18	03-Jan-18	03-Jan-18	1-Jan-18
Bikaner	14845	212	14966	14665
Deesa	14112	278	14390	13992
Sri Ganganagar	4596	90	4686	4596
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	03-Jan-18	03-Jan-18	03-Jan-18	1-Jan-18
Deesa	160	55	215	161
Bikaner	6974	289	7265	6868
Jodhpur	16189	507	16696	16100
Nokha	7966	249	8215	7967
Sri Ganganagar	849	40	889	799

Churi and Korma Prices: As On 04 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 04th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1436
Guargum Powder	200 Mesh 5000 CPS	111	1751
	200 Mesh 3500 CPS	106	1672
Guargum Meal	Meal 40%	23	363
	Meal 50%	26	410

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Jan-18	3-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4225	4100	125
		Jodhpur(Delivery)	4436	4305	131
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4000	50
		Sri-Ganganagar (Delivery)	4200	4150	50
		Rawla (Loose)	4050	4025	25
		Gharsana (Loose)	4025	3980	45
		Raisinghnagar (Loose)	4100	4040	60
	Bikaner	Bikaner (Loose)	4070	3990	80
		Bikaner (Delivery)	4274	4190	84
		Nokha(Loose)	4040	3950	90
		Nokha (Delivery)	4242	4148	95
		Khajuwala (Loose)	4050	3970	80
		Khajuwala (Delivery)	4253	4169	84
		Lunkaransar (Loose)	4050	4000	50
	Hanumangarh	Hanumangarh (Loose)	4050	3950	100
		Hanumangarh (Delivery)	4253	4148	105
		Nohar (Loose)	4100	4048	52
		Pilibanga (Loose)	4100	NA	-
	Nagaur	Nagaur (Loose)	4000	3950	50
	Churu	Churu (Delivery)	4250	4100	150
	Alwar	Alwar (Loose)	3900	3850	50
Haryana	Hisar	Adampur (Loose)	4050	4050	Unch
		Adampur (Delivery)	4253	4253	Unch
	Bhiwani	Bhiwani (Delivery)	4225	4150	75
		Siwani (Loose)	4080	4080	Unch
	Sirsa	Sirsa (Loose)	4060	4000	60
		Dhabwali (Loose)	4070	4200	-130
		Dhabwali (Delivery)	4274	4410	-137

		Ellanabad (Loose)	4000	3950	50
	Fatehabad	Fatehabad (Loose)	4050	4000	50
Gujarat	Banaskantha	Deesa (Loose)	3980	3855	125
	Patan	Patan (Loose)	4005	3935	70
	Rajkot	Rajkot (Loose)	3960	3900	60
	Jamnagar	Dhrol (Loose)	NA	3750	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3700	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9250	9100	150
	Alwar	Alwar	9100	9000	100
	Hanumangarh	Nohar	9250	9100	150
Haryana	Bhiwani	Bhiwani	9300	9120	180
	Sirsa	Sirsa	9200	9000	200
		Dhabwali	9250	9150	100
		Ellanabad	9250	9000	250
	Fatehabad	Fatehabad	9200	9000	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Jan-18	3-Jan-18	
Rajasthan	Jodhpur	Jodhpur	150	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	400	500	-100
		Gharsana	300	250	50
		Raisinghnagar	600	300	300
	Bikaner	Bikaner	600	600	Unch
		Nokha	1000	400	600
		Khajuwala	1000	1200	-200
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	300	150	150
		Nohar	900	700	200
		Pilibanga	100	NA	-
	Nagaur	Nagaur	600	600	Unch
	Churu	Churu	1000	2000	-1000
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	1000	1300	-300
	Bhiwani	Bhiwani	1500	2000	-500
		Siwani	1200	1500	-300
	Sirsa	Sirsa	800	500	300

		Dhabwali	70	60	10
		Ellanabad	100	125	-25
	Fatehabad	Fatehabad	300	200	100
Gujarat	Banaskantha	Deesa	150	160	-10
	Patan	Patan	197	96	101
	Rajkot	Rajkot	300	250	50
	Jamnagar	Dhrol	NA	4	-
Madhya Pradesh	Gwalior	Dabra	600	NA	-
Total Arrivals/Above Markets			14367	14595	-228

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