

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Monday amid lower arrivals.
- All India weekly average prices increased by 4.58 percent to Rs. 3844.18 per quintal during the week ended 08th January 2018. Guar seed average price were ruling at Rs 3675.97 per quintal during 24-31 December 2017. As compared to prices in the week 01-08 January 2017, the prices are firm by 27.26 percent. Prices are expected to remain steady to firm in coming days.
- As per latest update, India has exported 20437 tonnes of guar gum in the month of October down by around 16.44 percent compared to previous month. Furthermore it is lower by around 16.44 percent compared to October'16. India also exported 10366 tonnes of guar meal and 2038 tonnes of guar split have been exported by India in October'17. Export demand for guar gum is good and is likely to increase in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 924 as on 05th January 2018 down by 5 compared to last week and up by 259 compared to 06th January 2017. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- Guar prices are likely to remain steady to firm in near future due to good export demand and decrease in arrival pressure. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. Traders are holding onto their remaining stocks and are targeting price of Rs 4750-4850 per quintal in upcoming months.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sankranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.

**Outlook:** Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	50	4270	4349	4241	4310	43660	-22,170	35120	-12,880
Feb-18	52	4318	4423	4311	4385	192210	5,900	150220	7,760

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	135	9390	9649	9371	9540	11135	-5,690	10205	-5,285
Feb-18	130	9525	9780	9494	9670	40090	4,415	71275	5,030

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	06-Jan-18	06-Jan-18	06-Jan-18	1-Jan-18
Bikaner	15037	1010	15147	14665
Deesa	12394	158	12552	13992
Sri Ganganagar	4198	50	4248	4596
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	06-Jan-18	06-Jan-18	06-Jan-18	1-Jan-18
Deesa	195	167	362	161
Bikaner	6298	224	6522	6868
Jodhpur	15484	194	15678	16100
Nokha	7499	70	7569	7967
Sri Ganganagar	824	130	954	799

Churi and Korma Prices: As On 08 <sup>th</sup> January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 08th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1500
Guargum Powder	200 Mesh 5000 CPS	115	1816
	200 Mesh 3500 CPS	110	1737
Guargum Meal	Meal 40%	22	347
	Meal 50%	27	426

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Jan-18	6-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4095	5
		Jodhpur(Delivery)	4305	4300	5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4025	225
		Sri-Ganganagar (Delivery)	4400	4175	225
		Rawla (Loose)	4250	4150	100
		Gharsana (Loose)	4150	4145	5
		Raisinghnagar (Loose)	4240	4200	40
	Bikaner	Bikaner (Loose)	4200	4050	150
		Bikaner (Delivery)	4410	4253	158
		Nokha(Loose)	4170	4075	95
		Nokha (Delivery)	4379	4279	100
		Khajuwala (Loose)	4225	4200	25
		Khajuwala (Delivery)	4436	4410	26
		Lunkaransar (Loose)	4150	4150	Unch
	Hanumangarh	Hanumangarh (Loose)	4150	4050	100
		Hanumangarh (Delivery)	4358	4253	105
		Nohar (Loose)	4275	4225	50
		Pilibanga (Loose)	4250	4250	Unch
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	NA	4100	-
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4260	4166	94
		Adampur (Delivery)	4473	4374	99
	Bhiwani	Bhiwani (Delivery)	4350	4300	50
		Siwani (Loose)	4300	4225	75
	Sirsa	Sirsa (Loose)	4215	4100	115
		Dhabwali (Loose)	4200	4130	70
		Dhabwali (Delivery)	4410	4337	74

		Ellanabad (Loose)	4250	4125	125
	Fatehabad	Fatehabad (Loose)	4350	4300	50
Gujarat	Banaskantha	Deesa (Loose)	4050	NR	-
	Patan	Patan (Loose)	4110	4035	75
	Rajkot	Rajkot (Loose)	4050	NA	-
	Jamnagar	Dhrol (Loose)	NA	4065	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9650	9500	150
	Alwar	Alwar	9600	9400	200
	Hanumangarh	Nohar	9500	9300	200
Haryana	Bhiwani	Bhiwani	9600	9400	200
	Sirsa	Sirsa	9600	9400	200
		Dhabwali	9600	9300	300
		Ellanabad	9600	9500	100
	Fatehabad	Fatehabad	9600	9150	450

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jan-18	6-Jan-18	
Rajasthan	Jodhpur	Jodhpur	110	70	40
	Sri-Ganganagar	Sri-Ganganagar	1000	500	500
		Rawla	400	400	Unch
		Gharsana	150	300	-150
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	500	600	-100
		Nokha	800	1200	-400
		Khajuwala	1000	800	200
		Lunkaransar	600	500	100
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	700	400	300
		Pilibanga	200	100	100
	Nagaur	Nagaur	700	400	300
	Churu	Churu	NA	1000	-
Haryana	Alwar	Alwar	200	400	-200
	Hisar	Adampur	2000	1500	500
	Bhiwani	Bhiwani	2000	4000	-2000
		Siwani	1500	1200	300
	Sirsa	Sirsa	1000	200	800

		Dhabwali	200	100	100
		Ellanabad	125	125	Unch
	<b>Fatehabad</b>	Fatehabad	200	150	50
	<b>Banaskantha</b>	Deesa	219	NR	-
<b>Gujarat</b>	<b>Patan</b>	Patan	202	222	-20
	<b>Rajkot</b>	Rajkot	240	NA	-
	<b>Jamnagar</b>	Dhrol	NA	228	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>14596</b>	<b>14795</b>	<b>-199</b>

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