

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Friday amid higher arrivals.*
- *Guar prices are likely to remain steady to firm in near future due to good export demand and decrease in arrival pressure. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. Traders are holding onto their remaining stocks and are targeting price of Rs 4750-4850 per quintal in upcoming months.*
- *As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.*
- *All India average monthly prices for guar seed increased by 0.66 percent from Rs 3364.39 in November to Rs 3386.62 per qtl in December-2017. Average price (December) is higher by 16.71 percent compared to price (Rs 2901.90 per qtl.) registered in December -2016. Guar prices are expected to remain steady to firm in coming month.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 929 as on 29th December 2017 down by 2 compared to last week and up by 271 compared to 30th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.*
- *As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices closed at Rs 4127.5 per quintal. On the other hand, low demand in guar gum kept prices at lower level. Prices are expected to remain steady to firm in near future.*
- *As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.*
- *The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.*

Outlook: *Prices are likely to move steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	66.5	4192	4284	4160	4254	65830	11,180	48000	-13,130
Feb-18	70	4257	4356.5	4230.5	4327	186310	76,600	142460	11,370

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	204	9184	9450	9132	9382	16825	2,635	15490	-4,820
Feb-18	222	9310	9582	9260	9525	35675	11,405	66245	6,620

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	04-Jan-18	04-Jan-18	04-Jan-18	1-Jan-18
Bikaner	14926	161	15087	14665
Deesa	14260	178	14438	13992
Sri Ganganagar	4596	90	4686	4596
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	04-Jan-18	04-Jan-18	04-Jan-18	1-Jan-18
Deesa	160	55	215	161
Bikaner	7036	249	7285	6868
Jodhpur	16438	458	16896	16100
Nokha	8096	149	8245	7967
Sri Ganganagar	889	40	929	799

Churi and Korma Prices: As On 05 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 05th January, 2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1436
Guargum Powder	200 Mesh 5000 CPS	111	1751
	200 Mesh 3500 CPS	106	1672
Guargum Meal	Meal 40%	23	363
	Meal 50%	26	410

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Jan-18	4-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4225	4225	Unch
		Jodhpur(Delivery)	4436	4436	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4025	4050	-25
		Sri-Ganganagar (Delivery)	4175	4200	-25
		Rawla (Loose)	4030	4050	-20
		Gharsana (Loose)	4010	4025	-15
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4030	4070	-40
		Bikaner (Delivery)	4232	4274	-42
		Nokha(Loose)	4010	4040	-30
		Nokha (Delivery)	4211	4242	-32
		Khajuwala (Loose)	4055	4050	5
		Khajuwala (Delivery)	4258	4253	5
		Lunkaransar (Loose)	4000	4050	-50
	Hanumangarh	Hanumangarh (Loose)	4100	4050	50
		Hanumangarh (Delivery)	4305	4253	53
		Nohar (Loose)	4080	4100	-20
		Pilibanga (Loose)	4100	4100	Unch
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4150	4250	-100
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4100	4050	50
		Adampur (Delivery)	4305	4253	53
	Bhiwani	Bhiwani (Delivery)	4225	4225	Unch
		Siwani (Loose)	4150	4080	70
	Sirsa	Sirsa (Loose)	4075	4060	15
		Dhabwali (Loose)	3985	4070	-85

		Dhabwali (Delivery)	4184	4274	-89
		Ellanabad (Loose)	3985	4000	-15
	Fatehabad	Fatehabad (Loose)	4000	4050	-50
Gujarat	Banaskantha	Deesa (Loose)	4025	3980	45
	Patan	Patan (Loose)	4035	4005	30
	Rajkot	Rajkot (Loose)	3950	3960	-10
	Jamnagar	Dhrol (Loose)	3605	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	3700	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9250	9250	Unch
	Alwar	Alwar	9100	9100	Unch
	Hanumangarh	Nohar	9200	9250	-50
Haryana	Bhiwani	Bhiwani	9250	9300	-50
	Sirsa	Sirsa	9150	9200	-50
		Dhabwali	9150	9250	-100
		Ellanabad	9150	9250	-100
	Fatehabad	Fatehabad	9150	9200	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Jan-18	4-Jan-18	
Rajasthan	Jodhpur	Jodhpur	100	150	-50
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	500	400	100
		Gharsana	300	300	Unch
		Raisinghnagar	400	600	-200
	Bikaner	Bikaner	400	600	-200
		Nokha	1700	1000	700
		Khajuwala	800	1000	-200
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	20	300	-280
		Nohar	1000	900	100
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	400	600	-200
	Churu	Churu	1200	1000	200
	Alwar	Alwar	250	300	-50
Haryana	Hisar	Adampur	1200	1000	200
	Bhiwani	Bhiwani	3000	1500	1500
		Siwani	1200	1200	Unch

	Sirsa	Sirsa	600	800	-200
		Dhabwali	70	70	Unch
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	200	300	-100
Gujarat	Banaskantha	Deesa	262	150	112
	Patan	Patan	222	197	25
	Rajkot	Rajkot	500	300	200
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	600	-
Total Arrivals/Above Markets			15775	14367	1408

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