

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Saturday amid lower arrivals.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.
- Guar future prices have closed slightly higher at Rs 4354.50 per quintal compared to previous week close of Rs 4333 per quintal. Production of guar is lower in 2017-18 compared to last year due to lower acreage. Carryover stocks have also decreased due to higher exports compared to last year. Traders are holding onto their remaining stocks and are targeting price of Rs 4750-4850 per quintal in upcoming months.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 939 as on 12th January 2018 up by 15 compared to last week and up 280 compared to 13th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- All India weekly average prices increased by 4.58 percent to Rs. 3844.18 per quintal during the week ended 08th January 2018. Guar seed average price were ruling at Rs 3675.97 per quintal during 24-31 December 2017. As compared to prices in the week 01-08 January 2017, the prices are firm by 27.26 percent. Prices are expected to remain steady to firm in coming days.
- As per latest update, India has exported 20437 tonnes of guar gum in the month of October down by around 16.44 percent compared to previous month. Furthermore it is lower by around 16.44 percent compared to October'16. India also exported 10366 tonnes of guar meal and 2038 tonnes of guar split have been exported by India in October'17. Export demand for guar gum is good and is likely to increase in near future.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar will start from 14th January'2018 on the occasion of Makar Sankranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-2	4365	4387	4325.5	4354.5	120260	-130,890	159700	-3,280
Mar-18	-9	4420.5	4445	4384.5	4407	10720	-8,100	24010	4,220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-37	9490	9548	9382	9465	24620	-25,655	78535	-370
Mar -18	-38	9605	9660	9510	9580	2955	-965	4085	780

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-Jan-18	12-Jan-18	12-Jan-18	8-Jan-18
Bikaner	15430	50	15480	15059
Deesa	12791	259	13050	12481
Sri Ganganagar	4400	10	4410	4209
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	12-Jan-18	12-Jan-18	12-Jan-18	8-Jan-18
Deesa	294	109	403	196
Bikaner	6776	219	6995	6429
Jodhpur	15772	363	16135	15608
Nokha	7568	0	7568	7549
Sri Ganganagar	964	110	1074	884

Churi and Korma Prices: As On 13 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2025
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 13th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		96	1510
Guargum Powder	200 Mesh 5000 CPS	116	1824
	200 Mesh 3500 CPS	111	1746
Guargum Meal	Meal 40%	22	346
	Meal 50%	26	409

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Jan-18	12-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4250	-100
		Jodhpur(Delivery)	4358	4463	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4350	-150
		Sri-Ganganagar (Delivery)	4350	4500	-150
		Rawla (Loose)	4150	4150	Unch
		Gharsana (Loose)	4160	4150	10
		Raisinghnagar (Loose)	4240	4250	-10
	Bikaner	Bikaner (Loose)	4200	4150	50
		Bikaner (Delivery)	4410	4358	53
		Nokha(Loose)	4110	4100	10
		Nokha (Delivery)	4316	4305	11
		Khajuwala (Loose)	4200	4180	20
		Khajuwala (Delivery)	4410	4389	21
		Lunkaransar (Loose)	4175	4150	25
	Hanumangarh	Hanumangarh (Loose)	NA	4250	-
		Hanumangarh (Delivery)	NA	4463	-
		Nohar (Loose)	4250	4300	-50
		Pilibanga (Loose)	NA	4150	-
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	4350	4300	50
		Adampur (Delivery)	4568	4515	53
	Bhiwani	Bhiwani (Delivery)	4750	4500	250
		Siwani (Loose)	4280	4280	Unch
	Sirsa	Sirsa (Loose)	4240	4200	40
		Dhabwali (Loose)	Closed	4000	-
		Dhabwali (Delivery)	Closed	4000	-

		Ellanabad (Loose)	4250	4200	50
	Fatehabad	Fatehabad (Loose)	4250	4200	50
Gujarat	Banaskantha	Deesa (Loose)	NR	4080	-
	Patan	Patan (Loose)	4100	4100	Unch
	Rajkot	Rajkot (Loose)	4130	4125	5
	Jamnagar	Dhrol (Loose)	NA	3860	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9600	9500	100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	9600	9600	Unch
Haryana	Bhiwani	Bhiwani	9650	9650	Unch
	Sirsa	Sirsa	9540	9500	40
		Dhabwali	Closed	9400	-
		Ellanabad	9500	9600	-100
	Fatehabad	Fatehabad	9500	9500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Jan-18	12-Jan-18	
Rajasthan	Jodhpur	Jodhpur	100	100	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	200	300	-100
		Gharsana	150	200	-50
		Raisinghnagar	200	500	-300
	Bikaner	Bikaner	200	300	-100
		Nokha	1000	800	200
		Khajuwala	600	400	200
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	NA	180	-
		Nohar	400	600	-200
		Pilibanga	NA	100	-
	Nagaur	Nagaur	700	600	100
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	1500	1400	100
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	500	800	-300
	Sirsa	Sirsa	150	300	-150

		Dhabwali	Closed	70	-
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	200	300	-100
Gujarat	Banaskantha	Deesa	NR	238	-
	Patan	Patan	150	131	19
	Rajkot	Rajkot	180	130	50
	Jamnagar	Dhrol	NA	3	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			9230	10852	-1622

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