

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Wednesday amid higher arrivals.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days. Guar seed January future contract closed at Rs 4440 per quintal after an increase of Rs 71.50 per quintal compared to previous day.
- All India weekly average prices increased by 4.58 percent to Rs. 3844.18 per quintal during the week ended 08th January 2018. Guar seed average price were ruling at Rs 3675.97 per quintal during 24-31 December 2017. As compared to prices in the week 01-08 January 2017, the prices are firm by 27.26 percent. Prices are expected to remain steady to firm in coming days.
- As per latest update, India has exported 20437 tonnes of guar gum in the month of October down by around 16.44 percent compared to previous month. Furthermore it is lower by around 16.44 percent compared to October'16. India also exported 10366 tonnes of guar meal and 2038 tonnes of guar split have been exported by India in October'17. Export demand for guar gum is good and is likely to increase in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 924 as on 05th January 2018 down by 5 compared to last week and up by 259 compared to 06th January 2017. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sankranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.
- The wholesale price index of guar seed has decreased from 85.2 in October 2017 to 84.5 in November 2017. The WPI for November 2017 is up by 10 compared to last year for the same month and by 0.4 compared to November 2015.

Outlook: Prices are likely to move steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	75.5	4303.5	4394.5	4303.5	4370	27550	5,080	15510	-11,950
Feb-18	71.5	4364	4463	4364	4440	167430	35,510	161100	5,260

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	138	9498	9695	9498	9620	7980	575	3485	-3,800
Feb-18	154	9614	9831	9614	9756	36970	8,350	77440	3,775

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	09-Jan-18	09-Jan-18	09-Jan-18	8-Jan-18
Bikaner	15189	141	15330	15059
Deesa	12482	179	12661	12481
Sri Ganganagar	4208	202	4410	4209
4209Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	09-Jan-18	09-Jan-18	09-Jan-18	8-Jan-18
Deesa	195	167	362	196
Bikaner	6507	199	6706	6429
Jodhpur	15618	184	15802	15608
Nokha	7548	20	7568	7549
Sri Ganganagar	884	80	964	884

Churi and Korma Prices: As On 10 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 10th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		96	1504
Guargum Powder	200 Mesh 5000 CPS	116	1818
	200 Mesh 3500 CPS	111	1739
Guargum Meal	Meal 40%	22	345
	Meal 50%	26	407

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Jan-18	9-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4350	50
		Jodhpur(Delivery)	4620	4568	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4200	50
		Sri-Ganganagar (Delivery)	4400	4350	50
		Rawla (Loose)	4250	4160	90
		Gharsana (Loose)	4200	4050	150
		Raisinghnagar (Loose)	4340	4280	60
	Bikaner	Bikaner (Loose)	4270	4175	95
		Bikaner (Delivery)	4484	4384	100
		Nokha(Loose)	4180	4150	30
		Nokha (Delivery)	4389	4358	32
		Khajuwala (Loose)	4270	4190	80
		Khajuwala (Delivery)	4484	4400	84
		Lunkaransar (Loose)	4200	4200	Unch
	Hanumangarh	Hanumangarh (Loose)	4350	4200	150
		Hanumangarh (Delivery)	4568	4410	158
		Nohar (Loose)	4350	4230	120
		Pilibanga (Loose)	4250	NA	-
	Nagaur	Nagaur (Loose)	4150	4100	50
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4400	4275	125
		Adampur (Delivery)	4620	4489	131
	Bhiwani	Bhiwani (Delivery)	4425	4350	75
		Siwani (Loose)	4400	4275	125
	Sirsa	Sirsa (Loose)	4280	4200	80
		Dhabwali (Loose)	4280	4215	65
		Dhabwali (Delivery)	4494	4426	68

		Ellanabad (Loose)	4250	4200	50
	Fatehabad	Fatehabad (Loose)	4300	4200	100
Gujarat	Banaskantha	Deesa (Loose)	4155	4100	55
	Patan	Patan (Loose)	4300	4070	230
	Rajkot	Rajkot (Loose)	4145	4090	55
	Jamnagar	Dhrol (Loose)	NA	3830	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3700	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9725	9600	125
	Alwar	Alwar	9500	9500	Unch
	Hanumangarh	Nohar	9600	9500	100
Haryana	Bhiwani	Bhiwani	9750	9850	-100
	Sirsa	Sirsa	9650	9600	50
		Dhabwali	9500	9500	Unch
		Ellanabad	9600	9600	Unch
	Fatehabad	Fatehabad	9600	9600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Jan-18	9-Jan-18	
Rajasthan	Jodhpur	Jodhpur	200	125	75
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	350	400	-50
		Gharsana	200	250	-50
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	400	500	-100
		Nokha	1000	800	200
		Khajuwala	800	800	Unch
		Lunkaransar	500	1000	-500
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	600	800	-200
		Pilibanga	200	NA	-
	Nagaur	Nagaur	500	1000	-500
	Churu	Churu	1500	2000	-500
Haryana	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	1500	1200	300
	Sirsa	Sirsa	500	500	Unch

		Dhabwali	70	100	-30
		Ellanabad	200	125	75
	Fatehabad	Fatehabad	400	400	Unch
Gujarat	Banaskantha	Deesa	189	111	78
	Patan	Patan	500	422	78
	Rajkot	Rajkot	200	220	-20
	Jamnagar	Dhrol	NA	4	-
Madhya Pradesh	Gwalior	Dabra	900	NA	-
Total Arrivals/Above Markets			16459	16357	102

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