

Domestic Fundamentals:

- Cash markets traded firm on Saturday amid lower arrivals.
- Guar prices are likely to remain steady to firm in near future due to good export demand and decrease in arrival pressure. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. Traders are holding onto their remaining stocks and are targeting price of Rs 4750-4850 per quintal in upcoming months.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- All India average monthly prices for guar seed increased by 0.66 percent from Rs 3364.39 in November to Rs 3386.62 per qtl in December-2017. Average price (December) is higher by 16.71 percent compared to price (Rs 2901.90 per qtl.) registered in December -2016. Guar prices are expected to remain steady to firm in coming month.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 929 as on 29th December 2017 down by 2 compared to last week and up by 271 compared to 30th December 2016. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per market sources, good demand in churi and korma kept prices of guar seed at higher side. Guar seed future prices closed at Rs 4127.5 per quintal. On the other hand, low demand in guar gum kept prices at lower level. Prices are expected to remain steady to firm in near future.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sakranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	66.5	4192	4284	4160	4254	65830	11,180	48000	-13,130
Feb-18	70	4257	4356.5	4230.5	4327	186310	76,600	142460	11,370

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	204	9184	9450	9132	9382	16825	2,635	15490	-4,820
Feb-18	222	9310	9582	9260	9525	35675	11,405	66245	6,620

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	05-Jan-18	05-Jan-18	05-Jan-18	1-Jan-18
Bikaner	15037	30	15067	14665
Deesa	14379	158	14537	13992
Sri Ganganagar	4647	50	4697	4596
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	05-Jan-18	05-Jan-18	05-Jan-18	1-Jan-18
Deesa	195	167	362	161
Bikaner	7100	174	7274	6868
Jodhpur	16503	363	16866	16100
Nokha	8186	60	8246	7967
Sri Ganganagar	889	100	989	799

Churi and Korma Prices: As On 06 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1550
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 06th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1500
Guargum Powder	200 Mesh 5000 CPS	115	1815
	200 Mesh 3500 CPS	110	1736
Guargum Meal	Meal 40%	22	347
	Meal 50%	27	426

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Jan-18	5-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4095	4225	-130
		Jodhpur(Delivery)	4300	4436	-137
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4025	4025	Unch
		Sri-Ganganagar (Delivery)	4175	4175	Unch
		Rawla (Loose)	4150	4030	120
		Gharsana (Loose)	4145	4010	135
		Raisinghnagar (Loose)	4200	4100	100
	Bikaner	Bikaner (Loose)	4050	4030	20
		Bikaner (Delivery)	4253	4232	21
		Nokha(Loose)	4075	4010	65
		Nokha (Delivery)	4279	4211	68
		Khajuwala (Loose)	4200	4055	145
		Khajuwala (Delivery)	4410	4258	152
		Lunkaransar (Loose)	4150	4000	150
	Hanumangarh	Hanumangarh (Loose)	4050	4100	-50
		Hanumangarh (Delivery)	4253	4305	-53
		Nohar (Loose)	4225	4080	145
		Pilibanga (Loose)	4250	4100	150
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4100	4150	-50
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4166	4100	66
		Adampur (Delivery)	4374	4305	69
	Bhiwani	Bhiwani (Delivery)	4300	4225	75
		Siwani (Loose)	4225	4150	75
	Sirsa	Sirsa (Loose)	4100	4075	25
		Dhabwali (Loose)	4130	3985	145

		Dhabwali (Delivery)	4337	4184	152
		Ellanabad (Loose)	4125	3985	140
	Fatehabad	Fatehabad (Loose)	4300	4000	300
Gujarat	Banaskantha	Deesa (Loose)	NR	4025	-
	Patan	Patan (Loose)	4035	4035	Unch
	Rajkot	Rajkot (Loose)	NA	3950	-
	Jamnagar	Dhrol (Loose)	4065	3605	460
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9500	9250	250
	Alwar	Alwar	9400	9100	300
	Hanumangarh	Nohar	9300	9200	100
Haryana	Bhiwani	Bhiwani	9400	9250	150
	Sirsa	Sirsa	9400	9150	250
		Dhabwali	9300	9150	150
		Ellanabad	9500	9150	350
	Fatehabad	Fatehabad	9150	9150	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Jan-18	5-Jan-18	
Guar Seed	Jodhpur	Jodhpur	70	100	-30
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	400	500	-100
		Gharsana	300	300	Unch
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	600	400	200
		Nokha	1200	1700	-500
		Khajuwala	800	800	Unch
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	100	20	80
		Nohar	400	1000	-600
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	400	400	Unch
	Churu	Churu	1000	1200	-200
	Alwar	Alwar	400	250	150
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	4000	3000	1000
		Siwani	1200	1200	Unch

	Sirsa	Sirsa	200	600	-400
		Dhabwali	100	70	30
		Ellanabad	125	150	-25
	Fatehabad	Fatehabad	150	200	-50
Gujarat	Banaskantha	Deesa	NR	262	-
	Patan	Patan	222	222	Unch
	Rajkot	Rajkot	NA	500	-
	Jamnagar	Dhrol	228	1	227
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14795	15775	-980

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