

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- The wholesale price index of guar seed has increased from 84.5 in November 2017 to 90.00 in December 2017. The WPI for December 2017 is up by 6.51 percent compared to previous month and by 21.29 percent compared to December 2016.
- All India weekly average prices increased by 5.33 percent to Rs. 4049.06 per quintal during the week ended 15th January 2018. Guar seed average price were ruling at Rs 3844.18 per quintal during 01-08 January 2018. As compared to prices in the week 09-15 January 2017, the prices are firm by 6.36 percent. Prices are expected to remain steady to firm in coming days.
- As per millers recovery of guar gum from guar seed is coming around 30-31 kg of guar gum this year compared to around 32 kg last year. Export demand for guar gum is good due to recovery in oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 9600 per kg.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 939 as on 12th January 2018 up by 15 compared to last week and up 280 compared to 13th January 2017. The total number of oilrigs was recorded at 2089 worldwide in December'17 compared to 1772 in the same month last year. Guar gum is used in hydraulic fracturing for extracting oil and gas; therefore, demand for guar gum is also affected depending on the increase or decrease of the number of oilrigs.
- As per latest update, India has exported 20437 tonnes of guar gum in the month of October down by around 16.44 percent compared to previous month. Furthermore it is lower by around 16.44 percent compared to October'16. India also exported 10366 tonnes of guar meal and 2038 tonnes of guar split have been exported by India in October'17. Export demand for guar gum is good and is likely to increase in near future.
- As per latest update by DGCIS, India has exported around 321570 metric tonnes of guar gum in April-November (2017-18) compared to 226431 metric tonnes in April- November (2016-17). In terms of value, exports have increased by around 60.4 percent. Total crop availability is around 19 lakh tonnes compared to 25.64 lakh tonnes last year. Carryover stocks have also decreased due to higher exports compared to last year.
- As per latest update, option trading in guar has started from 14th January'2018 on the occasion of Makar Sankranti. NCDEX has already got approval from SEBI. Guar will be the second commodity after gold in which options would be traded.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-66	4385	4385	4302	4311	103480	14,220	159570	-460
Mar-18	-66	4429.5	4433	4362	4370	11600	-2,770	31160	1,930

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-18	-180	9518	9518	9275	9317	21005	4,850	77500	-660
Mar -18	-187	9578	9595	9394	9429	2730	415	6120	1,010

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Jan-18	15-Jan-18	15-Jan-18	15-Jan-18
Bikaner	15522	40	15562	15523
Deesa	12999	378	13377	12998
Sri Ganganagar	4410	50	4460	4411
Jodhpur	773	0	773	774
Nokha	0	10	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	15-Jan-18	15-Jan-18	15-Jan-18	15-Jan-18
Deesa	333	30	363	334
Bikaner	7034	89	7123	7036
Jodhpur	16106	90	16196	16106
Nokha	7568	0	7568	7569
Sri Ganganagar	1074	50	1124	1074

Churi and Korma Prices: As On 16 th January, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1600
Korma	Jodhpur	2025
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 16th January, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1490
Guargum Powder	200 Mesh 5000 CPS	115	1804
	200 Mesh 3500 CPS	110	1725
Guargum Meal	Meal 40%	22	345
	Meal 50%	26	408

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Jan-18	15-Jan-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4250	-50
		Jodhpur(Delivery)	4410	4463	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4125	4150	-25
		Sri-Ganganagar (Delivery)	4275	4300	-25
		Rawla (Loose)	4160	4185	-25
		Gharsana (Loose)	4100	4180	-80
		Raisinghnagar (Loose)	4200	4250	-50
	Bikaner	Bikaner (Loose)	4125	4175	-50
		Bikaner (Delivery)	4331	4384	-53
		Nokha(Loose)	4070	4100	-30
		Nokha (Delivery)	4274	4305	-32
		Khajuwala (Loose)	4170	4200	-30
		Khajuwala (Delivery)	4379	4410	-32
		Lunkaransar (Loose)	Closed	4200	-
	Hanumangarh	Hanumangarh (Loose)	4150	4200	-50
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4200	4250	-50
		Pilibanga (Loose)	4250	4250	Unch
	Nagaur	Nagaur (Loose)	3900	4000	-100
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	4250	-
Haryana	Hisar	Adampur (Loose)	4250	4250	Unch
		Adampur (Delivery)	4463	4463	Unch
	Bhiwani	Bhiwani (Delivery)	4550	4400	150
		Siwani (Loose)	4240	4300	-60
	Sirsa	Sirsa (Loose)	4175	4280	-105
		Dhabwali (Loose)	4200	4265	-65
		Dhabwali (Delivery)	4410	4478	-68

		Ellanabad (Loose)	4150	4250	-100
	Fatehabad	Fatehabad (Loose)	4200	4300	-100
Gujarat	Banaskantha	Deesa (Loose)	4040	4130	-90
	Patan	Patan (Loose)	4140	4125	15
	Rajkot	Rajkot (Loose)	4065	4140	-75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9500	-200
	Alwar	Alwar	NR	9500	-
	Hanumangarh	Nohar	9500	9600	-100
Haryana	Bhiwani	Bhiwani	9550	9640	-90
	Sirsa	Sirsa	9200	9500	-300
		Dhabwali	9300	9500	-200
		Ellanabad	9400	9500	-100
	Fatehabad	Fatehabad	9400	9500	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Jan-18	15-Jan-18	
Rajasthan	Jodhpur	Jodhpur	150	20	130
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	300	150	150
		Gharsana	150	200	-50
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	300	400	-100
		Nokha	900	1000	-100
		Khajuwala	800	400	400
		Lunkaransar	Closed	500	-
	Hanumangarh	Hanumangarh	100	50	50
		Nohar	600	400	200
		Pilibanga	100	100	Unch
	Nagaur	Nagaur	300	500	-200
	Churu	Churu	NR	1000	-
	Alwar	Alwar	NR	150	-
Haryana	Hisar	Adampur	2000	1200	800
	Bhiwani	Bhiwani	2000	3000	-1000
		Siwani	1500	1200	300
	Sirsa	Sirsa	100	500	-400

		Dhabwali	150	125	25
		Ellanabad	125	20	105
	Fatehabad	Fatehabad	400	50	350
Gujarat	Banaskantha	Deesa	52	67	-15
	Patan	Patan	115	68	47
	Rajkot	Rajkot	240	125	115
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11382	12325	-943

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.