

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Friday amid lower arrivals.
- Guar future market witnessed correction today and closed at Rs 4354 per quintal. Future prices increased by around Rs 400 per quintal in last three weeks. As per market sources, prices are likely to fall further by around Rs 80-100 per quintal in coming days. After this correction, Traders are targeting a price of Rs 4750-4850 per quintal in upcoming months because of good export demand and lower availability.
- Guar seed future market has become firm due to decrease in arrival pressure and good export demand of guar gum. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. As per trade sources, prices are expected to remain firm in upcoming days.
- All India weekly average prices increased by 4.58 percent to Rs. 3844.18 per quintal during the week ended 08th January 2018. Guar seed average price were ruling at Rs 3675.97 per quintal during 24-31 December 2017. As compared to prices in the week 01-08 January 2017, the prices are firm by 27.26 percent. Prices are expected to remain steady to firm in coming days.
- As per latest update, India has exported 20437 tonnes of guar gum in the month of October down by around 16.44 percent compared to previous month. Furthermore it is lower by around 16.44 percent compared to October'16. India also exported 10366 tonnes of guar meal and 2038 tonnes of guar split have been exported by India in October'17. Export demand for guar gum is good and is likely to increase in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 924 as on 05th January 2018 down by 5 compared to last week and up by 259 compared to 06th January 2017. The total number of oilrigs was recorded at 2057 worldwide in November'17 compared to 1678 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sankranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-2	4365	4387	4325.5	4354.5	120260	-130,890	159700	-3,280
Mar-18	-9	4420.5	4445	4384.5	4407	10720	-8,100	24010	4,220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-37	9490	9548	9382	9465	24620	-25,655	78535	-370
Mar -18	-38	9605	9660	9510	9580	2955	-965	4085	780

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Jan-18	11-Jan-18	11-Jan-18	8-Jan-18
Bikaner	15320	121	15441	15059
Deesa	12661	278	12939	12481
Sri Ganganagar	4400	0	4400	4209
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	11-Jan-18	11-Jan-18	11-Jan-18	8-Jan-18
Deesa	294	30	324	196
Bikaner	6746	159	6905	6429
Jodhpur	15722	329	16051	15608
Nokha	7568	0	7568	7549
Sri Ganganagar	964	100	1064	884

Churi and Korma Prices: As On 12 <sup>th</sup> January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2025
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 12th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		96	1511
Guargum Powder	200 Mesh 5000 CPS	116	1826
	200 Mesh 3500 CPS	111	1747
Guargum Meal	Meal 40%	22	346
	Meal 50%	26	409

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Jan-18	11-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4300	-50
		Jodhpur(Delivery)	4463	4515	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4350	4250	100
		Sri-Ganganagar (Delivery)	4500	4400	100
		Rawla (Loose)	4150	4250	-100
		Gharsana (Loose)	4150	4250	-100
		Raisinghnagar (Loose)	4250	4220	30
	Bikaner	Bikaner (Loose)	4150	4200	-50
		Bikaner (Delivery)	4358	4410	-53
		Nokha(Loose)	4100	4100	Unch
		Nokha (Delivery)	4305	4305	Unch
		Khajuwala (Loose)	4180	4300	-120
		Khajuwala (Delivery)	4389	4515	-126
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	4250	4200	50
		Hanumangarh (Delivery)	4463	4410	53
		Nohar (Loose)	4300	4300	Unch
		Pilibanga (Loose)	4150	4200	-50
	Nagaur	Nagaur (Loose)	4000	4050	-50
	Churu	Churu (Delivery)	NA	4300	-
	Alwar	Alwar (Loose)	NA	4025	-
Haryana	Hisar	Adampur (Loose)	4300	4350	-50
		Adampur (Delivery)	4515	4568	-53
	Bhiwani	Bhiwani (Delivery)	4500	4450	50
		Siwani (Loose)	4280	4275	5
	Sirsa	Sirsa (Loose)	4200	4250	-50

		Dhabwali (Loose)	4000	4000	Unch
		Dhabwali (Delivery)	4000	4200	-200
		Ellanabad (Loose)	4200	4200	Unch
	Fatehabad	Fatehabad (Loose)	4200	4200	Unch
Gujarat	Banaskantha	Deesa (Loose)	4080	4180	-100
	Patan	Patan (Loose)	4100	4175	-75
	Rajkot	Rajkot (Loose)	4125	4150	-25
	Jamnagar	Dhrol (Loose)	3860	3500	360
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	3700	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9500	9800	-300
	Alwar	Alwar	NA	9525	-
	Hanumangarh	Nohar	9600	9500	100
Haryana	Bhiwani	Bhiwani	9650	9825	-175
	Sirsa	Sirsa	9500	9500	Unch
		Dhabwali	9400	9400	Unch
		Ellanabad	9600	9550	50
	Fatehabad	Fatehabad	9500	9500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Jan-18	11-Jan-18	
Rajasthan	Jodhpur	Jodhpur	100	100	Unch
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	300	150	150
		Gharsana	200	300	-100
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	300	500	-200
		Nokha	800	1000	-200
		Khajuwala	400	400	Unch
		Lunkaransar	300	600	-300
	Hanumangarh	Hanumangarh	180	150	30
		Nohar	600	600	Unch
		Pilibanga	100	200	-100
	Nagaur	Nagaur	600	700	-100
	Churu	Churu	NA	1000	-
	Alwar	Alwar	NA	150	-
Haryana	Hisar	Adampur	1400	1200	200
	Bhiwani	Bhiwani	2000	4000	-2000

		Siwani	800	1200	-400
	Sirsa	Sirsa	300	500	-200
		Dhabwali	70	100	-30
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	300	300	Unch
Gujarat	Banaskantha	Deesa	238	99	139
	Patan	Patan	131	320	-189
	Rajkot	Rajkot	130	210	-80
	Jamnagar	Dhrol	3	1	2
Madhya Pradesh	Gwalior	Dabra	NA	900	-
Total Arrivals/Above Markets			10852	16180	-5328

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