

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Thursday amid lower arrivals.
- Guar future market witnessed correction today and closed at Rs 4354 per quintal. Future prices increased by around Rs 400 per quintal in last three weeks. As per market sources, prices are likely to fall further by around Rs 80-100 per quintal in coming days. After this correction, Traders are targeting a price of Rs 4750-4850 per quintal in upcoming months because of good export demand and lower availability.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.
- All India weekly average prices increased by 4.58 percent to Rs. 3844.18 per quintal during the week ended 08th January 2018. Guar seed average price were ruling at Rs 3675.97 per quintal during 24-31 December 2017. As compared to prices in the week 01-08 January 2017, the prices are firm by 27.26 percent. Prices are expected to remain steady to firm in coming days.
- As per latest update, India has exported 20437 tonnes of guar gum in the month of October down by around 16.44 percent compared to previous month. Furthermore it is lower by around 16.44 percent compared to October'16. India also exported 10366 tonnes of guar meal and 2038 tonnes of guar split have been exported by India in October'17. Export demand for guar gum is good and is likely to increase in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 924 as on 05th January 2018 down by 5 compared to last week and up by 259 compared to 06th January 2017. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sankranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	-80	4360	4402	4253.5	4292.5	13690	-13,860	8750	-6,760
Feb-18	-86.5	4432.5	4470	4317	4354	251150	83,720	162980	1,880

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-18	-345	9626	9662	9245	9279	3975	-4,005	1580	-1,905
Feb-18	-276	9770	9796	9434	9477	50275	13,305	78905	1,465

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Jan-18	10-Jan-18	10-Jan-18	8-Jan-18
Bikaner	15300	20	15320	15059
Deesa	12572	258	12830	12481
Sri Ganganagar	4400	0	4400	4209
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	10-Jan-18	10-Jan-18	10-Jan-18	8-Jan-18
Deesa	294	10	304	196
Bikaner	6567	219	6786	6429
Jodhpur	15697	134	15831	15608
Nokha	7568	0	7568	7549
Sri Ganganagar	964	0	964	884

Churi and Korma Prices: As On 11 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	1988
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 11th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		96	1506
Guargum Powder	200 Mesh 5000 CPS	116	1820
	200 Mesh 3500 CPS	111	1742
Guargum Meal	Meal 40%	22	345
	Meal 50%	26	408

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Jan-18	10-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4400	-100
		Jodhpur(Delivery)	4515	4620	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4250	Unch
		Sri-Ganganagar (Delivery)	4400	4400	Unch
		Rawla (Loose)	4250	4250	Unch
		Gharsana (Loose)	4250	4200	50
		Raisinghnagar (Loose)	4220	4340	-120
	Bikaner	Bikaner (Loose)	4200	4270	-70
		Bikaner (Delivery)	4410	4484	-74
		Nokha(Loose)	4100	4180	-80
		Nokha (Delivery)	4305	4389	-84
		Khajuwala (Loose)	4300	4270	30
		Khajuwala (Delivery)	4515	4484	32
		Lunkaransar (Loose)	4100	4200	-100
	Hanumangarh	Hanumangarh (Loose)	4200	4350	-150
		Hanumangarh (Delivery)	4410	4568	-158
		Nohar (Loose)	4300	4350	-50
		Pilibanga (Loose)	4200	4250	-50
	Nagaur	Nagaur (Loose)	4050	4150	-100
	Churu	Churu (Delivery)	4300	4250	50
	Alwar	Alwar (Loose)	4025	4000	25
Haryana	Hisar	Adampur (Loose)	4350	4400	-50
		Adampur (Delivery)	4568	4620	-53
	Bhiwani	Bhiwani (Delivery)	4450	4425	25
		Siwani (Loose)	4275	4400	-125
	Sirsa	Sirsa (Loose)	4250	4280	-30
		Dhabwali (Loose)	4000	4280	-280
		Dhabwali (Delivery)	4200	4494	-294

		Ellanabad (Loose)	4200	4250	-50
	Fatehabad	Fatehabad (Loose)	4200	4300	-100
Gujarat	Banaskantha	Deesa (Loose)	4180	4155	25
	Patan	Patan (Loose)	4175	4300	-125
	Rajkot	Rajkot (Loose)	4150	4145	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	3700	3700	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9800	9725	75
	Alwar	Alwar	9525	9500	25
	Hanumangarh	Nohar	9500	9600	-100
Haryana	Bhiwani	Bhiwani	9825	9750	75
	Sirsa	Sirsa	9500	9650	-150
		Dhabwali	9400	9500	-100
		Ellanabad	9550	9600	-50
	Fatehabad	Fatehabad	9500	9600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Jan-18	10-Jan-18	
Rajasthan	Jodhpur	Jodhpur	100	200	-100
	Sri-Ganganagar	Sri-Ganganagar	1000	500	500
		Rawla	150	350	-200
		Gharsana	300	200	100
		Raisinghnagar	400	400	Unch
	Bikaner	Bikaner	500	400	100
		Nokha	1000	1000	Unch
		Khajuwala	400	800	-400
		Lunkaransar	600	500	100
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	600	600	Unch
		Pilibanga	200	200	Unch
	Nagaur	Nagaur	700	500	200
	Churu	Churu	1000	1500	-500
	Alwar	Alwar	150	200	-50
Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	4000	3000	1000
		Siwani	1200	1500	-300
	Sirsa	Sirsa	500	500	Unch

		Dhabwali	100	70	30
		Ellanabad	100	200	-100
	Fatehabad	Fatehabad	300	400	-100
Gujarat	Banaskantha	Deesa	99	189	-90
	Patan	Patan	320	500	-180
	Rajkot	Rajkot	210	200	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	900	900	Unch
Total Arrivals/Above Markets			16179	16459	-280

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